

2022

LAW

**Insurance Law**

**Paper : 804B**

**(Optional Paper)**

**[NEW SYLLABUS]**

Full Marks : 80

Time : 3 Hours

*The figures in the right-hand margin indicate full marks.*

*Candidates are required to give answers in their own words as far as practicable.*

Answer Question No. 1 and any five from the rest.

1. Answer any ten questions from the following:

2×10=20

- i) What is Utmost Good Faith?
- ii) What is Proximate Causa?
- iii) What do you mean by the term Hull and Cargo?
- iv) Distinguish between Insurance and Indemnity.
- v) Distinguish between insurance and contingent contract.
- vi) Distinguish between Peril and Risk.
- vii) What do you mean by Maritime Peril?
- viii) Which types of losses are not covered by fire insurance?

*[Turn Over]*

- ix) What is Liability Insurance?
  - x) What do you mean by Third Party Liability Insurance?
  - xi) What are the objectives of IRDA?
  - xii) How Life Insurance is related to Aleatory Contract?
2. Define Contract of Insurance. Discuss the nature of the insurance contract. 3+9
  3. Discuss the doctrine of Insurable Interest. 12
  4. "Contract of insurance is a contract of utmost good faith." Elucidate. 12
  5. What do you mean by Life Insurance? Does Life Insurance pay for suicidal death in India? 12
  6. Distinguish between:
    - i) General Insurance and Life Insurance
    - ii) Reinsurance and Double insurance 6+6
  7. What is meant by the term Risk? Discuss the various types of risk. How risk is related to insurance policy? 3+5+4
  8. Discuss the salient features of Public Liability Insurance Act. 12
  9. Define Fire Insurance. Discuss the principles of fire insurance. 3+9