

Cherry Hills Lake Association: Treasurer's Report

Tax Year-2023, 1/1/23 through 12/31/23

	Beginning Balance Reported 1/1/23	\$6,875.13	\$6,875.13	
	Revenue 2023			
Assessments Collected (Annual Lot Dues)		\$5,850.00		
Interest Earned/ Donations Received/ Repayments		<u>\$159.38</u>		
Total 2023 Revenue		\$6,009.38	<u>\$6,009.38</u>	
	Total Revenue Activity		<u>\$12,884.51</u>	
	Expenses 2023			Percent of Total Expenses
Bookkeeping		\$0.00		0.00%
Busey Bank Checks/ Service Charges/ Stop Payment Fees		\$43.75		0.78%
Champaign County Treasurer of Drainage: Drainage Taxes		\$0.00		0.00%
Champaign County Collector: Property Tax for Commons Area		\$25.00		0.45%
Champaign County SWCD---Fish		\$0.00		0.00%
Commons Area Contracted Maintenance		\$0.00		0.00%
Insurance: (7/1/2023 to 7/1/2024) Lake & Commons Area (Westfield Insurance)		\$585.00		10.44%
Lake Owners Assn.---Annual Meeting Room Fee		\$0.00		0.00%
Lake Owners Assn.---Lake Social Activites		\$96.28		1.72%
Lake Owners Assn.---GoDaddy Website Domain & Hosting		\$451.52		8.06%
Lake/Shore Treatment: AquaShade		\$839.15		14.98%
Lake/Shore Treatment: UltraClear Muck Digestor (Beneficial Bacteria)		\$1,072.70		19.15%
Lake/Shore Treatment: Other Chemicals (e.g., Killzall Aquatic Herbicide)		\$147.60		2.64%
Lake/Shore Treatment: Fluridone (Sonar) Aquatic Herbicide (Outdoor Works Unlimited)		\$2,311.43		41.27%
Lake/Shore Treatment: (Non-chemical) Supplies		\$0.00		0.00%
Secretary of State: Annual Report, BS Certificates NFP, etc.		\$19.00		0.34%
Tax Filing Expenses		\$9.56		0.17%
Annual MoM Work Day Clean-up		<u>\$0.00</u>		<u>0.00%</u>
	Total Service Expenses	\$5,504.71		100.00%
	Total CHLA Expenses	\$5,600.99	\$5,600.99	
	Reconciled Ending Balance 12/31/23		<u><u>\$7,283.52</u></u>	