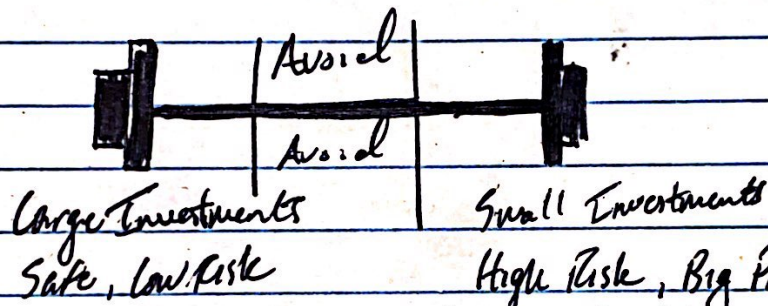


Portfolio Allocation

The Barbell Strategy - Crypto/Stocks.

- Developed by Nassim Taleb
- Portfolio allocation method
 - Allows you to limit downside and maintain upsides.
 - Served Taleb well in 2008
- Taleb argues that an effective risk taking strategy should strive to be "antifragile"
 - meaning fully protected from total ruin while being exposed to the occasional unlimited upside.



- You have small investments in high risk, high reward and then you have large investments in safe low risk
- BUT, NO MEDIUM RISK / MEDIUM REWARD
- Medium risks can be subjected to huge measurement errors
- Warren Buffett believes the same thing.
- "People don't want to get rich slow that's why they don't do it"
- Following this can save you from the risk of ruin.
- Survival is key
- Being in the middle gives you risk and limits while not being exposed to max upside.
- Buy safe stocks 90% and high risk 10%