

**South Lake Tahoe Tourism Improvement District (SLTTID)**  
**Virtual Meeting**  
**Special Board of Directors Meeting**  
**1:00pm, June 25, 2020**

- A. Call to Order
- B. Roll Call
- C. Introduction of Guests and Staff
- D. Approval of Minutes of Previous Meeting
- E. Approval of Agenda
- F. Public Comment (Non-Agenda Items, 5-Minute Limit)

**AGENDA**

- I. Financial Updates
  - a. Attachment
  
- II. Discussion/Possible Action
  - a. Follow Up Regarding Financial Support Grant of \$10,000 for Line-Level Lodging and Service Industry Employees
  - b. TDVA, LTVA, SLTTID Memorandum of Understanding Payment Obligation (estimated at \$188,978.60). See Page 2.
  - c. SLTTID Financial Forecast for Remainder of FY2020/2021.
  - d. Other Updated
  
- G. Board Member Comments
- H. Next Meeting Date: August 27, 2020
- I. Adjournment

Agenda Item: 2 (b)

The TDVA, LTVA and SLTTID have an MOU that recognizes the LTVA as the DMO for Lake Tahoe South Shore. The MOU states that the TDVA will contribute to the LTVA 20% of projected unrestricted revenues for destination marketing. In April 2020, marketing payments to the LTVA were suspended due to the COVID-19 revenue impacts. At the May meeting of the TDVA the revenue suspension was discussed and action was taken by the board to support the suspension of the final three payments for the fiscal year. Upon finalizing calculations it was determined that a payment of \$188,978.60 would need to be made to comply with the terms of the MOU. During the June meeting of the TDVA, the board requested leniency from the LTVA and TDVA boards regarding the amount owed due to current revenue reductions.