

2025

LAW

Insurance Law

Paper : 804B

(Optional Paper-IV)

Full Marks : 80

Time : 3 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give answers in their own words as far as practicable.

Answer **Question No. 1** and any **five** from the rest.

1. Answer any **ten** questions: 2×10=20
- i) What is 'CAUSA PROXIMA'?
 - ii) What are moral hazards?
 - iii) Write atleast four types of Insurance.
 - iv) What are Pradhan Mantri Suraksha Bima Yojana and Pradhan Mantri Jeevan Jyoti Bima Yojana?
 - v) Write the 'Principle of Contribution'.
 - vi) Under what circumstance Central Government can supersede I.R.D.A.?
 - vii) What is 'Paid up Value' in Insurance?
 - viii) What are the essentials of an 'Insurable Interest'?

[Turn over]

- ix) What is 'Double Insurance'?
 - x) What is Annuity in Insurance?
 - xi) State two features of Fire Insurance.
 - xii) Name the persons entitled to payment of Life Insurance.
2. Dwell upon the various functions of I.R.D.A.I. 12
 3. Explain the essentials in the formation of a Life Insurance Contract. 12
 4. Elucidate the principles embedded in Marine Insurance. 12
 5. Illustrate the legal requirements of Fire Insurance Contract with suitable case laws. 12
 6. What is Risk? Write the circumstances affecting Risk. 12
 7. Examine the role of Ombudsman for redressing grievances. 12
 8. Write differences between (any two): 6×2=12
 - a) Insurable Risk and Non-Insurable Risk.
 - b) Re-Insurance and Double Insurance.
 - c) Insurance and Wagering agreement.
 9. Explain the features and types of Health Insurance. 12