



## Legacy Protector

# GCU Single Premium Life Insurance- A Lifetime of Benefits, Just One Payment.

*Life insurance can be the foundation for a family's financial protection.*

Single premium whole life insurance policy provides lifetime protection with only one premium payment.

No additional payments will ever be required. In other words, it becomes "paid-up" after one premium payment with nothing else to pay for the rest of the insured's life.

Minimum face amount: \$5,000

Issue Age: 0-85

### Features

- You make one single premium payment.
- Guaranteed cash value that grows tax-deferred. Cash values can be accessed during your lifetime.\*
- Eligible to earn dividends. Dividends can accumulate as interest, purchase paid up additional insurance, or be payable in cash. The choice is yours. \*\*
- Tax-free death benefit - No matter how large your death benefit, it passes to your beneficiaries generally income tax-free.

Note: This policy is considered a Modified Endowment Contract and as such any distributions (e.g., loans, dividends paid in cash or accumulated, or a policy assignment) will be subject to current income tax to the extent there is taxable gain in the policy. In addition, a tax penalty equal to 10% of the taxable amount will be applied to funds distributed prior to the owner's age 59½. In order to defer taxation, the paid-up additions dividend option should be chosen. GCU does not provide tax or legal advice. Please seek professional tax or legal advice regarding your situation.

\*Unpaid loans will reduce the death benefit and cash surrender value. Loans accrue interest.

\*\*Dividends are a return of premium and are based on the actual mortality, expense, and investment experience of the Society. Dividends are not guaranteed.

This is only a general description of coverage. A complete statement of coverage is found only in the policy. For more details on coverage, costs, and restrictions; or to apply for coverage, contact a GCU agent. There are limitations and conditions regarding payment of benefits due to misrepresentations on the application or when death is the result of suicide in the first two policy years.

[Contact your agent to get personal pricing](#)



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GCUform  
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