Canyon Ridge HOA
General Financial Comments
As of March 31, 2026

Balance Sheet

As of March 31, 2026, we had $15,574 in our checking account and $48,781 in our money market account.

During March we transferred $12,000 from our money market account to our checking account to complete the payment to the pond dredging company. This handling was approved at our Nov 2025 annual meeting.

Our current total liabilities are $29,678. Three line items make up 96% of our total liabilities:

- 68% are prepaid 2026 dues, including $4,950 received in March for Q2 dues. Prepaid Dues represents HOA dues already received for Quarters other than the current quarter.
- 15% is for Lawn and Landscaping expenses as we move into our growing season.
- 13% is for completion of the spillway work associated with the pond dredging project. This work is expected to be paid in March.

March Income and Expenses

Income for the month and year to date is slightly above budget.

March expenses were $15,364 compared to a budget of $19,799. This variance is primarily due to landscaping expenses being billed and expensed the month following the actual service provided. Year to date our expenses are 31% less than budget. This will diminish as we continue to see our seasonal increase in landscaping, pond treatment and utilities.

Please feel free to contact me at bev.bradshaw@canyonridge-hoa.com if you have any questions on the March financials.

Bev Bradshaw
HOA Board Treasurer