

2023

LAW

**Principles of Taxation Law-I (Direct Taxation)****Paper : 802**

Full Marks : 80

Time : 3 Hours

*The figures in the right-hand margin indicate full marks.**Candidates are required to give answers in their own words as far as practicable.*

Answer Question No. 1 and any five from the rest.

1. Answer any ten questions:  $2 \times 10 = 20$ 

- i) What is Capital Receipts?
- ii) Give an idea of TDS.
- iii) What is Agricultural income?
- iv) Explain the term 'Surcharge'.
- v) Define the term 'Cess'.
- vi) Write legal provision about 'repairs and insurance of machinery, plant and furniture'.
- vii) Write legal provision about exemption of income received by taxpayer as a member of HUF.
- viii) Define the term 'previous year' and 'assessment year'.

- ix) What does the term "person" mean under Income Tax Act, 1961?
  - x) What is deduction under Section 80C of IT Act?
  - xi) How many times exemption can be claimed u/s 10(5) of Income Tax Act, 1961?
  - xii) Write the legal provision relating to "exemption of agricultural income".
2. Discuss the provision of Income Tax Act, 1961 relating to "Deduction for the disabled person". 12
  3. Write down the provision of Income Tax Act, 1961 relating to "Depreciation". 12
  4. Write the difference between deduction and exemption. 12
  5. Discuss about residential status of an assessee under Income Tax Act. 12
  6. Write the provision of the Income Tax Act, 1961 relating to "deduction allowable towards expenditure on scientific research". 12
  7. Discuss the provision of the Income Tax Act, 1961 relating to "profit and gains of business or profession". 12
  8. Discuss the provision of Income Tax Act, 1961 relating to "Income from House Property:" 12
  9. Write a note on "filing the return of income". 12
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