

3/10/2021

Pivotal Moment - BTC Technical Analysis (Educational Video Notes)

- Run a box through the support/resistance area you're testing and analyze the graphs interactions (past interactions) with the box. (lower time frame) (1w)
- If the graph goes below the box be bearish until next support/resistance level then watch.
 - Analyze what would happen if it goes up or down to next support/resistance level, possibly short if you feel confident and data supports.
 - Switch over to more precise time frame (daily, hourly)
- Find 3 support/resistance levels. (top recent, bottom recent bottom current) (recent meaning w/in a week or 2)
 - Trading is about the now and near future so the more recent the date the better and the support level (current) is important for next price movement because it decides your demand going forward. is a factor in the game plan going forward
- You can use a fibonacci retracement w/ this strategy to see how deep a movement has retraced (works best when mid/current support/resistance meets .5)
 - The deeper a move retraces, the less demand there is following that wave.
- Scale it from top resistance level to bottom resistance level
 - IF it drops down to ".618" that means it has dropped above 60% of the gains it's made from the top resistance level if starting current is at .5
 - Bearish in most cases. Displays weaker demand.
- YOU'RE LOOKING FOR CLUES TO SUPPORT YOUR HYPOTHESIS.

- From Here, ~~what~~ What's Next?

- Make a play based on what your data supports if its strong. If its not, either its not a stock/crypto to play w/ right now. OZ

Dig Deeper

- If you make a play, watch to sell at your top resistance level.

- If weak, sell

- If strong, hold.

- If it falls below your current resistance level, you can do a short play.

- Tradeview Analyzing

- Using the left tab; put a short play analysis on the graph

- The top margin is your stop loss

- Bottom margin is your target (you choose to limit sell or not)

- The middle of the 3 numbers (3 boxes of numbers), has your risk to reward ratio.

- "5.59" means that you could lose ~~50%~~ 80%.

of your trades at those margins and still potentially be profitable. Win 20% loss 80%.

- THIS DOES NOT TAKE INTO ACCT OF RISK OF RUIN

- 5.59 would be a great ratio and you can expect to lose a lot of those trades.

- Moving Averages (MA)

- Sometimes a moving avg. will act as resistance

- Use them in your analysis.