

ESPLANADE GARDENS, INC.

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Memorandum

To: All Shareholders/Residents

From: Management Date: May 17, 2023

RE: Citi Bikes and E-Bikes

It has been brought to the attention of the Management Office that there has been an increase of Citi Bikes and e-bikes being brought into the common areas od our buildings and apartments.

Citi Bikes and e-bikes are not to be rode on the premises of Esplanade Gardens, Inc. and/or inside of the buildings. Shareholders, residents, and their guests cannot keep or charge e-bikes or e-bike batteries in apartments or in common areas of the buildings.

This rule is in place to prevent fires and preserve the health and saftey of our shareholders/residents. Fires caused by expolding e-bike batteries have multiplied in New York City resulting in many serious injuries and deaths.

Any shareholder or resident who is caught committing these offenses will be issued a violation/fine and the file will sent to our attorneys to commence legal proceedings.

Thank you for your understanding in this matter.