



Corporate Social Responsibility Policy

PVR Limited



Background: PVR Limited (the Company got incorporated in **1995**) has been an early adopter of Corporate Social Responsibility (CSR) program. Sustained economic performance, environmental and social progress have been our key factors for a holistic business growth. We established the PVR Nest foundation in **2006** as a not-for profit nodal body aimed at providing a dedicated approach to community development and also to fulfill our corporate social responsibility commitments. PVR Nest foundation works with Children at Risk (Childscapes) on their complete rehabilitation, education, nutrition, healthcare and employability, additionally; through its infrastructure - business enterprise - PVR Cinemas; it fosters the largest film-based education program (Cine-Art). PVR Nest partners with local communities and builds its capacities to mitigate the issues and challenges the communities face.

Important Definitions

“CSR Policy” means a statement containing the approach and directions given by the Board of the Company, taking into account the recommendations of its CSR Committee and includes guiding principles for selection, implementation and monitoring of activities.

“CSR Expenditure Budgeted” means the amount recommended by the CSR Committee and approved by the Board from time to time, to be incurred on the CSR Activities in India in a financial year in terms of Section 135 of the Companies Act, 2013 (Act) and the rules framed thereunder. CSR expenditure will include all expenditure incurred by the Company on CSR Programmes undertaken in accordance with the approved Annual Action Plan.

“Annual Action Plan” will include the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII to the Act, the manner of execution of such projects or programmes, modalities of utilisation of the CSR funds and implementation schedules for the projects or programmes, monitoring and reporting mechanism for the projects or programmes and details of need and impact assessment for the projects undertaken by the Company. CSR Committee would recommend the Annual Action Plan to the Board. In case there is any alteration in the Annual Action Plan at any time during the year, the CSR Committee would update such alteration to the Board.

“Ongoing Projects” means projects that have a multi-year implementation focus but not having timelines exceeding three years excluding the financial year in which it commences. The Board may also designate some of the existing CSR project as Ongoing Projects and such Ongoing Projects shall be selected, implemented, monitored and reported in accordance with the applicable CSR Provisions

Vision, Mission & Objectives:

Our CSR Vision

In alignment with our sustainable Development goals, to work via Public Private Partnership models towards transforming urban spaces and facilities to make them more safe, inclusive, accessible and cater to the basic needs of people from the marginalised communities and make cities more liveable.

Our CSR Mission

Building capabilities of spaces in urban areas, which will especially empower people from economically weaker and marginalised sections of the society. Fostering inclusion by building awareness, acceptance and understanding about intersectionality of issues faced by economically weaker sections of the society

Objectives:

The CSR Policy of the Company has been formulated and adopted in terms of Section 135 of the Companies act, 2013 (“The Act”) and the rules there made under. The Company will undertake CSR activities specified in Schedule VII to the Act & CSR values.

PVR Limited through its foundation PVR Nest focuses on the following:

- a) Strive for education and social development within our business enterprise, largely impacting the society at large.
- b) Create and innovate collaborative programs and actions to promote large impacts on developmental programs adopted by PVR Nest.
- c) Embrace responsibility for the company’s actions and encourage a positive impact through its corporate social responsibilities on India’s developmental goals - poverty, education, gender equality, healthcare & ensuring environmental sustainability.

Constitution of CSR Committee

The Board of Directors of the Company shall constitute a CSR Committee of Directors comprising of at least three directors with one being an Independent Director.

RESPONSIBILITIES OF CSR COMMITTEE:

CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy in consonance with the long term vision and strategy of Company in respect of CSR activities, which shall include the following, namely:

- the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
- the manner of execution of such projects or programmes as specified in sub-rule (i) of Rule 4 of the CSR Rules 2021;
- the modalities of utilization of funds and implementation schedules for the projects or programmes;
- monitoring and reporting mechanism for the projects or programmes; and
- details of need and impact assessment, if any, for the projects undertaken by the company. Recommend to the Board any alteration of the Annual Action plan at any time during the financial year, based on the reasonable justification to that effect.

Focus Areas:

In accordance with the requirements under the Company's Act 2013, PVR Limited through its foundation focuses on -

- Education and social development of the most vulnerable sections of our society:** Promoting education, healthcare, nutrition and rehabilitation to Children at risks (Street Children).
- Hunger, Poverty, Malnutrition and Health-**Eradicating hunger, poverty and malnutrition and promoting preventive healthcare.
- Sanitation and Safety-** Promoting safe and sanitized city programs, through our business enterprise and support in India's developmental goals.
- Gender Equality** - Creating scalable education campaigns and programs to popularize the issue of gender equality within our society.
- Environmental Sustainability-** As a company, we have pledged to ensure environmental sustainability and to create large education campaigns on environmental sustainability, ecological balance, protection of flora and fauna, natural resource, water, air and soil.

Undertaking CSR Activities:

PVR Limited will undertake its CSR activities, approved by the CSR committee, through the PVR Nest Foundation. The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the company. Unspent amount, if any, on the CSR Activities shall be dealt with in accordance with the provisions of Section 135 of the Act and CSR Rules framed thereunder.

Location of CSR Efforts:

Childscapes (Children at risks) is a dedicated program for street children. Usually children from this section are visible in and around PVR complexes, malls,

shopping arcades and traffic areas mainly to sustain economically through activities like begging, rag-picking, etc. This program is running across 3-5 kilometers of radius of PVR Complexes in Delhi and NCR. **CineArt** is a program originally evolving from our physical infrastructure- PVR Cinemas. This is largest film based (creative and multimedia) education program that has a major impact on the behavioral change ensuring leadership development. The program is uniquely placed to embrace children from all sections; create a multi-stakeholder program involving diverse sections of people and organizations to get-together and build collaborative programs and initiatives.

PVR Nest: The Collaborative and Partnership Model

PVR Nest has always believed in the power of collective synergy and partnerships since its inception. Primarily for all our programs we have believed in bringing on board like-minded partners from Public and Private sectors for their collective strengths in the designing, financing, implementation, operations and management of the programs.

The partnerships enable sustainable development and implementation of these programs. All on ground projects are implemented through agencies which help us achieve our objectives of literacy, healthcare and rehabilitation and also help us engage with local communities on a larger scale.

Our partners help us achieve our goals of nutrition, healthcare and education through innovative models of communication; we have partners on board that believe in socially responsible investments.

Responsibility of the CSR Committee:

- a) Formulate and recommend to the Board a CSR Policy indicating as specified in Schedule VII
- b) Recommend the amount of expenditure to be incurred on the activities stated in the CSR policy
- c) Monitor the CSR activities

PROGRAMME DURATION

The time period of implementation of the programme will depend on its nature, extent of coverage and the impact of the programme.

The Company will follow a project based accountability approach to stress on the long term sustainability of its CSR projects. Based on the tenure of the identified projects, they will be qualified as

- i. Short Term - upto 1 year
- ii. Long term / Ongoing project

Funding, Selection, Monitoring & Evaluation:

The CSR Committee shall monitor all CSR Activities, including utilization of funds to ensure their effective implementation in accordance with the Section 135 of the Act read with CSR Rules framed thereunder. The progress of CSR programmes under implementation will be reported to the CSR Committee at half yearly intervals.

Broadly, the following procedure will be adopted by the CSR Committee for implementing and monitoring the CSR Activities:

- a. The CSR Annual Action Plan
 - The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act,
 - the manner of execution of such projects or programmes,
 - the modalities of utilisation of funds and implementation schedules for the projects or programmes,
 - monitoring and reporting mechanism for the projects or programmes and
 - Details of need and impact assessment, if any, for the projects undertaken by the company.
- b. Quarterly review of the CSR Activities by the Management of the Company;
- c. Half yearly review by CSR Committee and Board

The minutes of the meetings of the CSR Committee shall be placed before the Board. The Company may conduct impact assessment on a periodic basis, either on its own or through an independent professional or professional institutions, especially on the flagship programmes.

The CSR Committee may be directed by the Board to present the amount spent on CSR Activities annually and also the impact assessment thereof as appropriate.

Reporting

The CSR Policy shall be displayed on the Company's website www.pvrcinemas.com . An annual report on the Corporate Social Responsibility shall form part of the Board's Report.

Approval of CSR Policy

The CSR Policy has been approved by the Board on January 21, 2022, on the recommendation of the CSR Committee and is effective from January 21, 2022

Amendment

To the extent any change/amendment is required in terms of any applicable law, the CSR Committee authorized to review and amend the Policy, to give effect to any such changes/ amendments. CSR Committee is empowered to recommend to Board any amendment made to this Policy.