NOVA SCOTIA RATE BASE PROCUREMENT REQUEST FOR PROPOSALS

Erratum 2: Corrections to Section 6.2.2.3 Scored Criteria for Financing Experience & Plans

The Procurement Administrator is issuing the following Erratum to the Section 6.2.2.3 Scored Criteria for Financing Experience & Plans of the Rate Base Procurement Request for Proposals (RFP). The corrected version of the RFP that contains the corrections outlined in this Erratum has been uploaded to the RFP tab of the RBP website, and the original version has been removed. Below, the Procurement Administrator has included the corrected section, as well as a redline outlining the changes made.

Corrected Section:

6.2.2.3 Scored Criteria for Financing Experience & Plans

1 point	The Proponent: a. demonstrates experience financing one or more Renewable Low-Impact Electricity Generation Facilities with an aggregate capacity of at least 10 MW; and b. submits a plan for project financing that demonstrates the Proponent possesses the financial capacity or support to construct and operate the Project.
3 points	The Proponent:
	demonstrates experience financing one or more Renewable Low-Impact Electricity Generation Facilities with an aggregate capacity of at least 10 MW;
	 submits a plan for project financing that demonstrates the Proponent possesses the financial capacity or support to construct and operate the proposed Renewable Low-Impact Electricity Generation Facility; and
	c. demonstrates experience financing one to three Renewable Low-Impact Electricity Generation Facilities that are a minimum of 80% of the Generating Facility's proposed nameplate capacity.
4 points	The Proponent:
	demonstrates experience financing one or more Renewable Low-Impact Electricity Generation Facilities with an aggregate capacity of at least 10 MW;
	 submits a plan for project financing that demonstrates the Proponent possesses the financial capacity or support to construct and operate the proposed Renewable Low-Impact Electricity Generation Facility; and
	c. demonstrates experience financing four or more Renewable Low-Impact

	Electricity Generation Facilities that are a minimum of 80% of the Generating Facility's proposed nameplate capacity.
Additional 2 points	The Proponent:
	a. has received Soft Commitment(s) for 100% of the Total Costs;
	 b. meets the criteria for self-financing and will be self-financing 100% of the Total Costs; or
	c. has received Soft Commitment(s) for a portion of the Total Costs, meets the criteria for self-financing, and will be self-financing a portion of the Total Costs so that 100% of the Total Costs will either be financed through a combination of Soft-Commitment(s) and self-financing.

Redline Between Corrected Section and Original Section:

6.2.2.3 Scored Criteria for Financing Experience & Plans

1 point	The Proponent:
	 a. demonstrates experience financing one or more Renewable Low-Impact Electricity Generation Facilities with an aggregate capacity of at least 10 MW; and b. submits a plan for project financing that demonstrates the Proponent possesses the financial capacity or support to construct and operate the Project.
3 points	The Proponent:
	 a. demonstrates experience financing one or more Renewable Low-Impact Electricity Generation Facilities with an aggregate capacity of at least 10 MW;
	 submits a plan for project financing that demonstrates the Proponent possesses the financial capacity or support to construct and operate the proposed Renewable Low-Impact Electricity Generation Facility; and
	 c. demonstrates experience financing one to three Renewable Low-Impact Electricity Generation Facilities that are a minimum of 80% of the Generating Facility's proposed nameplate capacity.
4 points	The Proponent:
	 demonstrates experience financing one or more Renewable Low-Impact Electricity Generation Facilities with an aggregate capacity of at least 10 MW;
	 submits a plan for project financing that demonstrates the Proponent possesses the financial capacity or support to construct and operate the proposed Renewable Low-Impact Electricity Generation Facility; and
	 c. demonstrates experience financing four or more Renewable Low-Impact Electricity Generation Facilities that are a minimum of 80% of the Generating Facility's proposed nameplate capacity.
Additional 2	The Proponent:
points	a. has received Soft Commitment(s) for 100% of the Total Costs;
	 meets the criteria for self-financing and will be self-financing 100% of the Total Costs; or

c. has received Soft Commitment(s) from SREPs and/or the CIB Royalty and Contribution Agreement for a portion of the Total Costs, meets the criteria for self-financing, and will be self-financing a portion of the Total Costs so that 100% of the Total Costs will either be financed through a combination of such SREPs or CIB Soft-Commitment(s) and self-financing.