Canyon Ridge HOA Financial Reports
January 2026

General Comments

As of January 31st, we had $13,712 in our checking account and $60,748 in our money market account. The increase in our money market account from last month is due to the receipt of the 1st Quarter 2026 Dues. Our current total liabilities are $34,069 of which 96% is due to Prepaid Dues and Pond Dredging expenses not yet invoiced.   Beginning this month the term "Prepaid Dues" replaces the term "Unearned Dues" on the Balance Sheet as it is more descriptive. Prepaid Dues represents HOA dues already received for Quarters other than the current quarter. We are in Quarter 1 (Jan – March) so these are dues already paid for 2026 Quarters 2, 3, or 4. Our final payment for the Pond Dredging project is expected to be paid in March.

January Expenses/Liabilities

January expenses were slightly over budget by $740 but are expected to equal budget by year end. Actual expenses were $5,948 compared to a budget of $5,208. This was due to the snow removal being slightly over budget with the heavy snowfall we received and the addition of the insurance rider on our pond.

Please feel free to contact me at bev.bradshaw@canyonridge-hoa.com if you have any questions on the January financials.

Bev Bradshaw
HOA Board Treasurer