

17(LL.B)H

B.A.(LL.B)H/8th Sem/804B/23

2023

LAW

Insurance Law

Paper : 804B

(Optional Paper)

Full Marks : 80

Time : 3 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give answers in their own words as far as practicable.

Answer Question No. 1 and any **five** from the rest.

1. Answer any **ten** questions:

2×10=20

- ~~i)~~ What is meant by Perils of the sea?
- ~~ii)~~ Define Insurable Interest.
- ~~iii)~~ What do you mean by doctrine of Utmost Good Faith?
- ~~iv)~~ Explain the doctrine of Proximate Cause.
- ~~v)~~ Explain the principle of Subrogation.
- ~~vi)~~ What is warranty in Marine Insurance?
- ~~vii)~~ Mention the losses that are not covered by Fire Insurance.
- ~~viii)~~ Explain the term 'Risk'.
- ~~ix)~~ Distinguish between Reinsurance and Double Insurance?

[Turn Over]

~~x)~~ What do you mean by Liability Insurance?

~~xi)~~ Explain any two salient features of Public Liability under Insurance Act.

~~xii)~~ Name five Insurance available in India.

2. What is contributory negligence in Motor Insurance? To what extent is it a defence? 12

3. IRDAI regulate and promote the orderly growth of the Insurance and Reinsurance Industry— Explain. 12

4. 'A life insurance contract is an Unilateral, Conditional and a contract of Adhesion'— Explain. 12

~~5)~~ Discuss the nature and characteristics of Marine Insurance Contract. 12

6. 'Life insurance policy is as good as property'— Explain. 12

~~7)~~ Discuss the concept of 'no fault liability' with reference to the Public Liability Insurance Act 1991 and the Motor Vehicles Act 1988. 12

~~8)~~ Subrogation and indemnity are principles of insurance linked together— Explain. 12

9. LIC and GIC are the instrumentalities of a state.— Elucidate. 12