

Cherry Hills Lake Association: Treasurer's Report

Tax Year-2025, 1/1/25 through 12/31/25

	Beginning Balance Reported 1/1/25	\$6,595.79	\$6,595.79	
	Revenue 2025			
Assessments Collected (Annual Lot Dues)		\$7,646.38		
Interest Earned/ Donations Received/ Repayments		\$0.00		
Total 2025 Revenue		<u>\$7,646.38</u>	\$7,646.38	
	Total Revenue Activity		\$14,242.17	
	Expenses 2025			Percent of Total Expenses
Bookkeeping & dues collection		\$83.70		1.11%
Busey Bank Fees: Checks, Service Charges, Stop Payments, etc.		\$49.96		0.66%
Champaign County Treasurer of Drainage: Drainage Taxes		\$0.00		0.00%
Champaign County Collector: Property Tax for Commons Area + Drainage Fees		\$25.00		0.33%
Champaign County SWCD---Fish		\$0.00		0.00%
Commons Area Contracted Maintenance		\$0.00		0.00%
Insurance: (7/1/2025 to 7/1/2026) Lake & Commons Area (Westfield Insurance)		\$701.00		9.31%
Lake Owners Assn.---Annual Meeting Room Fee		\$0.00		0.00%
Lake Owners Assn.---Lake Social Activites		\$387.48		5.15%
Lake Owners Assn.---GoDaddy Website Domain & Hosting		\$602.82		8.01%
Lake/Shore Treatment: AquaShade		\$1,738.21		23.08%
Lake/Shore Treatment: UltraClear Muck Digester (Beneficial Bacteria)		\$1,167.99		15.51%
Lake/Shore Treatment: Other Chemicals (e.g., Killzall Aquatic Herbicide)		\$0.00		0.00%
Lake/Shore Treatment: Fluridone (Sonar) Aquatic Herbicide (Outdoor Works Unlimited)		\$2,461.49		32.69%
Lake/Shore Treatment: (Non-chemical) Goosebuster Supplies		\$187.82		2.49%
Secretary of State: Annual Report, BS Certificates NFP, etc.		\$11.00		0.15%
Tax Filing Expenses		\$11.16		0.15%
Annual MoM + Work Day Clean-up		<u>\$102.16</u>		<u>1.36%</u>
	Total Service Expenses	\$7,142.31		100.00%
	Total CHLA Expenses	\$7,529.79	\$7,529.79	
	Reconciled Ending Balance 12/31/25		<u>\$6,712.38</u>	