2022

LAW

Banking Law

Paper - 705A

(Optional Paper-III)

(NEW SYLLABUS)

Full Marks : 80 Time : 3 Hours

The figures in the right-hand margin indicate marks.

Candidates are required to give answers in their own words as far as practicable.

Answer **question no. 1** and any **five** from the rest.

1. Answer any **ten** questions: $2 \times 10 = 20$

   i) Point out the benefits of loan moratorium under Banking Regulation Act 1949.

   ii) What do you mean by Anticipated income theory?

   iii) Define Bill of Exchange.

   iv) Mention any two services rendered by commercial bank for its Customers.

   v) Explain any two features of non-Banking finance Companies.

   vi) What do you mean by cheque under Negotiable Instruments, Act, 1881?

[Turn over]

vii) Mention any two differences between core banking system and Digital Banking.

viii) What do you mean by Cash Reserve Ratio?

ix) Explain any two role played by Statutory liquidity Ratio in the economy of India?

x) Mention any two essential features of a Negotiable Instruments Act, 1881.

xi) What are the objectives of Banking Regulation Act, 1949?

xii) What do you mean by letters of credit?

2. Discuss about the functions of RBI and highlight the mechanism of Credit Control by RBI. 12

3. Explain the functions of NABARD. 12

4. Discuss the role of Banking Ombudsman for the resolution of complaints of Bank customers. 12

5. Discuss the functions of Central Bank. 12

6. Explain the objects of Nationalisation of Bank in India. 12

7. Discuss the services rendered by the State Bank of India. How it is contributing in the growth and development of country's economy? 6+6=12

8. The relationship between banker and customer is based on trust for the enhancement of the growth and development of a bänking system in a country – Discuss. 12

9. Write short notes on the following (any **four**):

3×4=12

a) Cooperative Banking

b) Dishonour of Cheque

c) Merchant Banking

d) Promissory Notes

e) Legal Tender

f) Chain Banking