

**2024**

**LAW**

**Company Law**

**Paper : 603**

Full Marks : 80

Time : 3 Hours

*The figures in the right-hand margin indicate full marks.*

*Candidates are required to give answers in their own words as far as practicable.*

Answer **Question No.1** and any **five** from the rest.

1. Answer any **ten** questions: 2×10=20
- i) Define Company.
  - ii) Is company a legal person?
  - iii) What is One Person Company?
  - iv) Define Company limited by shares.
  - v) Mention any two merits of incorporation of a company.
  - vi) Define Prospectus.
  - vii) Who is Promoter?
  - viii) Write a short note on types of Company.
  - ix) Who is Company Secretary?
  - x) Give two distinction between Partnership Firm and Company.

*[Turn over]*

- xi) Who is a director?
- xii) What is window dressing?
2. Discuss the essential features of a company with relevant case laws. 12
3. Briefly describe "Corporate Veil". Elucidate the circumstances under which 'Corporate Veil' may be lifted. 4+8=12
4. 'Prospectus of a Company is the key document for any company.'—Critically Discuss. 12
5. Explain the Doctrine of 'Ultra Vires' with case laws. 12
6. What is debenture? Write a note on the remedies of debenture holders in case of non-payment. 3+9=12
7. What are the grounds for compulsory winding up of a company? 12
8. Write short notes on any **two** of the following: 6×2=12
- a) Doctrine of Indoor Management.
  - b) Annual General Meeting and Extra Ordinary General Meeting.
  - c) Dividend
  - d) Quorum
9. Distinguish between Private and Public Company. 12
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