



# ADITYA VARDHAN INDUSTRIES

Specializes in cutting-edge solutions across diverse industrial domains.



Civil Line, Baloda Bazar,  
Chhattisgarh, 493332



AdityaVardhanIndustries.com



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## Payment Terms & Conditions

### 1. Invoice & Payment Period

- All invoices must be paid within **30 days** from the invoice date unless otherwise agreed in writing.
- Payments shall be made via **Bank Transfer/UPI/NEFT/RTGS**, as specified in the invoice.

### 2. Late Payment & Interest Charges

- In accordance with the **Micro, Small, and Medium Enterprises Development (MSMED) Act, 2006**, any delay in payment beyond **30 days** shall attract an **interest charge of 6% per annum** on the outstanding amount.
- Interest shall be calculated on a monthly basis until the full payment is received.

### 3. Repeated Delays & Penalties

- If a client delays payment **more than twice** in a financial year, the company reserves the right to:
  - Demand **advance payment** for future transactions.
  - Suspend services or product delivery until pending payments are cleared.

### 4. Early Payment Discount

- Clients who make full payment **within 10 days** of the invoice date may receive a **[optional %] discount**, subject to prior agreement.

## 5. Dispute Resolution

- Any disputes related to payment must be communicated in writing within **7 days** of invoice receipt.
- Unresolved disputes may be subject to resolution under the applicable laws in India.

## 6. Taxes & Deductions

- All payments shall be subject to applicable **GST and TDS** as per Indian tax laws.
- The client is responsible for ensuring correct deductions and timely submission of tax certificates.

## 7. Legal Compliance

- These terms comply with the **MSMED Act, 2006**, and any breach may lead to legal action as per Indian laws.
- The jurisdiction for any legal proceedings shall be **[Your City/State]**, India.

## 8. Amendments

- The company reserves the right to modify these payment terms with prior notice.

**Proprietor:** ADITYA VARDHAN VERMA

**Entity Name:** ADITYA VARDHAN INDUSTRIES

**MSME Registration No.** UDYAM-CG-18-0009575

INDUSTRIES