NARENDER SINGH & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Trustees,
PVR Nest, New Delhi

We have audited the accompanying financial statements of PVR Nest, ("the Trust"), which comprise the balance sheet as at March 31, 2025, Income and Expenditure Account and Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the Trust as at March 31, 2025 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for opinion
We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the ICAI together with the independence requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's responsibility for the financial statements
The management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the Trust's financial reporting process.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

* Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
* Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Narender Singh & Co.
Chartered Accountants
Firm Registration No.030207N

(CA. Narender Singh)
Partner
Membership No. : 089004

Place of Signature: New Delhi

Date: 06th September, 2025

UDIN : 25089004BMFZIR4886

PVR NEST

Balance Sheet as at 31 March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	LIABILITIES			
1	Corpus Funds			
(a)	Corpus Fund	2	5,000	5,000
(b)	Reserves and surplus	3	59,71,680	33,22,341
			59,76,680	33,27,341
2	Non-current liabilities			
(a)	Long-term provisions		-	-
			-	-
3	Current liabilities			
(a)	Sundry Creditor		-	-
(b)	Other current liabilities	4	4,34,282	6,51,167
			4,34,282	6,51,167
	Total		64,10,963	39,78,508
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets			
(b)	Property, Plant and Equipment	5	14,942	17,216
(c)	Other non-current assets		-	-
			14,942	17,216
2	Current assets			
(a)	Sundry Debtors		-	-
(b)	Cash and bank balances	6	63,83,859	39,57,074
(c)	Short Term Loans and Advances		-	-
(d)	Other current assets- TDS Recoverable		8,817	4,218
(e)	Other Recoverable		3,344	-
			63,96,020	39,61,292
	Total		64,10,963	39,78,508
	Summary of significant accounting policies	1		
	The accompanying notes are an integral part of the financial statements			

Auditors' Report

In term of our audit report of even date

For Narender Singh & Co.

Chartered Accountants

Firm Reg No. 030207N

CA. Narender Singh

(Partner)

M. No. 089004

For PVR Nest

Sanjeev Kumar

Trustee

Place: New Delhi

Date: 06.09.2025

UDIN: 25089004BMFZIR4886

PVR NEST

Income and Expenditure Account for the year ended 31 March 2024

	Particulars	Note	31 March 2025	31 March 2024
I	Revenue from operations	7	1,78,86,349	1,03,18,948
II	Other Income	8	1,46,311	11,78,443
III	**Total Income (I+II)**		**1,80,32,660**	1,14,97,391
IV	Expenses:			
(a)	Employee benefits expense	9	32,36,018	32,32,026
(b)	Depreciation and amortization expense	10	2,275	2,938
(c)	Other expenses	11	1,21,45,028	1,10,77,004
	Total expenses		**1,53,83,321**	1,43,11,968
V	**Profit/(loss) before exceptional and extraordinary items and tax (III- IV)**		26,49,339	(28,14,577)
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	**Profit/(loss) before extraordinary items and tax (V-VI)**		26,49,339	(28,14,577)
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	**Profit before tax (VII-VIII)**		**26,49,339**	**(28,14,577)**
X	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/ Short provision of tax relating to earlier years			
(c)	Deferred tax charge/ (benefit)		-	-
			-	-
XI	**Profit/(Loss) for the period from continuing operations (VII-VIII)**		26,49,339	(28,14,577)
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	**Profit/(loss) from discontinuing operations (after tax) (XII-XIII)**		-	-
XV	**Profit/(Loss) for the year (XI+XIV)**		**26,49,339**	**(28,14,577)**
	The accompanying notes are an integral part of the financial statements	1		

Auditors' Report

In term of our audit report of even date

For Narender Singh & Co.

Chartered Accountants

Firm Reg No. 030207N

NARENDER SINGH & CO. CA INDIA New Delhi Chartered Accountants

CA. Narender Singh

(Partner)

M. No. 089004

Place: New Delhi

Date: 06.09.2025

For PVR Nest

Sanjeev Kumar

Trustee

PVR NEST

PVR NEST

61, Basant Lok, Vasant Vihar, New Delhi - 110057

Receipt & Payment for the year ended 31st March 2025

Receipts	31 March 2025	31 March 2024	Payment	31 March 2025	31 March 2024
Opening Balance			Payment against Programmes		
Balance with Banks	32,79,702	75,74,832	Salary cost	33,79,168	27,38,115
		-	Sundry Creditors	-	-
Donation Receipts	1,78,86,349	1,03,18,948	Direct Expenses		
Interest Income	1,00,325	1,34,387	Childscapes Program Expenses	13,08,250	8,81,454
			Women And Community	1,05,85,319	1,07,34,799
			Other Donation	-	25,000
			Indirect Expenses		
			Bank Charges	3,727	2,360
			Professional fee	3,658	97,300
			Printing & Stationery	11,269	13,194
			Conveyance Expenses	1,55,660	2,30,489
			Audit Fee	47,200	-
			Telephone Expenses	29,945	-
			Staff welfare xepenses	42,874	25,754
			Duties and taxes		-
			Closing Balance		
			Bank Accounts		
			HDFC a/c no.1561	11,07,091	16,05,448
			Sbi A/c no. 5193	30,38,397	1,60,761
			Sbi A/c no. 6002	15,46,054	15,05,091
			Sbi A/c no. FCRA	7,763	8,402
Total	2,12,66,376	1,80,28,167	Total	2,12,66,376	1,80,28,167

Auditors' Report

in term of our audit report of even date

For Narender Singh & Co.

Chartered Accountants

Firm Reg No. 030207N

CA. Narender Singh

(Partner)

M. No. 089004

Place: New Delhi

Date: 06.09.2025

For PVR Nest

Sanjeev Kumar

Trustee