



## **GBU Financial Life**

Single Premium Immediate Annuity

### **Future Flex Single Premium Immediate**

\$100,000 Single Prem. Amount

*Prepared for:*

**VALUED CLIENT**

Wisconsin

*Presented by:*

**agent**

Wisconsin

*Insurer:*

GBU Financial Life

4254 Saw Mill Run Boulevard

Pittsburgh, PA 15227-3394

(800) 765-4428

*Prepared on:*

December 31, 2023

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### **Future Flex Single Premium Immediate**

Prepared on December 31, 2023 by agent

Version 2.5.36

**This annuity illustration is not a contract**  
Illustration is not complete without all pages

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**GBU Financial Life**  
Future Flex Single Premium Immediate Quote

Prepared for:  
VALUED CLIENT  
Male, Age 65

Non-Qualified Annuity

<b>Payout Options</b>	Single Prem. Amount	Interest Rate	Exclusion Ratio	Monthly Payment
Period Certain - 10 Years	\$100,000	4.50%	81.06%	\$1,028.00
Period Certain - 15 Years	\$100,000	4.50%	73.29%	\$758.00
Period Certain - 20 Years	\$100,000	5.00%	64.00%	\$651.00
Life Income	\$100,000	5.00%	60.74%	\$686.00
Life Income with Installment Refund	\$100,000	5.00%	58.88%	\$644.00
Life Income with Cash Refund	\$100,000	5.00%	59.71%	\$635.00
Life Income with Period Certain - 10 Years	\$100,000	5.00%	60.04%	\$661.00
Life Income with Period Certain - 15 Years	\$100,000	5.00%	57.03%	\$631.00
Life Income with Period Certain - 20 Years	\$100,000	5.00%	52.03%	\$595.00

Payments will commence at the beginning of the selected mode.

This is only a quote and your actual payment and/or exclusion ratio may vary due to the following controlling factors:

- Date funds are received
- Payout date
- Age Nearest Birthdate
- Rounding factor

Interest rate is subject to change prior to policy being applied for. After application the rate is locked for duration of the contract.

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<b>Disclosures</b>	
<b>Accumulation Phase</b>	The period during which the annuity earns interest.
<b>Age</b>	Attained age as of a person's last birthday. In the case of Joint Owners/Annuitants, the oldest spouse's age will be used to determine any age-based benefit.
<b>Annuitant</b>	The natural person or persons (collectively, Joint Annuitants) whose life or lives is/are used to determine the Annuity Payments under the contract.
<b>Accessing Funds</b>	<p>Your annuity offers a number of ways to access funds without incurring a surrender charge. There are no surrender charges associated with the following options, but an IRS early-withdrawal penalty may apply to withdrawals before you reach age 59½. There is no separate charge for the following options:</p> <ul style="list-style-type: none"> <li>• In all contract years, including the contract's first year, 10% of the account value including any interest paid may be withdrawn without penalty. If no withdrawal is taken, a withdrawal of up to 20% is permitted in the following year.</li> <li>• Terminal Condition, Nursing Home Confinement or Home Health Care, Critical Illness, Inability to perform two or more Activities of Daily Living or Severe Cognitive Impairment.</li> <li>• Earned interest withdrawals.</li> <li>• IRS Required Minimum Distributions.</li> </ul>
<b>Beneficiaries</b>	The party(ies) who will receive the death benefit upon the death of the owner. Primary beneficiaries are paid first with contingent beneficiaries paid if the primary beneficiary predeceases the owner/annuitant. In the case of Joint Owners/Annuitants, both must be named as primary beneficiary with a 50% split equal to 100%.
<b>Contract Effective Date</b>	The date the contract is issued.
<b>Contract Anniversary</b>	Measured from the contract issue date and based on policy.
<b>Contract Value</b>	The sum of premiums and interest credited to the annuity contract minus withdrawals and charges.
<b>Death Benefit</b>	The amount that the company will pay upon the death of the Owner or Annuitant, as applicable. Upon the death of the annuitant or the second to die joint annuitant, the beneficiary will receive the current and full accumulated value without penalty.

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<b>Guarantee Period</b>	The period during which a declared interest rate is guaranteed not to change. The initial Interest Rate Guarantee begins on the Contract effective (issue) Date and continues for the period shown. Any subsequent Guarantee Period will begin on the Contract Anniversary (based on the policy year and not calendar year) or at the time of a new contract.
<b>Guarantees</b>	All annuity guarantees are backed solely by the claims-paying ability of the issuing company. As income payments can last many years into the future, it is important to consider the financial strength of the issuing company before purchasing an annuity.
<b>Market Value Adjustment</b> (Not applicable to all products)	When a withdrawal is made that is greater than the free withdrawal amount, the amount received may be increased or decreased by a Market Value Adjustment (MVA). If interest rates on which the MVA is based go up after the issuance of your contract, the MVA will decrease the amount you receive. If interest rates go down, the MVA will increase the amount you receive. The MVA is not applied to free withdrawals or death benefits and will be assessed upon the date the request is processed.
<b>Tax Deferral</b>	Income Taxes are delayed or postponed on annuity earnings until withdrawn.
<b>Tax Implications</b>	Annuities are designed for long-term needs and distributions of taxable amounts are subject to ordinary income tax. In general, withdrawals taken before the contract owner reaches age 59 ½ may also be subject to a 10% federal early withdrawal tax penalty in addition to regular income tax.
<b>Withdrawals (Last In First Out)</b>	The IRS states any annuity withdrawals (other than through annuitization) are treated as last-in-first-out. For non qualified plans, earnings must be withdrawn first and is considered taxable income to the contract owner, up to the amount of earnings. If there are no earnings, the principal value is withdrawn and not subject to taxes. For qualified plans, the full amount withdrawn may be treated as taxable income. It is important to consult a tax professional before withdrawing funds or surrendering your annuity.