

Willow Creek Single Family Homeowners Association
Calendar Year 2014 Budget

<u>Revenue</u>	2014 Year to date 1st quarter	2014 Year to date 2nd quarter	2014 Year to date 3rd quarter	2014 Year to date 4th quarter	2014 Year to date	2014 Estimated Budget	2014 over/under budget	2014 Non Budget
Number of properties paid @ \$159.00	178	35	2		215	221	6	
Annual Fees Collected	\$ 28,302.00	\$ 5,565.00	\$ 318.00	\$ -	\$ 34,185.00	\$ 35,139.00	\$ 529.71	
Partial Annual Fee Collected	\$ 138.17	\$ 172.62	\$ 113.50		\$ 424.29			
Interest (Certificate of Deposit, Savings and Checking Acct)				\$ 10.58	\$ 10.58	\$ 20.00	\$ 9.42	
Assessment Letter Fees	\$ 90.00	\$ 65.00	\$ 250.00	\$ 100.00	\$ 505.00	\$ 200.00	\$ (305.00)	
Reimbursement from WC Townhomes-geese control		\$ 375.00			\$ 375.00	\$ 375.00	\$ -	\$ 375.00
2013 Annual Fee Collected & spec assessment	\$ 145.75	\$ 318.00	\$ 225.00		\$ 688.75		\$ (688.75)	
2012 Annual Fee Collected & spec assessment		\$ 259.00	\$ 100.00	\$ 120.00	\$ 479.00		\$ (479.00)	
2011-2010-2009 Annual Fee Collected & spec assessment		\$ 150.00	\$ 50.00		\$ 200.00		\$ (200.00)	
Interest on Late Annual Fees paid for 2013,2012 & 2011		\$ 78.00	\$ 43.50		\$ 121.50		\$ (121.50)	
Liens	\$ 140.00	\$ 280.00	\$ 200.00	\$ 80.00	\$ 700.00		\$ (700.00)	
Reimbursement from WC Townhomes-Duckweed			\$ 1,125.00		\$ 1,125.00			
Total Available Funds	\$ 28,815.92	\$ 7,262.62	\$ 2,425.00	\$ 310.58	\$ 38,814.12	\$ 35,734.00	\$ (1,955.12)	
Insurance - General Liability & Board of Directors Liability	\$ 4,698.00				\$ 4,698.00	\$ 4,600.00	\$ (98.00)	
Phone - Voice Mail	\$ 44.85	\$ 44.85	\$ 44.85	\$ 44.85	\$ 179.40	\$ 200.00	\$ 20.60	
Landscaping/Common Area Maintenance	\$ 850.00	\$ 1,700.00	\$ 2,814.22	\$ 1,700.00	\$ 7,064.22	\$ 7,000.00	\$ (64.22)	
Mulch					\$ -	\$ 3,600.00	\$ 3,600.00	
Cul De Sac Landscaping			\$ 2,950.00		\$ 2,950.00	\$ 5,000.00	\$ 2,050.00	
Pond / Lake Maintenance (algae control)	\$ 2,100.00	\$ 350.00	\$ 4,475.00		\$ 6,925.00	\$ 4,000.00	\$ (2,925.00)	
Pond / Lake Equipment Maintenance	\$ 495.00				\$ 495.00	\$ 1,000.00	\$ 505.00	
Administrative -								
Labor - Tax Preparation		\$ 400.00			\$ 400.00	\$ 600.00	\$ 200.00	
Supplies	\$ 157.98	\$ 147.16	\$ 74.36	\$ 134.27	\$ 513.77	\$ 300.00	\$ (213.77)	
Postage		\$ 38.94			\$ 38.94	\$ 800.00	\$ 761.06	
Electricity -Pond - Lake Pumps	\$ 50.34	\$ 96.33	\$ 171.56	\$ 173.19	\$ 491.42	\$ 500.00	\$ 8.58	
Lien and Collection Costs		\$ 82.00		\$ 82.00	\$ 164.00	\$ 500.00	\$ 336.00	
Legal Costs	\$ 127.50	\$ 127.50	\$ 408.00	\$ 1,403.20	\$ 2,066.20	\$ 1,500.00	\$ (566.20)	
Annual Fees								
Domain Renewal for Website				\$ 22.94		\$ 20.00	\$ 20.00	
Hosting Service Renewal for Website				\$ 143.40	\$ 143.40	\$ 120.00	\$ (23.40)	
PO Box rental			\$ 132.00			\$ 128.00	\$ 128.00	
Annual Report to Secretary of State			\$ 10.00			\$ 10.00	\$ 10.00	
Miscellaneous						\$ 1,500.00	\$ (7,294.96)	
Mtg Room Rental Fees; County Recorder;	\$ 4.00		\$ 25.00		\$ 29.00			
U.S. Dept. of Agriculture; Events;	\$ 750.00				\$ 750.00			
Advertising, Copy expenses for Mailing, etc.					\$ -			
Annual Garage Sale Advertising & Balloons					\$ -			
Tree Removal			\$ 1,070.00	\$ 1,740.00	\$ 2,810.00			
Permit for sign West Chicago					\$ -			
Fifth Third Bank Fee Incorrect deposit	\$ 12.00				\$ 12.00			
Computer Mouse		\$ 13.96			\$ 13.96			
Chase Bank Signage			\$ 100.00		\$ 100.00			
Dupage County Clerk Maps of Assoc			\$ 8.00		\$ 8.00			
Culvert Repair				\$ 5,072.00	\$ 5,072.00			
Improvements								
2nd Entrance Sign					\$ -	\$ 7,000.00	\$ 7,000.00	
Split Rail Fence						\$ 2,500.00		
Total Expenses	\$ 9,289.67	\$ 3,000.74	\$ 12,282.99	\$ 10,515.85	\$ 34,924.31	\$ 40,878.00	\$ 5,953.69	\$ -
Increase to Reserve						\$ (5,144.00)		
Assets								
Check account balance as of end of quarter	\$ 51,714.67	\$ 55,838.55	\$ 46,118.57	\$ 35,902.75				
Saving account as of end of quarter	\$ 16,934.14	\$ 16,934.84	\$ 16,937.70	\$ 16,940.54				
Total Assets	\$ 68,648.81	\$ 72,773.39	\$ 63,056.27	\$ 52,843.29	\$ -			