



PVR nest
A CSR INITIATIVE

BUILDING SAFER COMMUNITIES

ANNUAL REPORT: 2022-23



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PVR nest

A CSR INITIATIVE

PVR NEST (Network of Enablement and Social Transformation) is the CSR arm of PVR Limited and the first Cinema CSR trust in India.

Founded in 2006, we have worked in building government-powered programs dedicated to mitigating the vulnerabilities in the safety, protection and health of women and children in marginalized communities and uplifting them with opportunities for holistic development.

In nearly two decades of our operation, we have made substantial strides in making urban space in difficult terrains, safer and more inclusive, rendering optimum utilization of resources from the government and similar-vision organizations to set a precedent of scalable models of programs that could be replicated across the country and beyond.

VISION

Aligning with United Nation's Sustainable Development Goals (SDG-11), PVR NEST's vision is to build Public Health & Development infrastructures through its Public-Private Partnership model (PPP) for making their access to health, safety and growth opportunities proximity-friendly and more equitable.

MISSION

In our mission, we aim to build high-impact programs which cultivate a better understanding of the intersectionality of the problems prevalent in marginalized communities. We aspire support from the central and state government, for the sustainability and replication of these programs in future.

OUR PROCESS

Following the PPP model, our Community Development Program models-

Align with United Nation's Sustainable Development Goal

Repurpose Government's urban social infrastructure, enabling broader replication.

Compliments their vision for urban-suburban development.

Receive interventional support from the partners for program development and sustenance

What Attract Partners to PVR NEST

Near 2 decade's Experience in building community development programs for women and children.

Opportunity for collective growth and exposure through association with PVR.

Platform for Youth-based organizations to learn and practice CSR operations and research on ground-level.

Strong adherence to UN's SDGs and Diversity & Inclusivity.

PVR NEST conducts dipstick research for the need assessment of Community Development Programs in vulnerable communities. The study highlights the range of difficulties prevalent in the communities and the related resilience-building strategies that must be developed.

Following implementation, the effectiveness of the initiatives is assessed by research partners through on-the-ground inspections and social impact analysis.



शौचालय | महिला सशक्तिकरण केंद्र | जन सेवा केंद्र



**BUILDING SAFER
COMMUNITIES**

Following the devastating pandemic, we dedicated our 2022 to addressing the new challenges and building our community development programs more robust and sustainable than ever.

In the year, we focused on launching new programs and strengthening the existing ones, such as Pink Centers (Safe Sanitation Centers for Women and Children) and Garima Grih (Multi-Utility Public Health Infrastructure).

PVR NEST is gearing up to broaden the scope of impact with the prospect of scaling Safe Communities program models in 2023 with CiSS Childscapes, a program aimed at the rehabilitation and holistic development of children in street situations. We are ready for the new challenges and opportunities that will arise along the way.

Pink Centers arose as a response to the critical need for improved sanitation in Delhi-NCR, intending to make safe sanitation and its associated awareness accessible to the broadest audience feasible.

PVR NEST had a humble beginning, working as an operation and maintenance (O&M) partner in its partnership with the Municipal Corporation of Delhi (MCD) on the program since 2018, but the consistent rise in user footfall and unwavering support of female attendants in these centers transformed this program into a symbol of women's health and pride.

In recognition of the program's substantial influence, the government amended the agreement with PVR NEST, promoting us from being recognized as an O&M partner to becoming a Program Partner with the government for the initiative, a fantastic feat of achievement for the team.

We launched our first Garima Grih in Jawahar Camp in November. This innovative concept transforms a sanitation facility into a hub of opportunity for education and skill development for persons from difficult terrains. The center was recognized nationally with acknowledgement from the prestigious, CSR journal Excellence Awards 2022.

FOR WOMEN BY WOMEN



ANNUAL HIGHLIGHTS

8Lacs

Annual Users of Safe Centres

20

Safe Centres for Women and Children across Delhi-NCR

100

Women upskilled through capacity-building workshops

5,000

Children expected to be enrolled under CiSS Childscapes

20 SAFE CENTRES

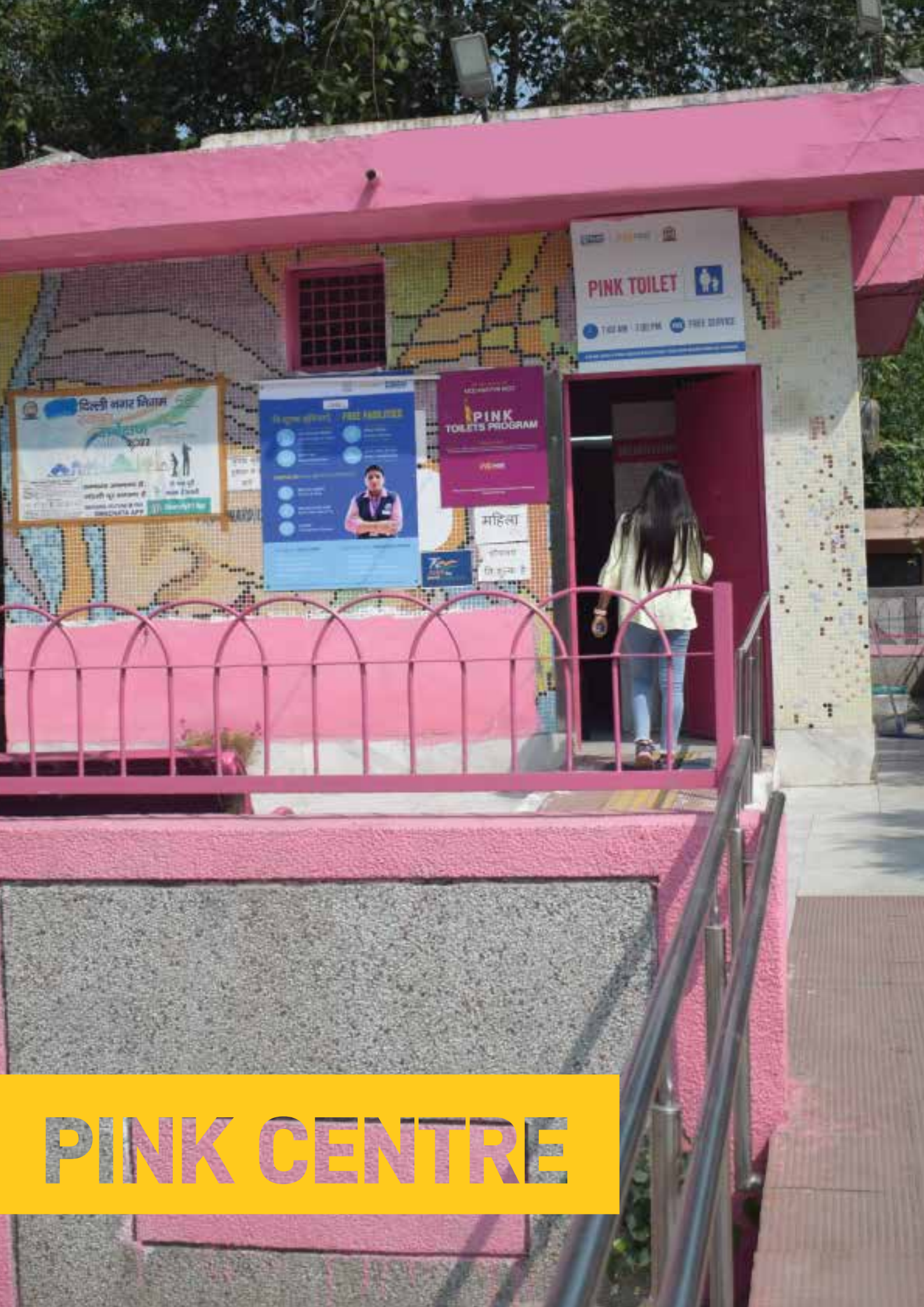
OPERATED 12 HOURS X 7 DAYS



144%

Usership Growth in 2022

All the sites have remained operational throughout the COVID era



PINK CENTRE

Recent research by Desmania has identified Delhi's public toilet facilities having significant gaps in sanitary standards, causing major threat to the safety and protection of women.

In Delhi, 55% of public restrooms were either found unhygienic or useless; 45% of respondents found the absence of cleanliness hindering their mobility; 60% felt unsafe due to lack of women-only facilities, and 90% avoided using public toilets due to safety and hygiene concerns.

Through such assessment, the need for replication of a robust safe sanitation model like Pink Centre, is at an all-time high, for making access to clean sanitation equitable to women and children in difficult terrains. Pink Centres are free-to-use, women-exclusive sanitation facilities established by PVR NEST in association with Municipal Corporation of Delhi (MCD) and National Commission for Protection of Children Rights (NCPCR). The first Pink Centre was established in 2018.

These centres are operated for women, by women with an objective to make the access to safe sanitation equitable to women and children and building resilience against any threat to their health and safety. These facilities are known as "beyond-toilet facilities" for being equipped with a wide range of services and amenities for women and children including Menstrual Health Product dispensers, bathrooms, resting space, reading corner and much more.

In the six years since the program began, it has become a symbol of Women's Safety and Pride across Delhi/NCR. It gained the most recognition as the network of sanitation centers which operated across the appalling phases of COVID-19 while most mainstream facilities were at a halt. It was the testament to the determination and resilience of our workers during this period that led to its highest footfall at the time of 3.5 Lakh, with the growth being consistent ever since.

Last year, Pink Centre saw a visitation of 8.5 Lakhs of women and children, which is 144% rise from last year.

The program also focused on the growth and development of the workforce through monthly capacity-building workshops aiming at upskilling our women to get a broader spectrum of opportunities in the future.

Running this program helped PVR NEST to acquire an in-depth understanding of the location-centric sanitary and protection setbacks and the tools needed by the community to repel them.

Through the support of MCD, we have repurposed 20 government-owned infrastructures into Pink Centres.

Highlights

10 Lacs +

Users at Safe Centres

Services

- MHM Dispensers
- Incinerators
- Reading Area
- Resting Space
- Bathing Room

100

Number of
Women Trained

20

Safe Centres in
Delhi

गर्भा गृह

शौचालय | महिला सशक्तिकरण केंद्र | जन सेवा केंद्र



मैं... पूरा भी सुनिश्चित
कीजिए, कुछ महिला
और बच्चे के लिए
कुछ १००० करोड़ के
काम के १०० करोड़ रुप
कुछ जवाबदारी।

The social significance and impact of Pink Centres empowered PVR NEST to take an ambitious step to broaden the scope of Safe Centers, ensuring safe sanitation for neglected communities with opportunities for growth and development. It formed the ethos of Garima Grih – A multi-utility Public Health Infrastructure.

Through this program, we aimed to provide the government with a unique model of a hub of opportunities where the need for secure sanitation and community skill development could be satisfied by repurposing old facility, making the model reproducible with a potential for nation-wide scalability.

Jawahar Camp in Kirti Nagar got chosen as the first location for Garima Grih. At the planning stage, PVR NEST conducted community outreach to find a suitable place with demand for better sanitary amenities and discovered Jawahar Camp.

The old sanitation facility at the location served 10,000+ households due to which the development of our center had the potential for a high impact on the community. Through a multi-lateral strategy, PVR NEST overcame the problem of revamping the dilapidated infrastructure given and creating programs for the Garima Grih concept.

Inaugurated in November 2022, we are looking forward to garnering 10X More Annual footfall than Pink Centres, pushing the status quo of Safety, Protection, and Health models and building this program to be the next symbol of Women's Pride and Protection in the country.

Highlights

10 Lacs +

Users at Garima Grih

223

Women and youth
Enrolled for
Classes

2500

Daily access of the
centre

Services

- Indian Toilets & Bathrooms
- PWD-friendly toilet unit
- Child Friendly Hand washing area
- MHM Consumables (with Incinerators)
- Digital Literacy Centre
- Library
- Stitching & Tailoring Centre

PROGRAMS AT GARIMA GRIH



India currently faces a shortage of well-trained, skilled human resources. It is due to financial constraints and poor proximity or absence of robust skill-development tools which keep the people from challenging terrains bearing the brunt of unemployment, illiteracy, and lack of awareness of the rights which empower them in the country. Through its program partners, PVR NEST has curated a wide range of skill-building and awareness programs for Garima Grih - Public Health Infrastructure, which will help the local communities overcome these obstacles and give them the power to seize more opportunities for leading a sustainable life.

READ INDIA – Common Services and Women Empowerment Centres

READ India is the skill-development partner of the Garima Grih concept, recognized for empowering rural communities across 12 states in India through a replicable model of community libraries and resource centers that help communities realize their social and economic potential. It has established Jan Seva Kendra (Common Service Centre) at Garima Grih, run by women and equipped with computers for offering digital services and a library to cultivate reading and learning habits among community members.

Furthermore, READ India built Mahila Sashaktikaran Kendra (Women Empowerment Center), dedicated to the skill development of women. Currently, the center offers free-class for stitching and tailoring, empowering women to earn a living.

We aim to enable 200 unique stakeholders to acquire computer skills, 100 reading and writing skills, and more than 2,000 other skills in the next two years.

Health Awareness Sessions

READ India organize health awareness workshops at Garima Grih, fortnightly. In disadvantaged communities, a lack of understanding of clean sanitation, hygienic living and nutritional consciousness is a major concern, making people susceptible to illnesses and ailments.

Dr. Surjeet Gupta, MBBS, a gynecologist, through these sessions raise awareness about fundamental health and cleanliness, the need for a balanced diet, gynecological problems and seasonal and water-borne illnesses caused by inadequate sanitation. The sessions are regularly attended by 30-40 women from the community and will act as a catalyst behind positive behavioral shift of community members towards health & sanitation.

National Institute of Fashion Technology (NIFT) – Designing Uniforms for Safe Centres

Our Safety & Protection Programs are operated by women from marginalized communities which provide them opportunity to secure the livelihood for their families.

The uniform, which symbolizes a sense of honor and belongingness to them, is an integral part of their work, so it was a remarkable opportunity when the National Institute of Fashion Technology (NIFT) collaborated with PVR NEST to create a new set of uniforms for Pink Centres and Garima Grih.



NIFT created a utilitarian uniform in the Garima Grih hues of Red and Gray which symbolized the pride and vitality that the women's workforce provides to the centre and its users through their service.



PVR nest
ACADEMY

LAUNCHES

गर्भा
प



West District Legal Service Authority – Legal Aid Awareness Camp

Legal awareness is pivotal for the empowerment of society, making it safer for everyone, with this purpose of which West District Legal Service Authority conducted Legal-Aid Awareness Camp at Garima Grih.

The organization offers free and effective legal assistance in the form of counseling and legal guidance, with pro-bono legal services in the conduct before courts and tribunals.

DLSA covered two major legal topics– POCSO (Prevention of Children from Sexual Offenses) and Domestic Violence. The women in attendance were explained how POCSO act provide protection to children against sexual and pornographic offenses with the importance of teaching children difference between good touch and bad touch.

They were also informed on Domestic Violence, hotline number to address grievances and information on free-tools available in public domain to demand legal consultancy against the offense afflicted.

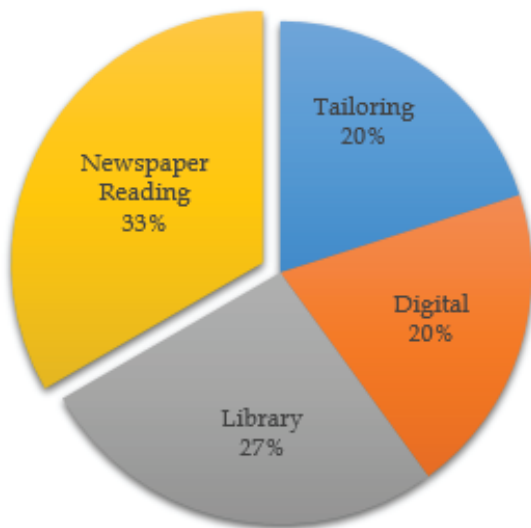
Garima Grih – Newspaper Reading Program

PVR NEST launched a newspaper reading program in Garima Grih to instill regular reading habits in women and children while keeping them informed about current events in the country and the world.

A 10- to 20-minute newspaper reading session is held daily in the morning and evening, followed by a group discussion among readers about the day's headlines and highlights.

Weekly activities such as quizzes, storytelling, dictation, word definitions and article writing are held to make the program more interactive and engaging for the participants. These activities allow community members to test their knowledge and increase their confidence.

PROGRAM INSIGHTS Dec 2022 – March 2023



■ Tailoring ■ Digital ■ Library ■ Newspaper Reading

The cumulative monthly number is around 1800 for various programs. The habit of news paper reading is being inculcated in the community which would enable them to be aware and take consious decisions

TOILETS ENABLING WOMEN MAX WORK EFFICIENCY

(92% PARTICIPANTS OF SOCIAL IMPACT ASSESSMENT CONDUCTED BY PVR NEST ADMITTED THAT ACCESS TO CLEAN SANITATION FACILITIES WAS INSTRUMENTAL IN THEIR IMPROVED WORK EFFICIENCY)

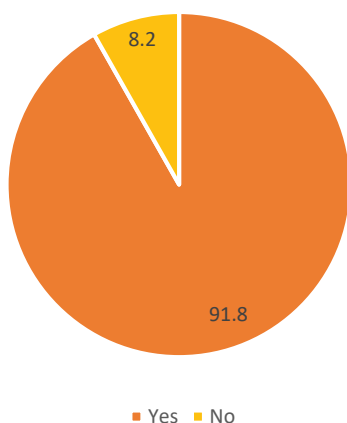
Access to clean sanitation is foundational for healthy living, especially for women, being more prone to illness and infections. Inadequate sanitary conditions in public domains frequently force women to avoid urinating there, which is detrimental to their health.

In addition, women have particular sanitation requirements, such as the need for menstruation hygiene products, which inadequate sanitation facilities might not provide, forcing them to take day-off from their jobs and harming their work efficiency.

PVR NEST worked in partnership with the Department of Development Communication and Existence at Lady Irwin College to conduct a social impact assessment in 10 Pink Centers and 1 Garima Grih with a sample of 500 users, including 110 Sporadic Users, 370 Regulars, and 20 Women Attendants, to assess the effectiveness of Safety & Protection programs.

The rubrics for assessment were – Empowerment of the Women and Community Behavioral Shift with the sample recognized as Sporadic Users (SU), Regular Users (RU) and Women Attendants (WA). The results were startling, with 91.8% of Regular Users of our facilities reporting a significant increase in their productivity as a result of these facilities' adherence to stringent sanitation SOPs, availability of necessary MHM products and resting areas that give them comfort during their menstrual cycle.

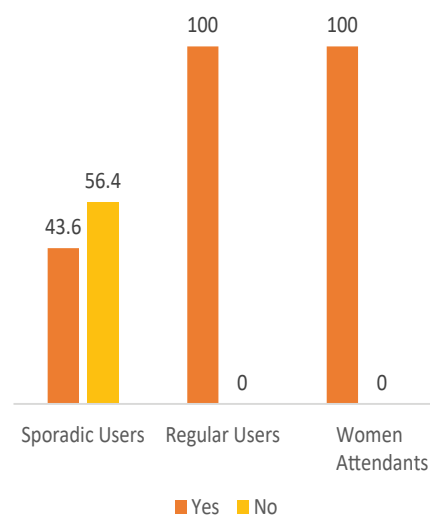
IMPROVEMENT IN WORK EFFICIENCY



91.8% RU found the facilities responsible for improving their efficiency at work.

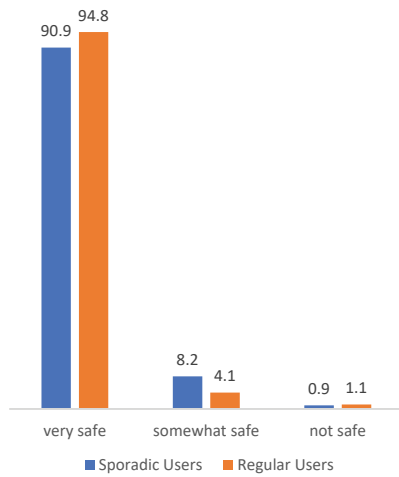
The programs were acknowledged for cultivating firm understanding of the importance of safe sanitation and minimizing anxieties of threat to safety and privacy, among the users.

AWARENESS OF IMPORTANCE OF CLEAN TOILETS



All RU and attendants have firm understanding of the importance of using clean toilets to prevent infections and ailments.

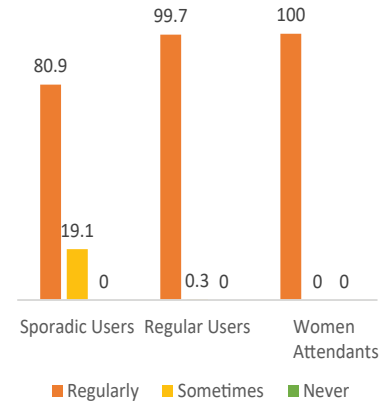
SAFETY AND PRIVACY



94.8% RU and 90.9% SU acknowledged the facilities helpful in minimizing their anxieties of threat to safety and privacy.

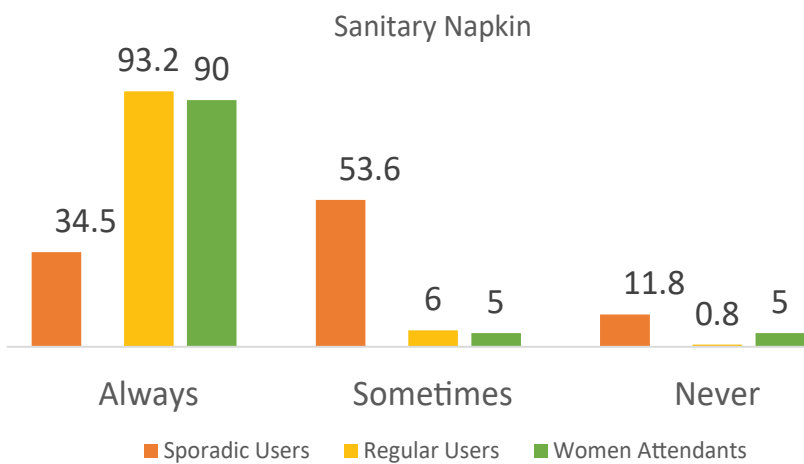
The users also attested Pink Centres and Garima Grih being instrumental in engineering regular handwashing, toilet flushing, MHM usage and disposal in their behavior pattern

HANDWASHING PATTERN



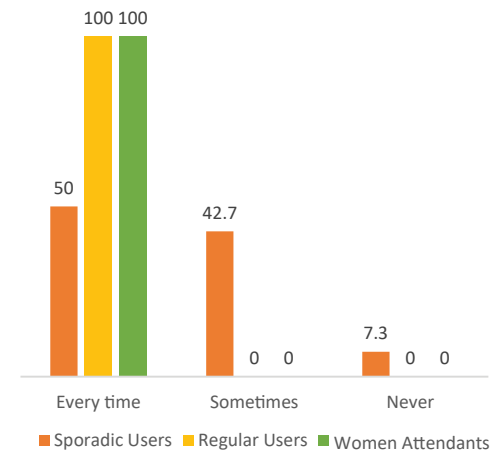
99.7% regular users and all our attendants diligently wash their hands prior and post after using toilet, before cooking, before eating etc.

MHM PRODUCT PREFERENCE



93.2% RU and 90% WA attest Sanitary Napkin as their preferred MHM product.

FLUSHING HABIT



99.7% RU and all the WA diligently wash their hands post usage and flush after every usage of toilets.

CONCLUSIONS

The SIA asserts that safety and protection programs have been effective in empowering women by enhancing their productivity, sanitation consciousness and mental health. It is also proof of the women attendants' diligence in adhering to SOPs to encourage hygiene and protection among users, which has been a driving force behind the behavioral shift.

A young girl with dark hair, wearing a pink t-shirt with black sleeves, is sitting on the ground and reading a newspaper. She is looking down at the paper with a focused expression. The background is a cluttered outdoor area, possibly a street or a market, with various items like a large green water bottle, a blue bucket, and other people in the distance. The lighting is natural, suggesting daytime.

CiSS
CHILDSCAPES
PROGRAM FOR CHILDREN IN STREET SITUATION

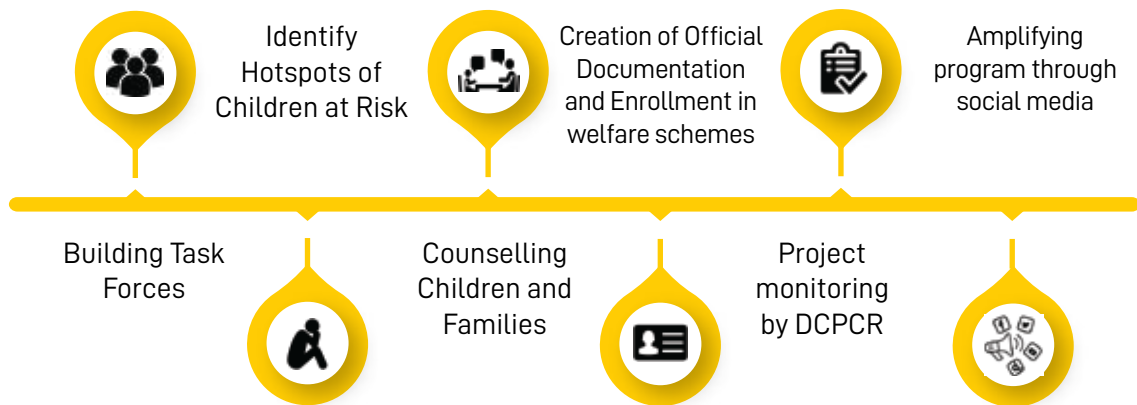
CiSS CHILDSCAPES

The foundation of PVR NEST's CSR journey is rooted in efforts dedicated to safeguarding care and protection of children. Our early programs – Aanchal Childscapes - Care and Protection Centres (with North Delhi Municipal Corporation) and Child-Friendly Railway Stations - 24X7 Child Help Desks (with Indian Railways, Railway Protection Force and Child Welfare Committee) focused on providing holistic growth to children at risk and safe rescue & rehabilitation to lost, abandoned and runaway children. Through Aanchal Childscapes, NEST provided education for social and cognitive development with nutritious meals for healthy growth to 1000+ children (6 months to 12 years old).

We effectively reunited 1000+ children with their families through Child-friendly railway stations, followed up on their welfare post-rehab for six months, and raised consciousness among 8000 passengers, Railway officials like TTE's, Coolies, Porters, Vendors, Station Masters etc about the ways to assist the authorities in protecting the abandoned, lost, run away children at railway stations. Continuing such efforts, the new Care & Protection program, CiSS Childscapes is initiated with the Delhi Commission for Protection of Child Rights (DCPCR), focused on identifying and rehabilitating children in street situations with assistance from the Salaam Baalak Trust and Youthreach as on-ground project partners.

As per DCPCR, there are 70000+ children at risk in Delhi, including the runaways from other states, children working on the streets in the morning and returning to their slums or shelter at night, or living on the streets with their family. In the worst cases, these conditions have made many children susceptible to illiteracy, malnourishment, domestic violence, substance abuse, and crime.

CiSS CHILDSCAPE'S REHABILITATION PROCESS



Through CiSS Childscapes, we aspire to bridge the gaps of safety and protection of vulnerable children by providing them access to a safer environment with educational and vocational skill-building opportunities to alleviate them from the life of children in street situation, CiSS.

As of January 2023, we have identified 11 locations across Delhi/NCR as hotspots where Children are in Street Situations, and the rehabilitation process has been initiated for 433 children. NEST aims to rehabilitate 5000+ children in an year and amplify this program through networking with NGOs, NPOs, and governments to ensure the rehabilitation of the largest population of street children.

Highlights

<p>70,000+</p> <p>Children In Street Situation (CiSS) across Delhi</p>	<p>5,000+</p> <p>Children aimed to be rehabilitated under the program</p>	<p>11+</p> <p>Hotspots identified for CiSS Rehabilitation</p>
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SPECIAL INITIATIVES



Winter Relief Campaign

As the cold Delhi winds gripped the city, as part of our Annual Winter Relief Campaign, PVR NEST reached out to Salaam Baalak Trust, Society for Promotion of Youth and Masses (SPYM) and We the Change Foundation, the organizations working for the homeless people in Delhi, to organize a special night drive to distribute 100 blankets to the needy on Delhi Streets, Rain Basera, Shelter homes, Traffic Signals like Paharganj, Daryaganj etc.

Uniform Distribution Drive

Uniform is the foundation of every child's school education journey, being a symbol of pride for children but since education is a privilege itself, often access to schools or basic education is beyond the means of people from the unprivileged or marginalized communities. PVR NEST collaborated with Spread A Smile Foundation trust to distribute school uniforms to 130 girls enrolled under the organization's education scheme. Spread A Smile Foundation Trust is a registered NGO working for the upliftment of underprivileged children on the spectrum of education, health and environment.

Nutrition Support to Children at Risk

Children from underprivileged backgrounds often have to bear the brunt of malnourishment which hampers their growth and development. PVR NEST reached out to Asha Deep Foundation's Fit Facility Centre to ensure 3-month long Holistic Nutrition support to 10 girls enrolled in the foundation.

Asha Deep Foundation operates under Fit Facility, Section 2 (27) in which a facility managed by government or NPOs is prepared for providing temporary rehabilitation to girl children.

Special Screenings

The joy of watching movies is a privilege not accessible to many of us. In an effort to share this joy with those who might not otherwise have the opportunity, PVR NEST organized special screenings for underprivileged community children, Para-athletes and multiple NGOs across India.

The screenings featured exceptional titles such as Avatar: The Way of Water, 83, Uunchai, Bhool Bhulaiyaa 2 and many more. PVR NEST is proud to facilitate these screenings and witness the pure delight on the faces of those who got to experience the magic of cinema.

Highlights

100

People Provided support
under Winter Relief
Program

10

Underprivileged girls
from Fit Facility Centre
provided holistic nutrition

20+

Special Screening
for children and
PwD

MEDIA COVERAGE

CSR TODAY

RNI NO. MAHENG/2013/48866 ■ VOLUME 10 ■ ISSUE 04 ■ NOVEMBER 2022 ■ PRICE ₹100 ■ TOTAL PAGES: 52



THESE PINK CENTRES KEEP WOMEN AND KIDS SAFE

Pink Centres have helped in attaining resilience from safety and hygiene concerns regarding open defecation, UTIs, zero inclusivity for PWDs/transgender persons, women safety and privacy at the public toilet facilities

PVR NEST's flagship Safety & Protection Programs – Garima Grih & Pink Centres featured in prominent media publications including CNN News 18, Hindustan, Dainik Bhaskar and many more.



CNN NEWS 18

हिन्दुस्तान



नई दिल्ली के जवाहर कैंप में मंगलवार को नगर निगम के गरिमा गृह का उद्घाटन करतीं बॉलीवुड अभिनेत्री सोनाक्षी सिन्हा और हुमा कुरैशी। •हिन्दुस्तान

गरिमा गृह का किया उद्घाटन

नई दिल्ली। बॉलीवुड अभिनेत्री सोनाक्षी सिन्हा और हुमा कुरैशी ने जवाहर कैंप में विशेष महिला जन सुविधा परिसर गरिमा गृह का उद्घाटन किया। गरिमा गृह महिलाओं को स्वच्छता और साफ सफाई के साथ-साथ कौशल विकास के अवसर मुहैया कराएगा। साथ ही उनके सशक्तिकरण में भी मददगार साबित होगा। मौके पर करोलबाग की उपायुक्त शशांका आला, पीवीआर नेस्ट के

ACCOLADES






WINNER

The CSR Journal
Excellence Award
(National Stock
Exchange, Mumbai)-
for Pink Centres &
Garima Grih
2022



WINNER

SABERA – Social
and Business
Enterprise
Responsible
Awards
2022



WINNER

ET's Inspiring
Women Leaders
(North) for Paalan
Initiative
2022



WINNER

Social Samosa's
Superwomen for
Pink Centres
initiative
2022



WINNER

Indian Achieve-
ment Forum's
Brand Impact
for contribution
in Nation
building
2021



WINNER

Order of Merit
for Childscapes
Program
2018



WINNER

Apex India CSR
for Childscapes
Program
2018



WINNER

CSR Journal
Excellence Award
for Childscapes
2017



WINNER

India CSR Leader-
ship Summit &
Awards for Road
Safety Education
2017

TESTIMONIES

“

PVR NEST has successfully bridged major gaps in public toilet system of safety, health and protection of women through Pink Centres across Delhi/NCR. Now, through Garima Grih, they are building a hub of skill development for the marginalized. It's a wonderful feat of achievement.

”

– Ms. Shashanka Ala, IAS, Special Secretary, PWD



“

PVR NEST has set a precedent of how the future of safety & protection initiatives must look like. It was a delight to be a part of Garima Grih initiative.

”

– Ms. Geeta Malhotra, Country Director – READ India



“

PVR NEST has core understanding of ground realities and the challenges to be dealt with to provide safer environment to the vulnerable. I'm confident through CiSS Childscapes, we'd be successful in ensuring a better future to the street children

”

– Mr. Anurag Kundu, Chairperson, DCPCR

“

PVR NEST has worked on providing safety and protection to vulnerable children for more than a decade now, which shows their unwavering commitment for the cause. I'll support CiSS Childscapes program all along the way.

”

– Mr. Prince Dhawan, District Magistrate, West Delhi



“

PVR NEST always keeps women pride at the highest priority which is evident through the fantastic execution of programs like Pink Centres and now Garima Grih. These programs will definitely inspire the future India to percolate NEST's vision

”

– Mohd. Asif, Executive Director, Plan India



OUR PARTNERS







NARENDER SINGH & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Members,
PVR Nest, New Delhi

We have audited the accompanying financial statements of PVR Nest, ("the Trust"), which comprise the balance sheet as at March 31, 2023, Income and Expenditure Account and Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the Trust as at March 31, 2023 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the ICAI together with the independence requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's responsibility for the financial statements

The management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the Trust's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that



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an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- * Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place of Signature: New Delhi

Date: 20/07/2023

UDIN : 23089004BGVKUV5019

For Narender Singh & Co.

Chartered Accountants

Firm Registration No. 030207N



(CA. Narender Singh)

Partner

Membership No. : 089004



(Amount in Rs.)

	Particulars	Note	31 March 2023	31 March 2022
I	LIABILITIES			
1	Corpus Funds			
(a)	Corpus Fund	2	5,000	10,936,767
(b)	Reserves and surplus	3	6,136,918	11,103,397
			6,141,918	22,040,164
2	Non-current liabilities			
(a)	Long-term borrowings		-	-
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other long-term liabilities		-	-
(d)	Long-term provisions		-	-
			-	-
3	Current liabilities			
(a)	Short-term borrowings		-	-
(b)	Sundry Creditor		1,782,954	683,592
			-	-
(c)	Other current liabilities	4	309,523	265,209
(d)	Short-term provisions		-	-
			2,092,477	948,801
	Total		8,234,395	22,988,965
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	5	20,154	24,101
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		-	-
(iv)	Intangible asset under development		-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (Net)		-	-
(d)	Long Term Loans and Advances		-	-
(e)	Other non-current assets		-	-
			20,154	24,101
2	Current assets			
(a)	Current investments		-	-
(b)	Inventories		-	-
(c)	Sundry Debtors		-	416,342
(d)	Cash and bank balances	6	8,214,241	20,095,790
(e)	Short Term Loans and Advances		-	2,452,732
(f)	Other current assets		-	-
			8,214,241	22,964,864
	Total		8,234,395	22,988,965
	Summary of significant accounting policies	1		
	The accompanying notes are an integral part of the financial statements			

Auditors' Report

In term of our audit report of even date

For Narender Singh & Co.

Chartered Accountants

Firm Reg No. 030207N

Narender Singh

CA, Narender Singh

(Partner)

M. No. 089004



For PVR Nest

Sanjeev Kumar
Trustee

Place: New Delhi

Date: 20.07.2023

UDIN: 2308900486VKUV5019



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