



ARMSTRONG
TRANSPORT GROUP

JUNE 4TH

2021

Newsletter

The latest Transportation industry news and updates

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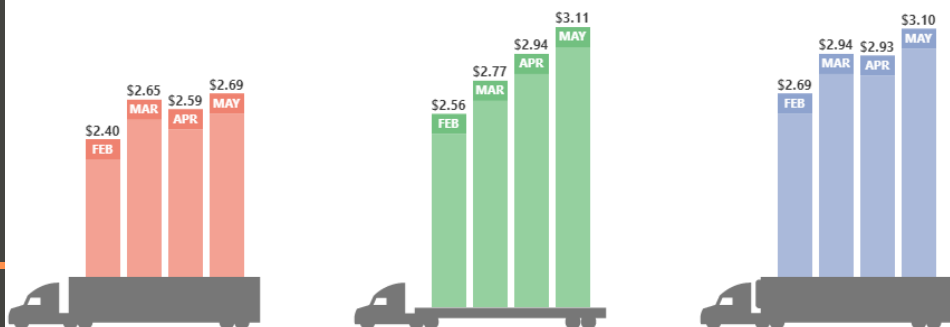
Trucking Industry facing driver shortage aiding pandemic supply chain woes

Will Technology Replace Freight Brokers?

Heat wave keeps trucking across West

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National Spot Rates: Van, Flatbed, Reefer

National Averages: **Truckload markets send mixed signals heading into Memorial Day Weekend**

Typically end-of month combined with a holiday leads to significant increase in spot volumes. Not so last week, and volume dropped for each trailer type. Despite that, capacity continues to tighten in the dry van and reefer sectors, with spot rates jumping last week. In contrast, flatbed spot rates have shown signs of creating at a record high.



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News From Our Arizona Office:

Phoenix is fastest-growing city in U.S. for 5th year in a row

How Pinal County is on the road to becoming electric vehicle capital

Is Arizona's current historic drought a 'baseline for the future?'

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Arizona economic recovery proceeds, but with choppy waters. Here's Why?

The Arizona economy continues its recovery from the pandemic, but progress has been uneven. The travel and tourism sector is improving, but still has a long way to go. Transportation and warehousing continues to add jobs at a rapid pace, thanks to accelerated online shopping and demand for delivery services. Fiscal stimulus has driven strong income growth, which boosted consumer spending, but that will end later this year. House prices continue to surge, driving down affordability. Arizona's population rose at a faster pace than most states during the past decade, but growth was slow relative to the past.

