



NARENDER SINGH & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Members,
PVR Nest, New Delhi

We have audited the accompanying financial statements of PVR Nest, ("the Trust"), which comprise the balance sheet as at March 31, 2020, Income and Expenditure Account and Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the Trust as at March 31, 2020 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the ICAI together with the independence requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's responsibility for the financial statements

The management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the Trust's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- * Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place of Signature: New Delhi

Date: 28/09/2020

UDIN : 19089004AAAAXC7963

For Narender Singh & Co.
Chartered Accountants
Firm Registration No030207N


(CA. Narender Singh)
Partner
Membership No. : 089004



PVR Nest
61, Basant Lok, Vasant Vihar, New Delhi - 110057
Balance Sheet as at 31st March, 2020

LIABILITIES	31-Mar-2020	31-Mar-2019	ASSETS	31-Mar-2020	31-Mar-2019
Corpus Fund	10,936,767	10,936,767	Assets		
Current Liabilities			Fixed Assets	13,865	
Duties and Taxes	227,512		Hp Laser Jet Printer-1020 Plus		
Expenses Payable	54,063		Current Assets		
PF Payable	22,691		Sundry Debtors		416,340
Salary Payable	267,431		Cash-in-Hand		418
Project Expenses Payable	3618183		Bank Balances		22,672,449
Excess of Income over Expenditure			Bank FD (Bank Guarantee)		639,408
Opening Balance	7,259,841		Staff Advance		-
Add: Excess of Income over Expenditure during the year	1,358,149		TDS on Receipts		2,157
Total	23,744,637	21,191,105	Total	23,744,637	21,191,105

Auditor's Report

As per our report of even date annexed
 For Narender Singh & Co.
 Chartered Accountants

ICAI Firm Registration No.: 030207N



Narender Singh
 M. No - 089004
 Place: New Delhi
 Date: 28-09-2020

UDIN: 20089004 AAAAXC 7963

For PVR Nest

 Satjeev Kumar
 Trustee *

PVR Nest
61, Basant Lok, Vasant Vihar, New Delhi - 110057
Receipts & Payment A/c for the year ended 31st March, 2020


Receipts	March 31, 2020	March 31, 2019	Payment	March 31, 2020	March 31, 2019
Opening Balance			Payment against Programmes		
Balance with Banks	19,243,146.00	15,165,103.00	Childscapes Program Expenses	24,039,440.00	9,133,230.91
Ummeed Ray of Hope Society (Loans & Advances)	696,661.00	-	ECO Grants	610,853.00	2,577,217.00
Art of Play Foundation (Loans & Advances)	-	1,704,052.00	School Life	-	1,765,689.00
Donation Receipts	45,017,000.00	35,955,481.00	SEA	-	2,422,596.00
Interest Income	456,583.00	425,619.00	Project Eklavya	-	5,956,112.00
Other Donation Receipts	-	30,275.00	Collective of Leader for PWD	7,812,567.00	3,547,621.00
Other Donation Receipts-Samhita	3,520,000.00	4,400,000.00	Collective of Homeless Women	850,000.00	868,466.00
Stale Chqs Reversal	-	46,352.00	Pink Toilets SDMC	3,083,758.00	2,225,404.00
			Cinegreen	3,952,903.00	-
			Cineart	59,000.00	-
			Donation Paid	1,730,180.00	5,024,000.00
			Salary cost (Annexure A)	2,217,099.00	2,562,525.00
			CSR Film cost	-	233,885.00
			Dusty Foot Foundation + AOPF(Loans & Advances)	-	874,133.00
			Art Of Play Foundation (Loans & Advances)	-	757,518.00
			Other Payments	-	86,451.00
			Professional Fees	1,017,665.00	-
			Registration Fees	-	14,160.00
			Printing & Stationery	80,514.00	12,299.00
			Mobile Expenses	25,603.00	23,463.00
			Conveyance Expenses	79,458.00	38,686.00
			Staff Welfare	8,744.00	50,061.00
			Bank Charges	53,749.00	10,218.80
			Bank Guarantee	639,408.00	300,000.00
			Closing Balance		
			Balance with Bank account	22,672,449.00	19,243,146.00
Total	68,933,390.00	57,726,882.00	Total	68,933,390.00	57,726,881.71

Auditor's Report

As per our report of even date annexed

For Narender Singh & Co.
Chartered Accountants
ICAI Firm Registration No.: 030207N

Narender Singh
Partner
M. No - 089004



Place: New Delhi

Date: 28-09-2020

For PVR Nest



Sanjeev Kumar
Trustee

PVR Nest
61, Basant Lok, Vasant Vihar, New Delhi - 110057
Income & Expenditure A/c for the year ended 31st March,2020

Expenditure				(Amount in INR)	
	31-Mar-2020	31-Mar-2019	Income	31-Mar-2020	31-Mar-2019
Direct Expenses			Receipts		
Childscapes Program Expenses	24,336,495	9,190,433	Cinegreen-Samhita	3,520,000	4,400,000
Cineart Program Expenses	59,000	-	Other Income	1,416,969	30,275
Cinegreen Program Expenses	6,263,826	-	Donation Receipts	45,017,000	35,955,481
Eco Grants Program Expenses	610,853	2,577,217	Special Screening Reimbursement-DB	-	-
Donation	1,730,180	5,097,350	Interest Income	456,583	441,945
Col. PWD Project Expenses	7,115,906	3,985,230	Short/excess recovery	1	56,069
Women and Community Project Expenses	4,720,582	868,466			
Project Fklavya	-	5,996,956			
School Life Project Expenses	-	1,765,689			
SEA Program Expenses	-	2,422,596			
Pink Toilets-SDMC Project Expenses	-	2,235,839			
Win Over Cancer Program Expenses	-	702,000			
CSR Film Program Expenses	-	233,885			
Registration Fees	-	14,160			
Conveyance Expenses	79,458	39,260			
Employee benefit expenses (Annexure A)	2,561,284	2,631,368			
Bank Charges	53,749	10,219			
Interest Expenses	746	-			
Courier Expenses	12,640	7,379			
Printing & Stationery Expenses	90,853	19,404			
Professional Fee	1,017,665	-			
Travelling Expense	399,168	-			
	49,052,405	37,797,451		50,410,554	40,883,770
Excess of Income Over Expenditure carried to Balance Sheet	1,358,149	3,086,319			
Total	50,410,554	40,883,770	Total	50,410,554	40,883,770

Auditor's Report

As per our report of even date annexed
 For Narender Singh & Co.
 ICAI Firm Registration No.: 030207N
 Chartered Accountants

Narender Singh
 M. No - 089004
 Place: New Delhi
 Date: 28-09-2020

