

LAW

Paper : 1002B (Optional Paper-VI)
(NEW SYLLABUS)

Time : 3 Hours

Candidates are required to give answers in their own words as far as practicable.

Answer Question No.1 and any five from the rest.

1. Answer any ten of the following questions.

$$2 \times 10 = 20$$

- i) What do you mean by vertical agreements?
- ii) What is the purpose of the Competition Act, 2002?
- iii) Which authority is responsible for the enforcement of the competition Act, 2002?
- iv) What types of anti-Competitive agreements are prohibited under the Competition Act, 2002?
- v) How does the Competition Act, 2002 define abuse of dominant position?

(Then sing)

- vi) How does the Competition Act promote fair competition in the market?
 - vii) Are there any defences or exemptions available under the Act?
 - viii) Can individuals file complaints under the Competition Act?
 - ix) What are the penalties for violating the provision of the Competition Act, 2002?
 - x) Does the Competition Act apply to both public and private sectors?
 - xi) What is the role of the Competition Commission of India under the Competition Act, 2002?
 - xii) Name two objective of the Competition Act, 2002.
2. Analyse the impact of the Competition Act, 2002 on promoting fair competition and protecting consumer interests. 12
 3. Discuss the enforcement mechanism and procedures followed by the Competition Commission of India under the Competition Act, 2002. 12

✓ 4. What are the key elements of an anti-competitive agreement? What is the difference between horizontal and vertical agreements in Competition Law? 6+6=12

✓ 5. What are the criteria for determining whether a merger or acquisition is anti-competitive? 12

✓ 6. What is the purpose of the MRTP Act and Competition Law? Discuss the key difference between the MRTP Act and Competition Law? 6+6=12

✓ 7. Discuss the powers and functions of Competition Commission of India. 12

✓ 8. How does Competition Law define and determine whether a combination is anti-competitive? 12

✓ 9. State the powers and functions of the Director General under the Competition Act, 2002. 12
