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How to Trade Like a Pro - Forming Your Strategy. Koran AK

Why You Should Use Phemex

- 300,000 transactions per second
- Mobile App
- Amazing team
- No KYC up to 100x leverage
- Wide selection of pairs (incl. non-crypto)
- Up to \$72 for free for signing up
- \$0 Fees spot trading
- Continuous updates and improvements.

What Is a Technical Analysis Framework

- Your personal set of rules and guidelines for analysing the market
- The different components of a TA framework

Trend analysis framework

- Support/Resistance framework
- Secondary frameworks
- Selecting Timeframes.

Structuring Your Trend Analysis Framework

- Step 1: Select your primary tools
 - Moving Averages: Which moving averages and why?
 - Candlestick Analysis
 - Fibonacci Retracements
 - Volume and Open Interest.
 - Any other tools you enjoy using for trend analysis.

Step 2: Create your frameworks

- Simple moving avg. framework 20, 50, 100.

$20 > 50 > 100$	$20 \sim 50 > 100$	$20 \sim 50 \sim 100$	$20 \sim 50 < 100$	$20 < 50 < 100$
Bullish	Bullish neutral	Neutral	Bearish neutral	Bearish

- Combinations to possibly use: MA's + Fibonacci + OI/Vol, Candlestick Analysis + Fibonacci + OI/Vol, MA's + Candlestick

- Structuring Your Support / Resistance Framework

- Step 1 - Select your value system

- # of data pts
- Length of time
- Any other factors deemed important
- Quality of Data Pts
- Psychological levels
- Example: +1 pt for each data pt, -1 pt for deviation, -1 for a messy data pt, -1 for weak context, length of time stronger = 3 pts weaker = 0, Psychological levels If yes 2 if no 0

- Step 2: Select your confluence indicators and assign a value system to them

- Moving Aves
- Anything else you'd like to include.
- Fibonacci

- Step 3: Select your invalidation and Break Conditions

- Under what conditions do you consider a S/R broken?

- 1 or 2 candle closes above your level?
- Candle close w/ increasing OI / Vol?
- Candle close and moving avg cross?
- Candle close and w/out retrace greater than 0.238?

If you don't understand the task you're working w/ you're not ready to create your framework.

- Under what conditions do you no longer consider a S/R significant?

- Failure to retest after being broken?
- When value system drops to 0?

- Secondary Frameworks

- For those who wish to complicate their analysis further

- Relative strength index / Bollinger bands
- Elliott Wave Theory
- Months of the year, days of the week, Times of the day
- Liquidity analysis

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- Selecting Timeframes

- Primary timeframes

- What type of trader do you want to be?

- Higher timeframes: More significant moves, more volatility

- Lower timeframes: Less significant, more opportunity.

- Day traders < 1h

- Swing Traders 1h < 1D

- Longer Term Swing Trader 1D - 1m

- Complementary Timeframes

- Higher time frames for ~~the~~ Trend analysis

- Lower time frames for pinpointing S/R in value letdown/breaks

- Putting It All Together

- Analysis of Timeframes - select

- Trend Analysis - Framework on Timeframes.

- Support/Resistance Analysis - Value system

- Secondary Analysis

- You go through this checklist every time you analyze the market.

- Components of A Trading System

- Psychology

- W/out the mental framework to execute your trades, even the best system in the world is useless

- Entry

- Identifying the right market conditions to enter a position

- Risk Management

- All systems face losses. W/out ~~any~~ sustainable risk management a system will likely be wiped out before it can make money.

- Components of A Trading System (continued)

- Exits

- Used to max. winners and min. losers. Often overlooked and far more important than specific entries.

- Test your framework, make moves.