## Mondragon Co-operative Homes Inc.

## Policy No. 11

## Paint Allowance

Passed by the Board of Directors:

Confirmed by the members: March 24, 2002

## Paint Allowance Policy

The board of directors will establish the paint allowance for each unit size and sets a two-year period in which members must use the allocation *The date of the sales receipt for the paint must fall within the two year period and must be presented before the end of the period:* 

- The paint allowance will be used only to reimburse materials used to decorate such as paint, wallpaper and borders including any applicable sales taxes. The paint allowance may not be used to reimburse tools such as paint brushes, rollers and troughs.
- The paint allowance is allocated to the unit, not the member. Therefore, should a member be granted an internal move to another unit in which the paint allowance has not been used, The member moving in may use the paint allowance or any remaining part thereof.
- If a member moves away from the co-op and has already used the paint allowance, the new member moving into the co-op would not be penalized and would qualify for the *full* paint allowance that is in effect at the time of the move-in.
- The two year term of the paint allowance for a new member who has moved into the co-op ends on the same date as the paint allowance for the co-op as a whole.
- The paint allowance is frozen on the date that a member gives notice that (s)he is moving from the co-op.

Approved by the Board of Directors of Mondragon Co-op on:	
Approved by the Members of Mondragon Co-op on:	

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