

The Annual Fund in Action Graduate Teaching Assistants

veryone has a voice, and with the help of our teaching assistants, the professors can hear our voices more clearly. My name is William Ryan Caviness, but here they call me Cav.

When I first came to U.Va., I didn't want to have a single TA, no class where the professor wanted you to send all questions to the TA, no class of 200 students, no class without a voice. I felt that perhaps I would only do well in small class settings. However, after a few years I've learned that there might be something to this system.

This isn't high school. TAs aren't here to hold your hand; they are here to give you the nudge to get down the slide. My second semester of second year, I had a TA



William "Cav" Caviness (Neuroscience '10)

who expected us to know the details not only from class but also from the book — and in advance of class, meaning we needed to relate what we had just learned to what we were about to learn (key word, "about")! It was constantly a

circle of questions, with her never giving an answer but only another series of questions to try to get the answer out of us. It was torture when we had no idea and desperately needed help. But the pressure of this intense way of learning pushed me to read and reread the class materials, and it did, in the long run, make me able to learn in ways that I was not accustomed to.

I have had some other great experiences with TAs here at the Alumni, students, parents and friends help make things happen through their gifts to the Arts & Sciences
Annual Fund — financial support for academic journals, plus career services, workshops, travel, labs and more. As of Feb. 29, the fund had reached more than \$2.9 million of its \$4.5 million overall goal for the fiscal year ending June 30, 2008. Also as of Feb. 29, the College had raised \$154 million of the \$500 million goal for the Campaign for

the College. Overall, campaign gifts

of the \$3 billion goal (Jan. 31).

to the University stood at \$1.6 billion

FUNDRAISING PROGRESS

University. Sometimes class can be overwhelming in terms of the knowledge you receive in one sitting. The discussion sections are perfect for amplifying the information and getting it to you in a way that helps you make connections and apply the ideas. TAs are instrumental in getting things answered. Chances are the TAs had the same queries when they were in your shoes and had to find the answers themselves, so who better to ask?

by William Ryan "Cav" Caviness (Neuroscience '10)

EDITOR'S NOTE: While wages for graduate teaching assistants are paid from state funds (tax appropriations as well as tuition), many graduate students also receive additional support in the form of incremental stipends, some of which is made possible by gifts to the Arts & Sciences Annual Fund. Arts & Sciences allocates more than one million Annual Fund dollars every year to graduate stipend support. These allocations help to keep graduate student compensation more competitive, which assists our graduate programs in attracting and retaining top-tier students from around the globe.



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"We are all connected in a world growing ever smaller and, in many ways, ever more fragile. At the same time, there has never been a more hopeful moment in history, for we have the resources, tools, knowledge and connections to solve tough problems of poverty. My work has taught me the power — and limitations — of the market and, mostly, the enormous resilience of the human spirit. Acumen Fund taps into both, and then brings forth solutions that give people a real chance to change their own lives," says Jacqueline Novogratz (Economics '83), chief executive officer of Acumen Fund, shown here with a customer of Scojo, an Indian company that distributes low-cost reading glasses.



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ON THE COVER

Great ideas financed by visionary College alumni are making a difference around the world.

Cover art by Alberto Ruggieri/ Illustration Works/Corbis

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Armed with liberal arts degrees, College alumni are investing in innovative entrepreneurs who are transforming all aspects of life, all over the world.

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Professor of Art History Malcolm Bell III brings together Italian government representatives and museum professionals to discuss collection policies and returning looted artifacts.

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James Erickson (Studio Art '08) makes the invisible visible by blurring the lines between art and life.

Letters | et cetera

Arts & Sciences Welcomes Editorial Advisory Board

Arts & Sciences gratefully announces its new Editorial Advisory Board, composed of alumni who are volunteering their time and expertise to help move the magazine forward. Members are:

Bruce Brandfon (English Language and Literature '69), publisher, Scientific American

Gene DeRose (English Language and Literature '86), founder and chairman, House Party; founder, CEO and chairman, Jupiter Communications

Beth Kseniak (Government '79), executive director of public relations, Vanity Fair

John (Jay) Morse Jr. (College '68), vice president, finance and chief financial officer, The Washington Post Company, and president, the College Foundation of the University of Virginia

Alexis Ohanian (History and Commerce '05), founder of Reddit

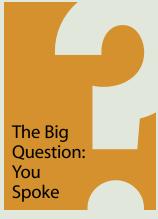
Matt Paco (Foreign Affairs '95), reporter for MTV and on-air promos producer for Nickelodeon

Kristin van Ogtrop (English Language and Literature '86), managing editor, Real Simple

Julia Wilkinson-Gallagher (English Language and Literature '87), author; and former writer/manager, AOL

Write To Us!

Arts & Sciences welcomes letters at AandS@Virginia. edu or at P.O. Box 400804, Charlottesville, VA 22904. We reserve the right to edit letters for length, style and appropriateness.



Thank you for your many responses to "The Big Question." We've received lots of food for thought as we plan our editorial line-up for the coming year. Many of your responses fall under the umbrella of environmental concerns, along with globalization, health care, economic well-being and character.

One of the most provocative responses came from a current student, Benjamin Radburn Mayo (College '10):

The Big Question facing society today is whether the society is a group of individuals, or a thing unto itself, and what each of those answers means in its full conseauence.

You'll find your responses at: AandS.Virginia.edu/x12676.xml.

Find It Here

U.Va. alumni gain new online research tools.

hrough HoosOnline, **University of Virginia** alumni now have access to three vast research databases.

From business and political science to literature and psychology, ProQuest Research Library includes more than 3,820 titles — more than 2,550 in full text — from 1971 forward. It features a diversified mix of scholarly journals, trade publications, magazines and newspapers.

ProQuest Medical Library combines full text for more than 800 medical titles with abstracts and indexing from the well-known Medline database. The journals cover all major clinical and health-care disciplines, including cardiovascular diseases, pediatrics, neurology, respiratory diseases, dentistry, anesthesiology and others

ProQuest ABI Complete features nearly 4,000 journals, including nearly 3,000 full-text titles on business and economic conditions, corporate strategies and management techniques as well as competitive and product information.

"We're pleased to provide this lifelong educational resource to our alumni," says Cindy Frederick, assistant vice president of the U.Va. Office of Engagement.

To access these databases, please visit "Online Extras" at Magazine.Clas.Virginia.edu.

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DFAN

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June 2008

Around Grounds

College Welcomes New Dean

eredith Jung-En Woo was named dean of the **College and Graduate School** of Arts & Sciences, effective

University President John T. Casteen III praised Woo as a "remarkably accomplished teacher, scholar and fundraiser who will provide strong leadership for the College and **Graduate School of Arts &** Sciences as it looks to improve its standing in the sciences, while at the same time expanding and enriching the College's programs in the fine and performing arts."

Previously, Woo was associate dean for social sciences in the College of Literature, Science and the Arts and

professor of political science at the University of Michigan.

Author of numerous articles, books and an award-winning documentary film, Woo raised more than \$8 million for Korean Studies at U-M, and brought an important Korean ceramic art collection to its art museum.

In 1996, President Bill Clinton appointed her to the **Presidential Commission on U.S.-Pacific Trade and Invest**ment Policy. She has consulted for the World Bank, the United States Trade Representative, **Asian Development Bank Insti**tute, the Asia Foundation and the MacArthur Foundation.

Educated in Korea and Japan through high school, Woo



L to R: Betsy Foote Casteen, wife of U.Va. President John T. Casteen III; Jahan Ramazani, chair, English Department; Meredith Jung-En Woo, dean, College of Arts & Sciences; James Galloway, professor, Environmental Sciences Department

received her B.A. at Bowdoin College (English Literature and History), and two M.A.s (International Affairs and Latin American Studies) and a Ph.D. (Political Science) from Columbia University. Fluent in English, Korean and Japanese, Woo also taught at Northwestern **University, Colgate University** and Columbia University.

"The University of Virginia

combines the goals and purposes of a public university while maintaining the highest excellence in research and scholarship — and it does so without compromising the quality of undergraduate education," she said."I am deeply honored to be coming to the University."

Learn more at Magazine. Clas. Virginia. edu.

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iVámonos!

Valencia Program celebrates 25 years in Spain.

he 2008–2009 academic year marks the 25th anniversary of the University of Virginia Hispanic Studies Program in Valencia. All program alumni and



Best known as "La Peineta" ("side comb") for its resemblance to the Spanish ornamental comb, the Calatrava Bridge was designed by worldrenowned Valencia architect Santiago Calatrava.

their loved ones are invited to Silver Celebration festivities in Valencia Oct. 9-11. U.Va. President John T. Casteen III will attend, along with full program staff. "We sincerely hope we can count on seeing all of our alumni in Valencia this fall," says program director Fernando Operé. "It will be a wonderful opportunity for us to be together and for our alumni to relive memories of their study abroad experience, see their former classmates and the Spanish friends they made in Valencia, too."

For more information or to register and book travel and accommodations, go to "Online Extras" at Magazine. Clas. Virginia.edu.



Julian Bond, professor of history and national chairman of the NAACP, recently interviewed U.S. Supreme Court Justice Clarence Thomas as part of the University of Virginia's Explorations in Black Leadership project. The Explorations in Black Leadership website features a collection of interviews with black leaders from a wide variety of fields, all focusing on issues of black leadership and the transformational role of the civil rights movement in America.



A 2006 Heritage Repertory Theatre production of *Enchanted April*. The theater returns this summer from a one-year hiatus.

HERITAGE RETURNS

his summer Heritage Repertory Theatre, the University of Virginia's summer professional theater, returns from a construction-induced one-year hiatus as the Heritage Theatre Festival. Theatergoers will also find a new parking structure with ample — and free — parking for the first time.

"We could not be happier to be returning," says Robert
Chapel, Heritage Repertory Theatre's producing artistic director.
"It's been extremely gratifying to hear from people throughout
the year who expressed how much they missed Heritage last

summer and how excited they are to come back this year."

The 2008 season features five shows that collectively captured 17 Tony Awards:

- The 1940s, film-noir-themed musical City of Angels (book, Larry Gelbart; music, Cy Coleman; lyrics, David Zippel; Tony Award for Best Musical)
- I Am My Own Wife, a one-person show with 30 characters based on the story of German transvestite Charlotte Von Mahlsdorf (Doug Wright; Pulitzer Prize for Drama; Tony Award for Best Play)
- Master Class, about opera legend Maria Callas (Terence McNally; Tony Award for Best Play)
- The Light in the Piazza, a romantic tale set in Tuscany (book, Craig Lucas; music and lyrics, Adam Guettel, Richard Rodgers' grandson)
- Forever Plaid, a nostalgic tribute to 1950s close-harmony "guy groups" (Stuart Ross)

The box office opens June 2.

For more information,

visit "Online Extras" at

Magazine.Clas.Virginia.edu.

Grounds

Make It Work

Fashion icon Tim Gunn offers dress-for-success guidance.

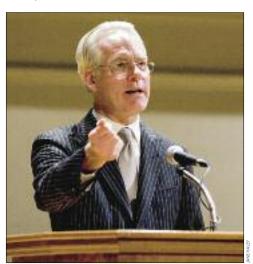
A s fourth-year students prepared for the job search, University of Virginia Fourth-Year Class Trustees invited Tim Gunn.

host of the Bravo TV reality shows Project Runway and Tim Gunn's Guide to Style, to help them make their wardrobes ready for the work force.

Graduation may be the time to put away those sweatshirts and flip-flops in favor of tailored suits and blazers, Gunn told his Old Cabell Hall audience of 800 fourth years.

"It is simply a fact that when you transition from college to the workplace, it's a change," Gunn said. "The clothes we wear send a message about how we want the world to perceive us."

While he visits colleges infrequently, Gunn said he was motivated to come to U.Va. by his admiration for the school

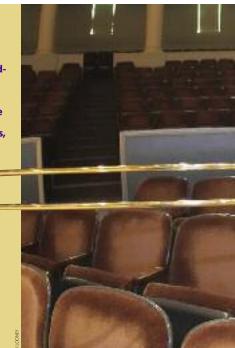


Bravo TV *Project Runway* host Tim Gunn helped fourth years dress for success.

as well as his family ties to the institution. "My sister is an alum [Kim Gunn Gundy, Rhetoric and

In February, Darin Showalter
(Mathematics, Music '08)
presented the first distinguishedmajor recital on trombone in
University of Virginia history. He
performed on three instruments,
including the bass sackbut.

Probably invented in
Burgundy in the 15th
century, the sackbut
is a precursor to the modern
trombone and has a softer tone
and narrower bell.



Communication Studies '78]. My brother-in-law is vice president of the Darden Foundation [Vice President of Development Jay Gundy, MA Rhetoric and Communication Studies '79]. My niece is in the class of '08 [Wallace Gibb Gundy, Classics '08]," Gunn said. "I love this university. I am a huge fan of Thomas Jefferson, and I love students. I am thrilled to be here and I am honored."

Gunn also answered questions about business suits, shopping on a budget and dressing in a sophisticated, age-appropriate manner. U.Va. students are better prepared than students at other universities, he said: "There is that preppiness that happens here, but it's authentic. I think that the transition for students from U.Va. into the working world will be less of a challenge than it will be for students at a lot of other campuses."

About Uggs and Crocs, he said, "I flatter them to call them footwear."

Catherine Conkle (History, Religious Studies '08)



On the eve of the Virginia primary, presidential candidate Sen. Hillary Clinton (D-NY) attended Politics Professor Larry Sabato's "An Introduction to American Politics" class (held with an audience of 1,000 in the Old Cabell Hall auditorium). Clinton stayed well beyond the 60-minute class period, fielding sometimes-pointed student questions. "I took [this class] because I was hoping something like this would happen during the primaries," said self-described Republican Henry Ponton (Sociology '09). Sabato's staff at the Center for Politics invited all presidential candidates; Clinton's campaign was the first to respond. The event ended with Clinton and Sabato swaying arm-in-arm on stage as the University Singers led the audience in "The Good Ol' Song."

For more information and an audio slide show, visit "Online Extras" at Magazine.Clas.Virginia.edu.



Honors for Arts & Sciences James Galloway, professor of environmental s

James Galloway, professor of environmental sciences, has been awarded the 2008 Tyler Prize for Environmental Achievement, considered by many in the environmental science field to be the equivalent of a Nobel

Prize. Professor Galloway also was elected a Fellow of the American Geophysical Union, an honor conferred upon scientists who, in the eyes of the AGU, have "attained acknowledged eminence in the geophysical sciences." Galloway is a leader in the study of the "nitrogen cascade," the flow of reactive nitrogen that seriously damages the environment.

Brian Nosek, assistant professor of psychology, has received the International Social Cognition Network Early Career Award and the Society for the Psychological Study of Social Issues' Michele Alexander Early Career Award for Scholarship and Service.

'Hoo Knew 🗡

Celebrating 100 years in Old Cabell Hall, U.Va.'s
E.M. Skinner pipe organ is the oldest surviving Skinner organ in original condition and in its original site.

Source: UVA Today and Joseph Vitacco

CHANGING THE WORLD Jack Biddle (Economics '83), at right, co-founder of Novak Biddle Venture Partners, with Blackboard Inc. President and **Chief Executive Officer Michael** Chasen. Novak Biddle was the first investor in Blackboard, which now has a nearly \$1 billion market capitalization. **ARTS & SCIENCES**

... ONE DEAL AT A TIME

BY JOHN KELLY

ASCINATED BY TECHNOLOGY

entrepreneurs since childhood, Jack Biddle (Economics '83), co-founder of Washington, D.C.-based Novak Biddle Venture Partners, had a front-row seat: His father headed the Computer & Communications Industry Association, a Washington, D.C.-based

lobbying group, for decades.

"I was just fascinated by how these incredibly brilliant people were able to find each other and create new industries from nothing," he says. "For me it's a little bit like being a patron of the symphony. I can't write a symphony, but I can recognize people who can. And that is really what I do."

Biddle joined a venture capital firm directly out of college but soon concluded he needed another kind of experience: "You have no right to sit on a board and tell

people how to run a company if you haven't run a company yourself."

So he did just that, first working at technology consulting giant the Gartner Group, then leading two software companies (one in turnaround) followed by four years as CEO of a venture-backed software company he sold in 1995.

That was all the education he needed; he still has no advanced degrees. "I got my degree in economics because it sounded credible to the business world, but I wanted to be in the College of Arts & Sciences because it was so loose. ... I took a lot of astronomy, a lot of computer science, a lot of history, and I spent a lot of time in the stacks just reading stuff for fun. I think a liberal arts education is the best preparation for just about anything short of doing stress calculations on a bridge design.

"My partner and I talk about the one thing that makes people really good at this business is pattern recognition, being able to see something that has never been done before but to recognize an analog to something you are familiar with. That is basically what a liberal arts education is, learning to see patterns and studying history."

VENTURE CAPITALISM is a subset of private equity, or investment-ownership. Usually, the funding game begins with angel investors. Angels range from wealthy individuals to organized groups that pool resources and expertise to provide start-up entrepreneurs with their first boost, usually at the earliest and riskiest time in the venture's life cycle, just after family and friends have invested. Next up the chain are venture-capital firms specializing in "seed" stage companies that have no track record of success, little — if any — income and need substantially larger investment than angels provide. Then come venture firms focusing on "expansion stage" companies and, finally, those specializing in corporate buyouts.

What unites these organizations is a common goal: either a lucrative purchase by another company or an initial public offering. To get there, angels generally look for four- to seven-year involvement while some later stage firms are in it for the shorter haul.

Novak Biddle accepts funding only from "people doing things [we] care about," says Biddle. Its roster of limited partners is primarily universities, including U.Va. "Most of the top firms are almost exclusively backed by universities. They want to work for nonprofits where the returns they generate are going to do more than line somebody's pockets."

Novak Biddle manages more than \$580 million and focuses on mid-Atlantic-based information technology companies in the very early stage through first-round investments. It was the first investor in Blackboard Inc., with an \$850,000 seed investment in 1997 — when Blackboard was just two 24-year-old entrepreneurs in a brownstone basement with a passion to bring learning online. With users in more than 60 countries, today Blackboard is the world leader in online course management systems. Its 2007 revenues reached more than \$239 million.

"My partner and I both care a lot about education,

from a public policy standpoint and personally," says Biddle, "and this is a deal where 20 million students are benefiting from this company that I don't think would have made it without us."

For these venture capitalists, the fun is more than the "ka-ching" payoff, it's a passion for helping people to realize their dreams. Biddle describes it this way: "I have two to three hours a day with really bright people who are tackling really interesting problems that I hadn't thought of before. You get to learn a lot about a lot and that's just fun.

"The other cool thing is working with these people and seeing patterns and helping them off the rocks, helping to keep them from making the fatal mistake or not getting taken advantage of by a large corporation. Keeping them out of trouble so their creativity can blossom."

LIFELONG LEARNER

Jeff Rusinow (College '77, MA Rhetoric and Communication Studies '79) had the entrepreneurial bug almost from the day he arrived on



Jeff Rusinow (College '77, MA Rhetoric and Communication Studies '79) invests in fields he is unfamiliar with, which he says furthers his education. "It is fascinating for me."

Grounds. He left school twice to satisfy this urge, then rose through the retail ranks with Macy's, Gimbel's and Hudson's Bay department stores before running his own business. He returned to retail one last time, landing at Milwaukee, Wis.- based Kohl's Department Stores, from which he cashed out in 2000 after three stock splits.

Soon after, Rusinow began hosting high-net-worth individuals at his home to discuss angel-investing opportunities. The result was Milwaukee's first angel group, Silicon Pastures (a tongue-in-cheek nod to its geographic roots). In its first three years, the group saw hundreds of deals and invested in 15.

"For every 10 deals that an angel gets involved in, three go bankrupt, three are basically treading water forever, and two or three do OK, with an internal rate of return of between 20 and 25 percent," says Rusinow. "But one out of 10 has to be a home run. And when I say home run, you've got to run around the bases a couple of times. It needs to be a 10-bagger because if it is not and you blend all that, it's not a reasonable ROI [return on investment] for the risk you are taking."

Rusinow glimpsed one of his biggest 10-baggers when he met — on his front lawn — two 20-somethings who had a plan to sell costumes on the Internet. The Internet bubble had popped and caught them well short of their lofty start-up capital goals. They had been looking for \$5 million in capitalization from bankers, but Rusinow had a different deal. He would take 25 percent of the company and provide significantly less capital (from him and later from some two dozen other investors) but throw something else into the deal: his expertise, stepping in as chairman.

BuySeasons Inc. (known for its website, BuyCostumes. com) went from zero to \$50 million in revenues in its first seven years. After ranking No. 75 on *Inc.*'s 2005 list of the top 500 fastest-growing private United States companies, it sold for \$60 million to Liberty Media Corp. in 2006. A "nice hit," says Rusinow.

Rusinow's subsequent successes found him stepping outside his retail comfort zone. He has been actively involved in the strategy and operations of several successful health-care-related start-ups, including ModernMed, whose mission is to deliver a patient-centered, primary-care experience. Rusinow is lead investor and chairman.

"There is a recommendation that as an angel you should only invest in businesses and technologies you are familiar with," he says. "I took a different tack. I like to get involved in things that I know nothing about. It is fascinating for me, furthering my education in that you just learn so much about things going on in other industries and technologies you never would have even thought about. It is really fun."

ANGELS IN VIRGINIA

Dick Crawford (College '67, Darden '74, Law '74) and Letitia Hickman Green (Spanish '84) founded the Virginia Active Angel Network. Crawford took a traditional route, packing up a briefcase full of advanced degrees and heading to banking. He found himself at the epicenter of the technology revolution in Silicon Valley and became fascinated by the challenges of financing emerging knowledge-based companies. "One of the problems that you had then and that you still have today is that the traditional financial system, banks, typically do not fund the types of companies that are being spun out of universities and that we talk about as being angel investment or venture capital investment opportunities," he says.

Green supplemented her U.Va. degree with an M.B.A. from Pepperdine University. After a stint at Oppenheimer & Co. Inc. in New York, she became the fourth hire at a



Dick Crawford (College '67, Darden '74, Law '74) and Letitia Hickman Green (Spanish '84) founded the Virginia Active Angel Network. "Angel investors are typically current or cashed-out entrepreneurs who invest in other entrepreneurs and are comfortable with the higher risks associated with doing so," says Green. "This 'cycle' of entrepreneurship is the economic engine of the United States and what differentiates our economy from all other countries!"

spartan midtown start-up private-equity firm: the Blackstone Group. Now legendary, the Blackstone Group manages assets of about \$100 billion. Green followed Blackstone with investment-banking leadership positions on the West Coast and her own mergers-and-acquisitions consulting firm.

Soon after arriving in Virginia as a cashed-out entrepreneur in 2005, Green met Crawford. He instantly knew that she would be a perfect partner for the angel venture he had been developing at U.Va.'s Darden School.

"Typically, angels invest individually," says Crawford. "We provide a mechanism for bringing [entrepreneurs and angels] together efficiently and therefore actually helping the business succeed."

They officially launched VAAN that October. Today, the group has 28 members with chapters in Charlottesville, Blacksburg and Richmond. They have viewed some 300 presentations and fund two to three each year.

Proposals are considered by a committee that includes Darden students, and two are chosen for monthly presentations. Presentations with positive feedback are put through an exhaustive due-diligence process headed by Green that results in a final, comprehensive analysis. If four or more members will make the minimum \$25,000 commitment, the group moves forward. Recently, VAAN invested \$250,000 in Charlotte, N.C.-based ESP Systems LLC, whose wireless technology connects waiters and kitchen with restaurant patrons — a deal reported in *The Wall Street Journal*.

VAAN also helps entrepreneurs move to the next funding stage. Because venture-capital firms often look at 4,000 to 5,000 business plans annually, the best an entrepreneur often can hope for is a quick review from a junior associate. "But," says Crawford, "if I e-mail a V.C. [venture capital] contact and say we've done this work and made this investment, it is much more likely that the entrepreneur will get a meeting, which is precisely what he or she needs."

THE SOCIAL ENTREPRENEUR

Right after graduating, fate landed Jacqueline Novogratz (Economics '83) at Chase Manhattan Bank, where she worked in 40 countries and learned about the bank's money portfolio. In 2001, Novogratz founded Acumen Fund, a nonprofit venture fund that raises philanthropic capital to support entrepreneurs who fight global poverty by delivering critical goods and services such as health care, housing, energy and clean water to people living on less than \$4 a day. Fast Company magazine recently named Acumen Fund among its "45 Social Entrepreneurs Who Are Changing the World."

"At Chase, I really fell in love with banking, which leveraged my liberal arts education because the work drew on the intersection of economics, politics and what I quickly became interested in, which was the whole anthropological aspect of sociology, class and culture," she says.

After Chase, Novogratz opened Rwanda's first microfinance bank, then founded and directed The Philanthropy Workshop and the Next Generation Leadership program at the Rockefeller Foundation before bringing together all she had learned in a new model of philanthropy.

"It was time to break all the existing rules and focus on contributing to a new model for philanthropy," says



Jacqueline Novogratz (Economics, '83) founded Acumen Fund, which Fast Company magazine named among its "45 Social Entrepreneurs Who Are Changing the World."

Novogratz. "What I've realized since then is that instead, we're focused even more on the best use of all of our resources toward solving tough problems of poverty by starting with the market as our best listening device."

Incorporated with seed capital from the Rockefeller Foundation, Cisco Systems
Foundation and three individuals, New York
City-based Acumen
Fund is built around the idea of "patient capital," providing loans

or equity (not grants) that yield both financial and social returns. Financial returns are recycled into new investments. "Poor people seek dignity, not dependence," is one of the fund's core beliefs, whether as entrepreneur delivering services and creating jobs or as paying customer.

In India, where more than 450 million people still lack access to affordable, clean water, Acumen Fund has already made a difference, says Novogratz. "We are investing in one water entrepreneur in India and supporting the business with a great deal of management assistance. We've been able to leverage our philanthropic dollars so that our \$600,000 investment helped leverage another \$12 million capital through additional equity to the company, which now operates in over 100 villages and serves 300,000 paying customers."

Whether eliminating world poverty, improving health care or just making restaurant service faster, these venture capitalists are in it to make the world a better place. "At the end of a six- or eight- or 10-year journey together with an entrepreneur," says Biddle, the fulfillment comes in watching "the company go public or be acquired for hundreds of millions of dollars. And for the team to share in that, for the stock options to change lives, to watch the CEO become a philanthropist. ... That is really cool. ... And to know it wouldn't have happened without your patronage."

IMMORAL IMMIGRATION



BY SALLY RUTH BOURRIE

he past decade has seen a sea change in the world's view of looted antiquities. Since the 1970s, the antiquities trade had burgeoned; as prices soared, annual sales were estimated to reach up to \$2 billion. The market was almost entirely — about 90 percent — dependent on illegally excavated and exported artifacts, often broken or damaged, wrenched from the context of ancient lives and communities. Thanks to modern technology — bulldozers, dynamite and power tools — homes, tombs and even cities were pillaged by a sophisticated and completely illicit global network feeding the demand of private collectors, auction

houses, galleries and museums. The destruction is so widespread that many archaeologists believe our understanding of the past, our world cultural heritage, is seriously threatened.

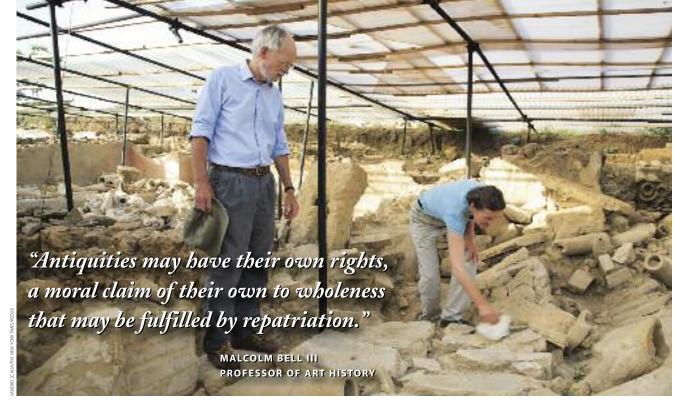
In the 1990s, Italy emerged as a leader in enforcing export laws on antiquities: What's below ground in Italy belongs to Italy, and if objects without history of ownership or origin (provenance) materialize, they are considered stolen — and Italy will do whatever it takes to get them back.

"We are now at the moment that a country has the right to possess its own cultural roots and to keep objects that document those cultural roots," said Beatrice Basile, superintendent for art and archaeology for the province of Enna. So, what's a museum to do?

The University of Virginia Art Museum gives the objects back. In February, archaeologist Malcolm Bell III, professor of art history and one of the United States' foremost voices on archaeological repatriation, organized "The Goddesses Return" symposium. The event marked U.Va.'s repatriation of acroliths (marble heads, hands and feet originally attached to wooden bodies) thought to represent Demeter and Persephone and believed clandestinely stolen from Morgantina, the ancient Greek city in Enna, Sicily, where Bell has directed excavations sponsored by the University for the past 28 years. In 2002, the University



University of Virginia Professor of Art History Malcolm Bell III, Princeton University Art Museum Director Susan Taylor, Nasher Museum of Art at Duke University Director Kimerly Rorschach, Cornell University Assistant Anthropology Professor Magnus Fiskejö, Jeannette Papadopoulos of Rome's Ministry of Cultural Properties and Associate Professor of Art History Francesca Fiorani discuss museum policies regarding looted antiquities.



Professor of Art History Malcolm Bell III and Sandra K. Lucore, who oversees the baths excavation, amid the ruined vaults of the baths at Morgantina, in Sicily. For 28 years, Bell has directed the University's excavations at Morgantina, which includes multiple sites.

accepted the donation of the acroliths with the understanding that they would be returned home, only the second time a U.S. nonprofit has accepted a donation with the intention of its repatriation.

In addition to showcasing current scholarship on the pieces, the symposium was one of the first times museum professionals and Italian government representatives have been assembled to discuss how to handle artifacts whose illicit origins may be identified years after purchase or donation.

The event came after a year in which the Italian government and U.S. museums moved from adversarial roles toward partnership and collaboration. In 2007, the J. Paul Getty Museum in Los Angeles, New York's Metropolitan Museum of Art and Boston's Museum of Fine Arts agreed

to return to Italy objects said to have been looted, to make reciprocal loans — 40 Bernini sculptures will go to the Getty in an exhibition to open in August and objects from American collections will continue to be lent abroad — and to cooperate on archaeological digs and other research.

"The origin of works of art is important, particularly works of art that are excavated. The issue is whether they should be deprived of that history and that information," said Bell, setting the agenda. "The question to consider now is repatriation of substantial works of art in existing collections we can assume were looted in recent times."

For Italians, who are attempting to stop the looting by discouraging market demand, the position is unequivocal: "We are obligated to ask for [archaeological works] back," Jeannette Papadopoulos of Rome's Ministry of Cultural Properties told those assembled.

The question of antiquities repatriation cuts directly to the identity and role of the public museum. The public museum developed about 200 years ago with the noble intention of bringing the world under one roof to educate everyone. It was called the "universal museum" and considered an important institution for a civil society, an idea expressed by panelist Susan Taylor, director of the Princeton University Art Museum: "To understand other cultures, we must see their works of art."

IN PRAISE OF EXCAVATIONS

one of the first victims of relentless ransacking, Sicily is now a center of restitution. In the early 1980s, Professor of Art History Malcolm Bell III and his team often camped at their digs to protect them from looters. *Tombaroli*, or tomb robbers, earn pennies on the dollar of an object's final sale price, but in a poor economy such as the town of Aidone near Morgantina, it may have seemed a profitable vocation. But U.S. excavations began to change local attitudes, said Beatrice Basile, the local art superintendent. "They saw themselves through the eyes of others, and the objects became a treasure to study and present to the public." Aidone is now a leader in defending its artistic patrimony, and citizens pressured the Italian government to ask the Getty Museum to return a major sculpture. "There is great respect for Professor Malcolm Bell, his sensibility and work done there," said Basile.

But what if the institution discovers it owns an object with a suspect past? How does it prohibit future illicit purchases or donations? And what should the statute of limitations on repatriation be? Italy uses 1939, but many museums have accepted the date of 1970, when UNESCO adopted a convention discouraging the illicit trade in cultural items. Works not known before that date are excluded from purchase.

"The collecting museum should decisively separate itself from the contemporary market," said Bell.

For more information on the acroliths, please visit "Online Extras" at Magazine.Clas.Virginia.edu. "Museums are subject to pressure from donors," said Kimerly Rorschach, director of the Nasher Museum of Art at Duke University.

"Morality tends to get 'mushy,' so policies are important."

Magnus Fiskejö, assistant anthropology professor at Cornell University and former director of Sweden's Museum of Far Eastern Antiquities, believes museums must publicly post on the Web their collecting policies and all objects in their collections. "Museums must account for their collections," he said. In the 1970s and early '80s, patrimony laws were seen as export laws, said Rorschach, adding that today museum ethics must extend to museums taking responsibility as importers rather than considering any already-exported object fair game.

"Put the onus of responsibility on ourselves," said Fiskejö, explaining his museum's policy in Sweden: "If we suspected this object might have come on that conveyor belt of looting, we would not accept the object."

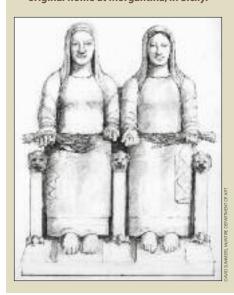
"More can be gained by exchange versus ownership," said Taylor, whose institution recently negotiated with the Italian government for the return of objects, reciprocal loans (Princeton has loaned 87 objects to Italian institutions), collaborations on archaeological digs and other research opportunities — all important aspects of the university's teaching program, she said.

"The solution is to go through collaboration in the field, research and publication," said Papadopoulos. "We prefer to study pieces together, not just to return objects."

"Aim higher than the mere formality of the law," said Fiskejö. "The acroliths are a positive example for the future."



In February, the University of Virginia returned Archaic acroliths (circa 530 B.C.) Demeter and Persephone to their original home at Morgantina, in Sicily.



THE GODDESSES RETURNED

n February 19, the University of Virginia returned to Italy two life-size Archaic marble heads, three feet and three hands — acroliths meant to be attached to wooden bodies. They will eventually be returned to Aidone, the Sicilian town near the Morgantina site from which they are believed to have been looted. Dating from circa 530 B.C., they were likely draped and enthroned in a temple, and represent Demeter, goddess of agriculture and grain, and Persephone, queen of the underworld. "These objects will take on new meaning when they're seen and studied with all the other related finds from the sanctuary of Demeter and Persephone," says Professor of Art History Malcolm Bell III, who has directed U.Va.'s excavations at Morgantina since 1980.

At U.Va.'s "The Goddesses Return" symposium, Clemente Marconi, James R. McCredie Professor in the History of Greek Art and Archaeology at New York University's Institute of Fine Arts, called the heads "the equal of the sculpture on the Acropolis."

Many celebrations are being planned in Aidone, said Beatrice Basile, local art superintendent. The acroliths will be displayed in the Aidone Museum, which also has an exhibition on the Morgantina excavations.

The acroliths were contributed to the University in 2002 by an anonymous donor who sought to remain anonymous. The gift agreement seeks to ensure this result. It has been reported in the press that the donor was Maurice Tempelsman, known in arts circles for his antiquities collection (and in popular culture as friend of Jacqueline Kennedy Onassis). Due to the gift's terms, the University can neither confirm nor deny that Tempelsman was the donor.

The acroliths of Demeter, goddess of agriculture and grain, and Persephone, queen of the underworld, originally were attached to wooden bodies, robed and enthroned in a temple outside the city walls devoted to them. Their worship reflected the agricultural economy of the Morgantina region of Sicily.

HOPEFUL Alchemist

BY SALLY RUTH BOURRIE

A product of Detroit's roughest neighborhoods, delivered from suicide, jail time and other horrors by what he calls "forgiveness and grace," James Erickson (Studio Art '08) explores art as a vehicle for his faith. What he's discovered is an edgy artmaking that nevertheless blurs the line between art and life.

"I do not sit in a studio and naively paint blissful images of angels and heaven," he says. "I wake up each morning in our broken world and make a leap of faith."

Still, Erickson balances public art events with the restorative of painting in the studio: "I believe in painting — the objective, tangible object of painting. I think that's powerful."

At the College, Erickson has gained an underpinning for his inclinations, an understanding of those who came before and how he fits in — among them German artists Joseph Beuys and Anselm Kiefer, who used humble materials and believed art could heal a traumatized nation. In addition, Associate Professor of Contemporary

Art and Theory Howard Singerman introduced Erickson to sculptor John Ahearn, who has made the poverty-stricken South Bronx his home and its people his subjects, completely integrating his art and his life.

"I don't think the idea of [his paintings] lasting forever and being

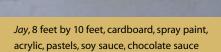


in a museum is what's important to James," says Art Professor Megan Marlatt.
"I think that they're about taking art to the streets."

Erickson at work in his



For a full story and slide show, please visit "Online Extras" at Magazine.Clas.Virginia.edu.



Last year, following a tradition of public artistic expression, Erickson began to meet Charlottesville's homeless people through events he created. He invited some into his home, connected them with community organizations — and started painting those he considered friends. "It's a huge step in the relationship when someone takes the time to paint you," says Erickson, whose high school art teacher/coach/father figure had depicted him and hung the portrait in the school library. "Him painting me and the experience I had — I realized it was an act of love," says Erickson.

"I'm working towards a change in how we look at and judge these people in our community."

'Hoos News

A Rising Star in Astronomy

Grad student Rachael Beaton's galactic discoveries earn international attention.

irst-year graduate students aren't usually given historic research assignments. But after years of waiting for the opportunity to make their first observation on the Large Binocular Telescope (LBT) in Tucson, Ariz., whose construction was completed last fall, U.Va.'s astronomy faculty voted last fall to bestow the honor on first-year graduate student Rachael Beaton (Astronomy-Physics, Mathematics '07, MS Astronomy '10). Beaton had made breakthrough discoveries before receiving her undergraduate degree.

Beaton used the LBT — the world's largest optical telescope in which the University shares ownership — to take images of the dwarf galaxy she had discovered in 2006.

"I was very flattered to be the first astronomer from U.Va. to receive data from the LBT," says Beaton, a Jefferson Scholars Graduate Fellow. "While realizing how signifi-

Beaton explains how we see the past through astronomy in "Online Extras" at Magazine.Clas.Virginia.edu.

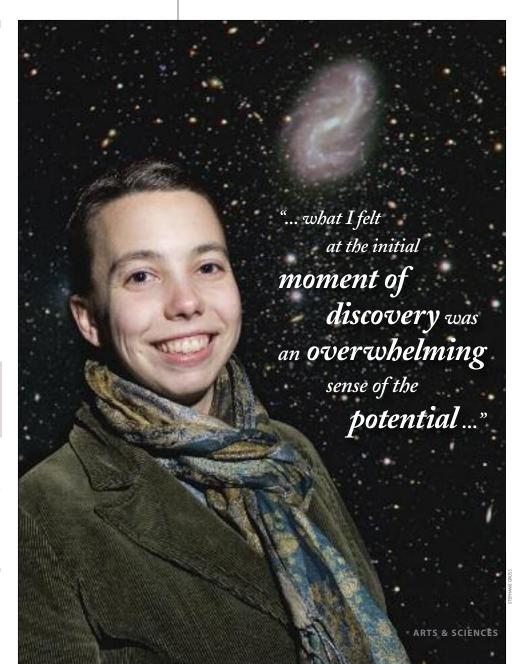
cant it is to have the first U.Va. observations taken with the LBT, I suppose my main excitement is having the potential to learn so much more about the galaxy itself."

Rachael Beaton with Andromeda XIV, the galaxy she discovered as an undergraduate. Beaton found the unusual dwarf galaxy — dubbed Andromeda XIV — while conducting a survey of the large Andromeda galaxy (which scientists call "M31"), a Milky-Way neighbor about 2.5 million light-years from Earth and thought to be the largest of the "Local Group" of galaxies.

While most nearby dwarf galaxies appear to be satellites bound by gravity to larger, Local Group galaxies such as M31 or the Milky Way, Andromeda XIV seems to be moving too fast to be bound to either system. Andromeda XIV may be falling into the Local Group for the first time or even just passing through, making Andromeda XIV an "intergalactic rogue" with a unique life story compared to nearby star systems, says

Beaton. Another possibility, she adds, is that M31 may be more massive and exert a much stronger gravitational pull than astronomers thought. Either result would be interesting, says her adviser Steven Majewski, professor of astronomy, because of what scientists might learn about the nature of dwarf galaxies and the evolution of galaxy systems in the Local Group. Beaton's data from the LBT may help resolve the mystery.

Finding Andromeda XIV isn't Beaton's only contribution



to the field. In the 1990s, M31's status as a twin and research model for the Milky Way was shaken when astronomers, including Professor of Astronomy Michael Skrutskie, discovered that our home galaxy contained a bar-shaped formation of stars in the center. Beaton settled the debate in 2005 when she found a similar bar in M31 using data from a large infrared survey of the sky led by Skrutskie. As a result, in March 2006 Beaton was invited to Marseilles, France, to work with worldrenowned astronomer Lia Athanassoula, an expert in galactic bars. Beaton also presented her work at the **Universitas 21 Undergraduate** Research Conference in Brisbane, Australia.

Described by Majewski as a "phenomenal student" with enviable organizational skills, Beaton is committed to mentoring young scientists at the high school and college levels. She also has been active in the Cavalier Marching Band and the University's chapter of Kappa Kappa Psi, a national music fraternity.

With at least four years of graduate studies ahead, Beaton is not making firm career plans but will continue studying M31 and Andromeda XIV. She loves doing research, and her discoveries have only fueled her scientific curiosity.

"Discoveries like these often pose more questions than they answer," Beaton says. "So, what I felt at the initial moment of discovery was an overwhelming sense of the potential these could have in my field — a sort of wide-eyed awe at what these discoveries could do."

By Karen Doss Bowman

Little Loans Make Big Differences

Heart and degree take Katie Nienow to Congo.

Katie Nienow (Economics, Physics '01) is a program manager for HOPE International, a faith-based organization focused on poverty alleviation through microenterprise development. From Congo, she described her work to *Arts & Sciences*.

How did you get from U.Va. to Congo?

I thought I might major in math, then pre-med, and I finally landed on physics. That was before my first economics class — Econ 201, taught by Professor Elzinga. I remember suddenly feeling like I had found the subject my brain was made to learn and to know. I called my mom right after I declared my double major and said, "I have no idea why I am majoring in economics — for some reason it simply seems to make sense." My parents were a bit baffled by what might seem practical — an economics major — from a daughter who at 19 had yet to make a single practical decision in her life! Five years after graduation, I still had no idea why I majored in economics.

One year ago, I took a job in the Democratic Republic of the Congo with HOPE International. I began to realize that U.Va. had given me knowledge and curiosity about economics and planted seeds to show me how my degree might be used in a powerful way to fight poverty in the world's farthest corners. My first year at U.Va., I went on a student-led spring-break trip to Jackson, Miss., that focused on racial reconciliation and justice.



Program Manager Katie Nienow (Economics, Physics '01) with Congolese entrepreneur Yvan Chamusa in the boutique Chamusa built with microfinance loans from HOPE International.

Named the hardest place in the world to do business for three years running by the World Bank, Congo is not a pleasant climate for banking, but HOPE's mission is to fight poverty in places like Congo using the microfinance tool.

What is microfinance and what are your funding criteria?

Microfinance is the provision of financial services to people in poverty who are often excluded from the formal banking sector. We provide uncollateralized working-capital loans to the entrepreneurial poor, which is possible by making loans in a group setting: Members agree to cross-guarantee each other's loans. Typically, HOPE loans which average \$123 — have a term of four to eight months. Clients make weekly or biweekly payments. The repayment rate is 99 percent.

What enterprises have you helped finance?

In Congo, most HOPE clients are street vendors or have small, roadside businesses or market stalls. Yvan Chamusa has a small boutique with items ranging from food and drinks to household cleaning supplies. Before receiving her first HOPE loan, Yvan saved her money at home where it was always at risk of being used for one need or

another — or being stolen. With a HOPE savings account, she saved 10 times what she saved before and started her boutique. With each loan — she's received and repaid six — she's grown her business and income. Now her family can eat more, and she pays school fees for her two children. She continues to contribute to her church as well. In addition, Yvan contributed building materials to a rundown church she has never attended simply because, by passing by this church regularly, she saw the need.

How has this work changed your life?

I'm sure it sounds trite, but through my work I am realizing how rich I am. I don't mean rich in terms of money, although what seemed a sacrificial salary while I was in the U.S. is monetarily rich here, but instead rich in choice, in opportunity. I grew up in a country, a community, a family, all of which echoed the same dream: You can do whatever you want. You can achieve whatever you put your mind to. Working with HOPE International, I can be a part of ensuring that others will be given opportunities to achieve their dreams to build a business and improve their quality of life through access to capital, business training and savings accounts.

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Venture Philanthropists

Alumni help Fox Foundation improve life for those with Parkinson's disease.

"We like to call ourselves venture philanthropists," says **Brian Fiske (PhD Neuroscience** '01), associate director of research programs at the Michael J. Fox Foundation for Parkinson's Research."Other people raise the money, and then we help them spend it."

He and Todd Sherer (PhD Neuroscience '99), the Fox Foundation's vice president of research programs, met as graduate students in U.Va.'s psychology-neuroscience program. For Sherer, the progression from U.Va. to a post-doc at Emory University focused on Parkinson's disease and then to the foundation was a natural one."I was always really interested in the linking between behavior and biology," he says, and "how changes in that biology could result in disease states. Even in my Ph.D. at U.Va. I worked on understanding the cell biology of neurodegenerative disease, specifically Parkinson's."

Fiske, who had always approached neuroscience from a more generalized

To learn about current students'"Pancakes for Parkinson's" fundraising effort, visit "Online Extras" at Magazine.Clas.Virginia.edu.

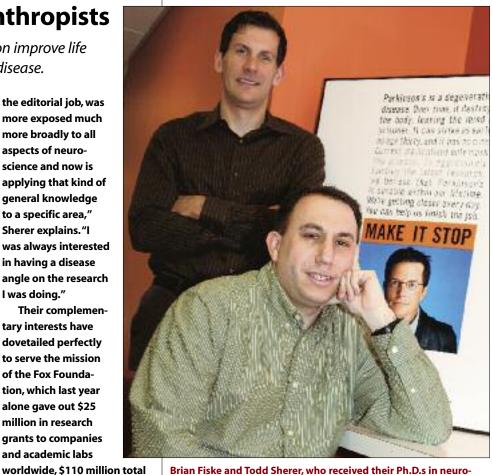
perspective, took a less traditional route after his own post-doc at Columbia University by becoming an editor at Nature Neuroscience, one of the field's most prestigious journals, before joining his former colleague at the Fox Foundation. "Brian, by getting

the editorial job, was more exposed much more broadly to all aspects of neuroscience and now is applying that kind of general knowledge to a specific area," Sherer explains." was always interested in having a disease angle on the research I was doing."

Their complementary interests have dovetailed perfectly to serve the mission of the Fox Foundation, which last year alone gave out \$25 million in research grants to companies and academic labs

since its founding in 2000. "We both use our science backgrounds to help strategize and build the different funding programs we have," Fiske says of their work reviewing proposals, deciding who gets the grant money and then keeping track of the outcomes. "We interact with the scientists in the field and try to figure out what are the major issues that need our support; then we manage those proposals afterwards, making sure people deliver what they said they would deliver. We also then try to evaluate those results and see if there's sort of a next step."

Unlike many other organizations devoted to disease research, the Fox Foundation is committed to finding solutions for managing and



Brian Fiske and Todd Sherer, who received their Ph.D.s in neuroscience at U.Va., help the Michael J. Fox Foundation fund science with real-life applications for patients with Parkinson's disease.

ultimately even preventing Parkinson's that have real-life implications."One of the things that's exciting about working at the foundation is that it has a real urgency to try to push discoveries and science towards applications for patients," says Sherer. "That's something that can sometimes get lost when you're in your lab focusing on your experiments, and that's something that comes down all the way from the top at the foundation on a daily basis: What are we doing and how can that impact patients' lives in the short-term? To me that is very rewarding in terms of applying your scientific knowledge in a meaningful way."

And while both men say they occasionally miss the sense of discovery that comes with performing experiments and being the person who looks through the microscope to discover that another mystery has been solved, they also have a clear sense that what they're doing now is every bit as critical. "We're sort of investing in science to find out how to improve therapies more," says Fiske. "And you can still be excited about the results even if you're not the person who actually played with the test tube."

Bv Melanie Rehak

Living and Leading With Just Enough Anxiety

BY ROBERT ROSEN (SOCIOLOGY '77)

've been interviewing and advising CEOs around the world for nearly two decades. I've sat face to face with top leaders from Procter & Gamble, PepsiCo, ING,

Chevron, Cadbury Schweppes and GlaxoSmithKline. And I've traveled throughout 35 countries, across five continents.

In fact, I turned 50 atop a mountain in Angkor Wat, Cambodia. Embraced by the natural beauty of the rain forests and awed by the manmade beauty of the temples, I sat reading *Comfortable with Uncertainty* by Pema Chödrön. Her words spoke to me in the silence: Instead of trying to "control the uncontrollable by looking for security and predictability," I should "learn how to relax in the midst of chaos."

Pema Chödrön's words had a profound effect on me that day. I had just faced one health scare after another, from a diagnosis of atrial fibrillation and two bowel obstructions to intestinal and back surgeries. I had thought I was a healthy and fit 45-year-old guy but found myself struggling to cope with the anxiety caused by these

unexpected changes in my life. So I took to heart her counsel that I learn to see uncertainty and change as part of life while believing in my ability to manage them. It was at that moment that the idea of just enough anxiety started to take form.

I realized that anxiety is a fact of life. It's how we use it that makes all the difference. If we let it overwhelm us, it turns to panic. If we deny or run from it, we become complacent. But if we use anxiety in a positive way, we can turn it into a powerful force in our lives.

So why do most of us have trouble dealing with anxiety in the first place? Why do we try to hide from it or let ourselves get hijacked by it?

The problem lies with our faulty thinking. It goes something like this: Change and uncertainty make me anxious. Anxiety is bad, a sign of weakness. Therefore, I have to avoid change and uncertainty. Because we associate

anxiety with fear and instability, we fail to see it as a major source of energy.

As I thought about it, I saw that anxiety has three faces. *Too much anxiety* is the face of fear. It comes from negative thinking and causes people to try to control or attack uncertainty to ease the pain they feel.

Too little anxiety is the face of complacency. It comes

from the belief that all is well and there is no need for change or improvement.

Just enough anxiety is the face of success. It is the right level of anxiety — at any given moment in time — that drives us forward, the exact amount we need to respond to danger, tackle a tough problem or take a leap of faith.

Most of us naturally move back and forth between too little, too much and just enough anxiety throughout our lives. But the more we can create just enough anxiety, the better able we are to live a full and fulfilling life.

And then it hit me. The world-class leaders I was interviewing and advising were masters at creating just enough anxiety, for themselves and others. Their ability to modulate the anxiety within their companies was what propelled them to the top. It brought out their best, enabled them to build great teams, and inspired and

"Anxiety is a fact of life.
It's how we use it
that makes all the difference."

challenged the people around them.

In the years since my 50th birthday, I've identified the keys to developing just enough anxiety. They are an open mind, an open heart and the ability to live in three paradoxes: realistic optimism, constructive impatience and confident humility. By cultivating these qualities, I've learned to live with just enough anxiety and to coach top executives as they lead their organizations in uncertain times.

Robert Rosen is CEO of Healthy Companies International and the author of JUST ENOUGH ANXIETY: The Hidden Driver of Business Success (Portfolio; March 2008).



For more information and a link to the JUST ENOUGH ANXIETY website, please visit "Online Extras" at Magazine.Clas.Virginia.edu.





James Erickson (Studio Art '08) blurs the line between art and life with community art events and his paintings of Charlottes-ville's homeless. By painting on cardboard boxes joined into 8-foot by 10-foot "canvases" using materials such as spray paint and food leftovers, Erickson restores the dignity of his humble materials and gives a loud voice to people who are often invisible. "I believe that the human being is, clearly stated, the most magnificent thing you can see on this earth," says Erickson. "I sit on the curb with these men and I watch people walk by and ignore them, or it's like they're part of the stationary architecture. There's something wrong with that, absolutely wrong, with not acknowledging the greatest creation on this earth." Please see the story on page 13.

IN THIS ISSUE:

Liberal-arts grads invest in world-changing entrepreneurship Symposium focuses on looted antiquities and museum policy Alumni at Michael J. Fox Foundation fight Parkinson's disease