



Friday, May 21st, 2021

For Freight Brokers, Managing Data Key as Volume Grows, Experts Says

Freight Waves, May 19th

"Artificial intelligence and machine learning are two expanding means logistics companies can use to gather and process tremendous amounts of data surrounding freight shipments. Predictive analytics, natural language processing that can read emails and automated data collection are tools, among others, for setting up a digital brokerage network that knows where the right trucks are and where the right loads are, and potentially what to charge for a shipment, experts said."

NATIONAL AVERAGES: Spot Volumes drop for the first time in 7 weeks

DAT Freight & Analytics, May 18th

"With the exception of the flatbed sector, the truckload spot market showed signs of cooling down last week. The van load-to-truck ratio fell, while the reefer ratio tumbled following the surge in volume associated with Mothers' Day the week prior. Flatbed continues to break records, though, with spot market rates now around \$0.11/mile higher than contract rates- the last time we saw this level of capacity tightness was back in June of 2018."



National Spot Rates: Van, Flatbed, Reefer

Viewpoint: Q&A on infrastructure legislation in Washington

Freight Waves, May 19th

"Expect a lot of spending and a hike in the corporate income tax, but no game-changer for physical infrastructure. Jake Medwell, founding partner at 8VC, and Loren A. Smith Jr., president of Skyline Policy Risk Group, take a look at potential impacts on trucking. This will be a regular quarterly Q&A exclusively on FreightWaves."

Kansas City on pace for record commercial real estate growth in 2021

ATG Fuel for Thought, May 19th

"Area is expected to add more square footage than in any previous single year. On Monday, Colliers International (NASDAQ, TSX: CIGI), a global commercial real estate management company, announced it would build a 167,000-square-foot cold storage facility in Liberty, Missouri. The deal is notable because it continues a hot streak for the Kansas City region, which has seen a boom in the past year in commercial real estate, both in terms of companies building facilities and firms like colliers constructing buildings even without tenants."



NEWS FROM OUR ARIZONA OFFICE:

[Help wanted in Arizona: Job growth will exceed half million by 2029](#)

AZ Big Media, May 19th

"As Arizona recovers from the pandemic, thousands of employers are ramping up hiring across the state and job growth is projected to remain steady for years to come. A new report projects more than a half million new jobs by 2029. Some sectors, however, are finding it challenging to fill jobs right now. As of March, there were 160,000 to 180,000 jobs open across the state, according to the U.S. Bureau of Labor Statistics. But the unemployment is 6.7 percent, above the national average of 6.2 percent."

[GCU to become supply distribution hub for families in need](#)

Fox 10 Phoenix, May 17th

"Grand Canyon University is giving back by working with the expanding CityServe program, which is getting bigger and better so more families statewide can get the help they need. On Easter weekend, the university hosted an impromptu Farmers to Families Food Box program after the CityServe Network had thousands of extra boxes available."

[Amazon plans to hire thousands in Phoenix metro](#)

Phoenix Business Journal, May 13th

"Online shopping giant Amazon says it will hire 5,000 people in the Phoenix metro, while Arizona family-owned grocer Bashas' says it plans to hire hundreds more."