2024

LAW

Economics-III

Paper - 303

(NEW SYLLABUS)

Full Marks : 80 Time : 3 Hours

The figures in the right-hand margin indicate marks.

Candidates are required to give answers in their own words as far as practicable.

Answer **Q. No. 1** and any **five** from the rest.

1. Answer any **ten** questions: 2×10=20

   a) Define Economic Growth.

   b) What is Gender Development Index?

   c) Discuss the relation between poverty and inequality income.

   d) What are the major instruments of monetary policy?

   e) Define economic empowerment.

   f) What do you mean by defeminisation of labour force?

   g) What is poverty line?

[Turn over]

h) What is the use of Gini Coefficient?

i) Briefly discuss any two functions of Grameen Bank.

j) State any two important functions of RBI.

k) What is the difference between a bond and a share?

l) How is sustainable development different from general development?

2. a) What are the major socio-economic features of an underdeveloped nation?

b) Mention the measures that are generally adopted by the government to reduce poverty and income inequality of developing countries.

6+6=12

3. Define commercial banks. What are the functions of commercial banks? What are the different instruments by which RBI controls money supply in India? Discuss. 2+4+6=12

4. a) Discuss the relation between women education and women empowerment.

b) How is education related to participation of women in labour force?

c) How would you justify the decline in participation of Indian women in the labour force in recent years? 4+4+4=12

5. a) What is a Business Organisation?

b) Discuss the different forms of a business organisation.

c) Illustrate the advantages and disadvantages of each form of business organisation.

2+4+6=12

6. a) State the environmental problems that arise due to rapid economic growth.

b) What steps can be taken by the government to check environmental degradation?

c) Discuss the concept of Green GDP in this regard. 6+3+3=12

7. a) State the basic structure of a financial system. Describe the characteristics of Indian financial system.

b) Discuss the importance of a strong financial system for a developing nation. (4+4)+4=12

8. a) Briefly discuss the importance of an NGO in the development of a large economy like India.

b) What is a Self Help Group?

c) How does it contribute to the development of rural economy? 4+2+6=12

9. a) What is SEBI?

b) What are the major functions of SEBI?

c) Define capital market. How is the capital market different from the financial market? What are the different instruments used in a capital market? 2+4+(2+2+2)=12