



Friday, March 26th, 2021

[Scores of container ships waiting to transit Suez Canal](#)

Freight Waves, March 24th

“What is certain is that dozens of ships are waiting to transit the roughly 119-mile-long canal. Fifty ships on average use the canal between the Red and Mediterranean seas each day. Traffic in both directions has been at a standstill since about 6 a.m. in Egypt on Tuesday. The current expectation is that it will take some two days to clear the canal, which will cause the delay of 110,000 TEUs (Twenty-foot equivalent units) of cargo.”

[Foreign truckers allege US job offers turned into human-trafficking scheme](#)

Freight Waves, March 25th

“Likanov’s decision to go public with his allegations of being forced to drive up to 140 hours per week, alleging logbook manipulation and money withheld from his paychecks, led other drivers to come forward with allegations against the Chebanenkos and family members who owned or operated several auto-hauling companies.”

[Self-Driving Truck Developer TuSimple Files for IPO](#)

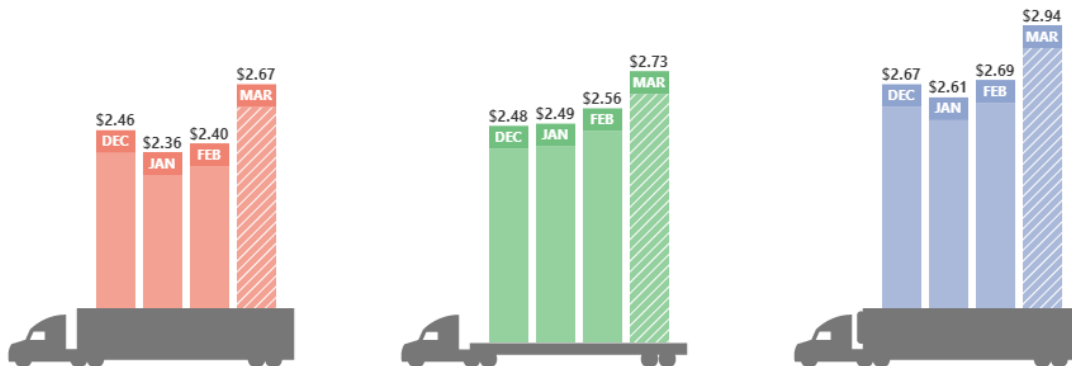
Transport Topics News, March 23rd

“Self-Driving Truck developer TuSimple is moving forward with plans to become a publicly traded company. The technology startup on March 23rd announced that it had filed a registration statement with the U.S. Securities and Exchange Commission regarding its proposed initial public offering.”

[Spot rates rise again but hit possible ceiling](#)

DAT Freight & Analytics, March 24th

“Dry Van spot rates continued to climb, but there is some resistance to prices going much higher. Van volumes cooled off again last week and are now the closest they’ve been this year to 2020 volumes. In contrast, the reefer market stayed flat with little change in volume, capacity, and rates. Flatbed rates and volumes continued climbing as if it were 2018 all over again.”



National Spot Rates: Van, Flatbed, Reefer

[Logistics warehouse tenants should brace for 10% rate hikes – CBRE](#)

Freight Waves, March 24th

“Big-box logistics warehouse tenants may be facing their most challenging year ever as a mix of strong e-commerce demand, tight supply and rising construction costs could drive up rents by as much as 10%”



News from Our Arizona Office:

[Arizona now a hot spot for manufacturing, with no signs of slowing down](#)

Fox 10 Phoenix, March 22nd

“We think greater Phoenix is going to continue to be one of the most dynamic markets in the West for manufacturing growth,” Camacho said. “That will mean semiconductors, aerospace, and defense healthcare innovation, a lot of other- this market is really yet to see its full stride.”

[Arizona Becomes US Semiconductor Central](#)

Forbes, March 23rd

With the announcement of the two new Intel fabs and the new TSMC fab announced late last year, Arizona becomes the big winner in the focus of rebuilding state-of-the-art semiconductor manufacturing capability in the US. Arizona has high interest because it has the five key factors for semiconductor fabs- available land, infrastructure (power, water, etc.), skilled talent, no natural disasters, and favorable tax incentives.

The Good News:

- **Graduating Soon? Consider a Career in Logistics.** Working in Logistics or transportation is typically not a planned career path for most people. Rarely do fourth graders mention becoming a transportation manager or freight broker as their lifelong ambition. Yet, the industry is massive, always evolving, and full opportunity. With high commissions, work flexibility, and a constantly transforming industry. ([ATG Fuel for Thought](#))
- **Global aluminum and glass supplier paves road for sustainability’s economic viability.** Through its partnership with Convoy, Ardagh Group saves 34,632 pounds of CO2 in the past year by maximizing efficiency and eliminating empty miles. ([Freight Waves](#))