5 Yr.B.A.LL.B(H)2nd Sem/203/24

2024

LAW

Economics-II

Paper : 203

Full Marks : 80

Time : 3 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give answers in their own words as far as practicable.

Answer **Question No. 1** and any **five** from the rest.

1. Answer any **ten** questions: 2×10=20

   i) State any two major demographical concerns of the Indian economy.

   ii) State two major functions of NABARD.

   iii) Why was Green Revolution introduced in Indian economy?

   iv) What is food security?

   v) What is a planned economy?

   vi) State any two problems related to industrial development in India.

   vii) What were the three main pillars of New Economic Reforms introduced in 1991?

[Turn Over]

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viii) State any two problems related to industrial development in India.

ix) What is disguised unemployment?

x) Name any two important social security legislations (Act) present in India. 6

xi) Why was the Planning Commission replaced by NITI Aayog?

xii) What are the major causes of low productivity of Indian agricultural sector?

2. Why was introduction of land reforms essential in India? Discuss the major impacts of Green Revolution. What recent steps have been undertaken by the Government of India in order to strengthen the Public Distribution System? 2+6+4=12

3. What are the causes of high unemployment rate in India? Discuss briefly the major steps taken by the Government of India to reduce the high rate of unemployment since independence. 4+8=12

4. Discuss the trend in the growth of the manufacturing sector in India in the post-liberalization period. Do you think that India's growth in this period is service-led? Discuss briefly. 8+4=12

Explain the need for agricultural price policies. Discuss the strategies taken by the Government of India for improving agricultural price mechanism and critically evaluate them. 4+8=12

6. What are the major sources of revenue of the Government of India? Discuss them briefly. Define fiscal deficit. What steps can be taken to reduce fiscal deficit? 6+2+4=12

7. What are the basic features of a developing economy? Does India's occupational structure match with that of a developing economy? Justify your answer. 6+6=12

8. Review the trend of national income in India since independence. Has there been any change in structure of national income in the post-liberalization period? Discuss briefly. 8+4=12

9. Write short notes on any **four** of the following: 3×4=12

   i) Multidimensional Poverty Index
   ii) Sources of agricultural credit in India
   iii) Inflation and its types
   iv) Future of Indian economy amid the ongoing international recession
   v) Features of green revolution in India.
