

Rate Base Procurement (RBP)

Overview of Major Changes to RFP Draft #2

Released November 17, 2021

The PA has provided an overview of material changes that have been made in Draft #2 of the RFP since Draft #1 was released. Kindly note that the 'RFP Section' column reflects the section headers in RFP Draft #2.

RFP Section	Summary of Changes
2.5.2 Expression of Interest Deadline	The PA has added an Expression of Interest to the RFP. See section 2.5.2 for more detail.
2.7 Federal Funding	<p>The PA recognizes that Proponents require additional clarity on if the SREPs funding opportunity and this RFP are compatible. Proponents should look to FAQ and future releases of the RFP document for clarification on SREPs funding and financing assumptions in the Rate Base Procurement.</p> <p>Proponents should look to upcoming FAQ for additional guidance on the CIB investment and financing assumptions in the Rate Base Procurement.</p>
5 Minimum Criteria	<p>The PA has provided additional detail on upon Proponent requirements in the Minimum Criteria section of the RFP. This includes adding the following Minimum Criteria:</p> <ul style="list-style-type: none"> • Details on Interconnection Status • Price • Procurement, Construction & Operations • VECs, Effects Management, Approvals & Permits (formerly Progress on Regulatory Approvals and Permits)
5.2 Renewable Low-Impact Electricity	The PA has limited the RFP to Proposals for a Renewable Low-Impact Electricity Generation Facility with an energy source of solar or wind.
6.2 Price	<p>The PA has adjusted the <i>Price</i> criteria to be scored as follows:</p> <ul style="list-style-type: none"> • Minimum Criteria: \$89/MWh • Scored Criteria: <ul style="list-style-type: none"> ○ Price Threshold: \$66.34 ○ Projects under the Price Threshold are eligible for a maximum of 40 points, based on a pro-rata score ○ Projects above the Price Threshold are eligible for a maximum of 5 points, based on a pro-rata score

The PA has adjusted the weight and Proposal requirements across the entire Scored Criteria section of the RFP to reflect key priorities. See below for a summary.

6 Scored Criteria

Scoring Category	Minimum Criteria?	Maximum Points
6.1 Project Risk and Maturity	Y	31
6.1.1 Resource Assessment	Y	5
6.1.2 Financing Experience & Plans	Y	5
6.1.3 Experience	Y	5
6.1.4 Engagement with the General Public	N	5
6.1.5 Project Site	Y	4
6.1.6 Environmental Risk	N	4
6.1.7 Engagement with the Mi'kmaq of Nova Scotia	Y	3
6.2 Price	Y	40
6.3 Social and Economic Benefits	N	21
6.3.1 Ownership	N	13
6.3.2 Economic Benefits	N	4
6.3.3 Social Programs	N	3
6.3.4 Governance	N	1
6.4 Zone	N	8
TOTAL		100