

17(LL.B)H

5 Yr.B.A.LL.B(H)8th Sem/804B/24

**2024**

**LAW**

**Insurance Law**

**Paper : 804B**

**(Optional Paper-IV)**

Full Marks : 80

Time : 3 Hours

*The figures in the right-hand margin indicate full marks.*

*Candidates are required to give answers in their own words as far as practicable.*

**Answer Question No. 1 and any five from the rest.**

1. Answer any **ten** questions: 2×10=20
- i) Which type of insurance is mandatory to be taken when you own a motor vehicle?
  - ii) What do you mean by 'burglary insurance'?
  - iii) Explain whether money under a life insurance policy remains payable when the assured commits suicide.
  - iv) What is the difference between a contract of insurance and a wagering agreement?
  - v) Why do we say that life insurance is not a contract of indemnity?

*[Turn over]*

- vi) What do you mean by assignment of policy?
  - vii) Distinguish between composite negligence and contributory negligence.
  - viii) State two essential features of fire insurance.
  - ix) Differentiate between a 'general contract' and a 'contract of insurance'.
  - x) What risks are covered in a marine insurance policy?
  - xi) Who is regarded as 'insured' in a contract of insurance?
  - xii) Cite one case with respect to remoteness of damage in connection to payment of money under an insurance policy.
- 
- 2. Elaborate on the role of IRDA in promoting the concept of insurance and protecting policy holders' interests. 12
  - 3. Discuss the essentials of a valid insurance contract. 12
  - 4. Explain the dispute resolution mechanism provided in case of life insurance for the purpose of settlement of claims. 12
  - 5. Comment on the circumstances affecting risk representation in case of life insurance. 12

6. What are the points that must be kept in mind while drafting a marine insurance contract? 12
7. State your views on the concept of Trust in Life Insurance. 12
8. Write short notes on any two :  $6 \times 2 = 12$
- i) Underwriting
  - ii) Premium
  - iii) Treating Consumers Fairly Concept.
9. Elaborate on fire insurance contract and the various types of fire insurance policies. 12

6. What are the points that must be kept in mind while drafting a marine insurance contract? 12
7. State your views on the concept of Trust in Life Insurance. 12
8. Write short notes on any **two** :  $6 \times 2 = 12$
- i) Underwriting
  - ii) Premium
  - iii) Treating Consumers Fairly Concept.
9. Elaborate on fire insurance contract and the various types of fire insurance policies. 12