

## CORPORATION INCOME & EXPENSES

<b>Income ( Gross income) =</b>	=	
Cost of Goods Sold	=	
Cost of labor	=	

### Corporation Deductions

Accounting		Miscellaneous	
Automobile & Truck expenses		Office expense	
Bad debts		Outside services and contractors	
Bank charges		Parking fees and tolls	
Cash short/over		Postage/ shipping	
Cell phone		Printing	
Clean fuel vehicle deduction		Recruiting	
commissions		Repairs and maintenance	
Computer		Rents	
Consulting		Retirements plans, etc	
Credit and collection costs		Salaries and wages to non-shareholders	
Delivery		Salaries and wages to shareholders	
Depreciation (form 4562)		Sales	
Depreciation claimed elsewhere on return		Security	
Depletion (do not deduct oil and gas depletion)		Software	
Discounts		Supplies	
Dues and Subscriptions		Taxes and Licenses	
Education and training		1 State and income taxes	
Employee benefit programs		2 State franchise taxes	
Equipment rental/lease		3 City income taxes	
Freight		4 City franchise taxes	
Fuel		5 Local property taxes	
Gifts		6 Intangible property taxes	
Guaranteed payments to partners		7 Payroll taxes	
Partner's health insurance		8 Credit from for 8846	
Independent contractor		9 Foreign taxes paid	
<b>Insurance</b> (enter total if not using detail below)		10 Occupancy taxes	
Building and equipment		11 Other miscellaneous taxes	
Liability		12 Licenses	
Other insurance		Telephone	
Worker's compensation		Tools	
Interest expense		Travel	
Internet		Uniforms	
Janitorial		Utilities	
Laundry and cleaning		Waste removal	
Legal and professional		Other deductions (itemize)	
Marketing			
Meals and entertainment 50% limit			
Meals and entertainment 80% limit			
Meals and entertainment 100% allowed			