

## PARKWOODS PHASE III

November 17, 2025

**Subject:** HOA Bank Change- Suncoast to Cogent

Dear Homeowner,

The board has determined that it would be beneficial to change our bank from Suncoast Credit Union to Cogent Bank. Cogent provides more HOA-centric services than Suncoast. Below are some of those benefits for homeowners.

Item	Suncoast Credit Union	Cogent Bank
Interest	.25% on Savings.	2.25% on Money Market
Lock Box	Not available	Available
ACH Deposit by Homeowner	Not available	Available at no charge
Deposit to HOA by Homeowner	Not available	Available. Homeowner can take check to Cogent and deposit to HOA account.

**Effective January 1, 2026: FREE** Lock Box processing and ACH deposits of maintenance fees and non-compliance fees is available to all owners. For ACH, fee payments will be withdrawn from the homeowner's account on the following schedule:

- Quarterly: the 10<sup>th</sup> of January, April, July, and October
- Monthly: the 10<sup>th</sup> of each calendar month

Please note: **ACH and Lock Box processing is for maintenance and non-compliance fees only.** Pool keys, application fees, and estoppel fees should be mailed to our Fort Myers PO Box or submitted through our website (including 4% convenience fee)- [www.parkwoodsiii.com](http://www.parkwoodsiii.com)

If you would like to take advantage of the ACH automatic payment, please complete the attached form and return to our Fort Myers PO Box. Please allow 30 days for the draft process to be activated, and be advised, you will see a small test-transaction in and out of your account.

**Mailed Checks go to the Lockbox Address Jan. 1 – Clearly write your Unit# on the check!**  
Parkwoods III HOA, Inc.  
PO Box 161297  
Altamonte Springs, FL 32716-1297

Drop-off of maintenance fees will no longer be accepted, and fee checks mailed to the Fort Myers PO Box will be returned to you so you can send them to the Lockbox address.

If you have any questions regarding these services, please contact Treasurer, Delaney Mullan at [parkwoodsphaseiiihoa@gmail.com](mailto:parkwoodsphaseiiihoa@gmail.com), or by phone at (409) 795-0876.

Sincerely, Parkwoods Phase III HOA Board

Anthony "Tony" Ceresoli, President      G. Delaney Mullan, Treasurer  
Amanda Lasher, Vice President      Margaret Adams, Secretary

**AUTHORIZATION FOR DIRECT PAYMENT VIA ACH (ACH DEBIT)**

I (we) authorize Parkwoods III Homeowners Association, Inc (the "Association") to electronically debit my (our) account (and, if necessary, electronically credit my (our) account to correct erroneous debits) as follows:

☐ Checking Account / ☐ Savings Account (select one) at the financial institution named below ("My Bank"). I (we) agree that ACH transactions I (we) authorize comply with all applicable laws.

My Bank Name: \_\_\_\_\_

Routing Number: \_\_\_\_\_ Account Number: \_\_\_\_\_

Amount and frequency of debit(s): ☐ \$200 Monthly or ☐ \$600 Quarterly

Monthly amounts will be debited the 10<sup>th</sup> day of each calendar month. Quarterly amounts will be debited the 10<sup>th</sup> day of January, April, July, and October. If this date falls on the weekend or a holiday, the transaction will be executed the next workday.

I (we) understand that this authorization will remain in full force and effect until I (we) notify the Association in writing to PO Box 61376, Fort Myers, FL, 33906-1376 that I (we) wish to revoke this authorization. I (we) understand that if there are insufficient funds in my account to cover the payment I (we) will be charged an NSF Fee of \$35. The Association will re-authorize the ACH once after the first attempt. I (we) understand that the Association requires at least 10 days prior notice in order to cancel this authorization.

Name(s) \_\_\_\_\_  
(Please Print) (Please Print)

Signature(s)

Date \_\_\_\_\_

Please attach a voided blank check here.

Mail completed ACH form to: PWIII HOA, PO Box 61376, Fort Myers, FL 33906-1376