

Cherry Hills Lake Association: Treasurer's Report

Tax Year-2024, 1/1/24 through 12/31/24

	Beginning Balance Reported 1/1/24	\$7,283.52	\$7,283.52	
Revenue 2024				
Assessments Collected (Annual Lot Dues)		\$7,811.95		
Interest Earned/ Donations Received/ Repayments		<u>\$100.00</u>		
Total 2024 Revenue		\$7,911.95	<u>\$7,911.95</u>	
	Total Revenue Activity		<u>\$15,195.47</u>	
Expenses 2023				
Bookkeeping: Dues preparations/ mailings		\$81.18		<u>0.94%</u>
Busey Bank Checks/ Service Charges/ Stop Payment Fees		\$0.00		0.00%
Champaign County Treasurer of Drainage: Drainage Taxes		\$0.00		0.00%
Champaign County Collector: Property Tax for Commons Area		\$25.00		0.29%
Champaign County SWCD---Fish		\$0.00		0.00%
Commons Area Contracted Maintenance		\$0.00		0.00%
Insurance: (7/1/2024 to 7/1/2025) Lake & Commons Area (Westfield Insurance)		\$640.00		7.44%
Lake Owners Assn.---Annual Meeting Room Fee		\$0.00		0.00%
Lake Owners Assn.---Lake Social Activites		\$266.11		3.09%
Lake Owners Assn.---GoDaddy Website Domain & Hosting		\$506.82		5.89%
Lake/Shore Treatment: AquaShade		\$980.83		11.41%
Lake/Shore Treatment: UltraClear Muck Digestor (Beneficial Bacteria)		\$1,072.70		12.47%
Lake/Shore Treatment: Other Chemicals (e.g., Killzall Aquatic Herbicide)		\$609.42		7.09%
Lake/Shore Treatment: Fluridone (Sonar) Aquatic Herbicide (Outdoor Works Unlimited)		\$2,284.87		26.57%
Lake/Shore Treatment: (Non-chemical) Supplies & Services		\$1,300.00		15.12%
Lake/Shore/ Commons Maintenance: Tree removal, water testing, etc.		\$523.64		6.09%
Secretary of State: Annual Report, BS Certificates NFP, etc.		\$62.00		0.72%
FinCEN BOI/ Tax Filing Expenses		\$209.16		2.43%
Annual Meeting of Members Work Day Clean-up		<u>\$37.95</u>		<u>0.44%</u>
	Total Service Expenses	\$8,333.57		100.00%
	Total CHLA Expenses	\$8,599.68	\$8,599.68	
	Reconciled Ending Balance 12/31/24		<u>\$6,595.79</u>	
	Transaction Balance 12/31/24		\$6,595.79	
			(\$0.00)	