

2023

LAW

Company Law

Paper : 603

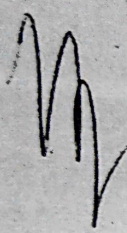
Full Marks : 80

Time : 3 Hours

*The figures in the right-hand margin indicate full marks.**Candidates are required to give answers in their own words as far as practicable.*

Answer Question No.1 and any five from the rest.

1. Answer any ten questions: $2 \times 10 = 20$

- 
- i) Define Articles of Association.
 - ii) Illustrate the concept of 'corporate veil'.
 - iii) Can a woman director be appointed?
 - iv) What was the decision of Salomon.Vs. Salomon case?
 - v) Write about the liability clause of the Memorandum of Association.
 - vi) What is meant by the term 'debenture'?
 - vii) Write about the advantages of incorporation of a company.
 - viii) What do you mean by forfeiture of shares?

[Turn over]

- ~~x~~) Define quorum of a meeting.
- ~~x~~) What is a one-man company?
- xi) What is whistle blowing?
- ~~xii~~) Write about the removal of a director of a company.

2. Write down the historical development of Company law in India. 12

3. Define Pre-incorporation contract. Write down the procedure of registration of a company. $4+8=12$

4. Write about the concept of Doctrine of Indoor Management. 12

• ~~5~~. Discuss the various modes of winding up of company in India. 12

6. Write about the corporate social responsibility under Company law in India. 12

7. Write short notes: $3 \times 4 = 12$

- a) Lifting of Corporate Veil
- b) Position of a Director
- c) National Company Law Tribunal
- d) Red-herring Prospectus.

8.

Distinguish between:

6×2=12

- a) Rights of shareholder and Rights of debenture holder.
- b) Memorandum of Association and Articles of Association.

9.

Critically discuss about the provisions of SEBI.

12
