

2023

LAW

Economics - II

Paper : 203

Total Marks : 80

Time : 3 Hours

*figures in the right-hand margin indicate full marks.
Candidates are required to give answers in their own
words as far as practicable.*

Answer **Question No. 1** and any **five** from the rest.

Answer any **ten** questions:

$2 \times 10 = 20$

- i) What is dualism in an economy?
- ii) What are the major sources of agricultural credit in India?
- iii) Define unemployment.
- iv) Why was new economic reforms introduced in July, 1991?
- v) What are the major causes of low productivity of Indian agricultural sector?
- vi) What are the major sources of tax for the Central Government?

✓ vii) What is deficit financing?

viii) State any two problems related to industrial development in India.

ix) State the National Population Policy, 2000.

x) What is the major impact of introducing GST in Indian economy?

xi) State any two major functions of NITI Aayog.

xii) What is meant by 'Import Substitution Growth' Strategy?

✓ What are the major impacts of Green Revolution? Discuss the measures adopted by the government for marketing of agricultural products and improve agricultural price mechanism. $5+(4+3)=12$

3. Discuss the major features of New Agricultural Policy, 2020. Why was it called off? Why is cooperative marketing beneficial for Indian economy? $4+4+4=12$

✓ Discuss the trends in national income of Indian economy over the last decade. Illustrate the incidence of poverty in Indian economy. $6+6=12$

✓ Define disguised unemployment. Discuss briefly the major steps taken by the Government of India to reduce the high rate of unemployment after 1991 with special reference to MGNREGA. $4+8=12$

Review the growth of manufacturing sector in India under the regime of the Five-year Plans. Discuss the importance of this sector in reducing the burden of unemployment and poverty. $8+4=12$

Explain fiscal deficit and budget deficit. What steps can be taken to reduce such deficits in Indian economy? Discuss the major recommendations of the Fifteenth Finance Commission regarding the Central-State funds sharing. $4+4+4=12$

Define a migrant worker. What are the major causes behind migration of workers from small towns and villages to metropolitan cities? What is the importance of the service sector in generating employment for these workers? $4+4+4=12$

Write short notes on any **four** of the following:

$$3 \times 4 = 12$$

- (a) Demonetization and Black economy in India.
- (b) Multidimensional Poverty Index.
- (c) The newly introduced four Labour Codes in Indian economy
- (d) Incidence of Child Labour in India
- (e) Objectives of Land reforms Policy
- (f) Features of a Developing Nation.