

Central Point Restorations
125 E State St Suite B
Cherry Valley IL 61016
Email: info@centralpointrestorations
Phone: (815)712-5890



Central Point Restorations – Lien Rights Notice

For Customer Reference

At Central Point Restorations, we value transparency and want our clients to clearly understand their rights and responsibilities regarding payments and lien laws in the State of Illinois. This notice explains when payments are due and how mechanic's lien rights apply.

Payment Requirement

All invoices for completed work must be paid **within 30 days** after the project has been finalized. Finalization includes:

- Completion of contracted work
- Final walkthrough or confirmation of completion
- Delivery of final invoice or closing documentation

Payments not received within the 30-day window are considered **past due**.

Mechanic's Lien Rights (Illinois Law)

Under Illinois law, contractors, subcontractors, and material suppliers who provide labor or materials for property improvement have the legal right to file a **Mechanic's Lien** on the serviced property if payment is not made in accordance with the agreed terms.

Central Point Restorations reserves the right to file a lien when:

- Payment has not been made within **30 days after project completion**, or
- A client fails to comply with the payment terms outlined in the signed contract.

What a Mechanic's Lien Means for the Property Owner

If a lien is filed:

- It becomes a legal claim against the property title
- It may impact the ability to refinance, sell, or transfer the property
- The lien will **not be released** until the full balance, including applicable fees, has been paid

Late Payment & Interest

If the balance remains unpaid after 30 days:

- A **2% monthly interest charge** may be applied until the balance is paid in full
- Additional administrative and legal fees may be added if the account remains delinquent
- **Legal Action**

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If payment is still not made after reasonable attempts to collect, Central Point Restorations may pursue legal action in Small Claims Court where the property is located.

The property owner may be responsible for:

- Court costs
- Attorney fees
- Collection expenses

Formal Legal Version

By signing a work contract with Central Point Restorations, the client acknowledges and agrees to the following terms.