2025

LAW

Company Law

Paper : 603

Full Marks : 80 Time : 3 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give answers in their own words as far as practicable.

Answer **Question No.1** and any **five** from the rest.

1. Answer any **ten** questions: 2×10=20

   a) What do you mean by stock?

   b) Define shares.

   c) Define Memorandum of Association.

   d) Define Articles of Association.

   e) Identify the regulatory body responsible for registering companies and maintaining records under the Companies Act, 2013.

   f) Indicate the number of board meetings required to be held by a company in a financial year under the Companies Act, 2013.

   g) Name the type of companies that are eligible to issue a Statement in Lieu of Prospectus.

   h) Indicate the source of funds used to pay dividends to shareholders.

i) Write the reason behind the name "Red Herring Prospectus".

j) Distinguish between merger and acquisition.

k) What is pre-incorporation contract?

l) State the two key documents required for the incorporation of a company.

2. Explain the Doctrine of indoor management with decided cases. 12

3. Discuss the rights and responsibilities of a promoter. 12

4. Discuss the contents of Memorandum of Association. 12

5. Discuss the legal status and enforceability of a pre-incorporation contract when the company is eventually incorporated. 12

6. Write short notes on (any **two**) : $6\times2=12$

   i) Window Dressing

   ii) Statutory Meeting

   iii) Corporate social responsibility

7. Explain the process of winding up of a company. 12

8. Analyze the function of a whistleblower in stopping unethical business activities. 12

9. Discuss the provisions of the companies Act regarding appointment and removal of the Directors of company. 12
