Paper - 705A

Banking Law

(Optional Paper–III)

Full Marks: (Written 80+Internal 20) =100. Credit-5

1. **Evolution and Development of Banking System:** The Banking Company Regulation Act, 1949; Nationalization of Banks

2. Systems of Banking: Unit Banking, Branch Banking, Group Banking, Chain Banking, Commercial Bank, Merchant Banking, Indigenous Banking, Co-operative Banking, Regional Rural Bank, Land Development Bank, NABARD, Core Banking System and Digital Banking; UPI Payment System.

3. General Structure and Method of Banking in India:

(i) RBI- Management and Organizational structure, Functions of RBI, Credit Control by RBI

(ii) SBI and its Functions

(iii) Commercial Banks and services rendered by them

(iv) Non-Banking Financial Companies (NBFCs)

4. Banker and Customer Relationship; special types of customers:

Lunatics, Minors, Partnership Firms, Hindu Undivided Family, Trustees, Married Woman; Types of Accounts of Customers: Savings, Current, Recurring, Fixed, Joint, Demat.

5. Banking Ombudsman in India

6. Contract of Guarantee as Security

7. The Negotiable Instruments Act, 1881:

Promissory Note, Bill of Exchange, Cheque, Holder, Holder in due course, Letters of Credit, Dishonour of Cheque and Liability of Banker/Drawer

Suggested Readings:

1. Taxman: Banking Law and Practice in India
2. Gupta, R. K.: Banking Law & Policy

NOTE- 1. Questions are to be set taking from each unit of the syllabus of a paper

2. Number of Questions to be set- 12 questions x 2 marks (for answering 10 questions) and 8 Questions x12 marks (for answering 5 questions).

3. Amendment of Law, if any, shall be deemed to revise the relevant syllabus automatically.