

## Little Traverse Lake Property Owners Association Mission Statement Dated December 1, 2015

### MISSION

To make Little Traverse Lake in Leelanau County, Michigan a better place for the owners, boaters, fishermen, bathers, and all other parties who have access to this body of water by establishing on-going programs to promote, educate, and protect the lake and surrounding areas. In doing so, the Little Traverse Lake Property Owners Association will consider all issues relating to the protection and preservation of these resources. The Little Traverse Lake Property Owners Association will be specifically involved in, but not restricted to, issues of safety, recreation, water quality, lake level, beach quality, fishing improvement, weed control, watershed, swimmers itch, water testing, septic system education, and any other matter that might impact the lake or surrounding areas now or in the future.

### NAME

A non-profit organization, the name of which shall be: The Little Traverse Lake Property Owners Association and shall be referred to hereafter as The Association.

### PURPOSE

The Association is organized exclusively for charitable, religious, educational, and scientific purposes, including the making of distributions to organizations that qualify as exempt organizations under section 501(c)3 of the Internal Revenue Code, or corresponding section of any future federal tax code. No part of the net proceeds of The Association shall benefit or be distributable to its members, trustees, officers, or other private persons, except that The Association shall be authorized to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the mission statement hereof. No substantial part of the activities of The Association shall promote propaganda, or otherwise attempt to influence legislation. The Association shall not participate in any political campaign on behalf of any candidate for public office including the publishing or distribution of statements. The Association shall not carry on any other activities that are not permitted by an organization exempt from federal income tax under section 501(c)3 of the Internal Revenue Code, or corresponding section of any future federal tax code.

### DISTRIBUTION UPON DISSOLUTION OF THE ASSOCIATION

In the event the The Association is dissolved, the assets of The Association shall be distributed for one or more exempt purposes within the meaning of Section 501(c)3 of the Internal Revenue Code, or corresponding section of any future federal tax code. The Association's assets shall be distributed as designated by the officers of The Association. If the Leelanau Conservancy or Leelanau Clean Water, or any future version of these organizations still exist as organizations exempt from federal income tax under section 501(c)3 of the Internal Revenue Code, or corresponding section of any future federal tax code, then the officers of The Association should give first consideration to them. If the officers of The Association are no longer in existence, then the assets of The Association shall be disposed of and distributed by the Probate Court of Leelanau County, exclusively for such 501(c)3 defined purposes, or to such organization or organizations as said court shall determine as long as they are organized and operated exclusively for charitable purposes.

### PRIVATE FOUNDATION PROHIBITIONS

The Association shall be prohibited from Private Foundation distributions as defined by Section 501(c)3 of the Internal Revenue Code, or corresponding section of any future federal tax code.

DEFINED TAX YEAR END

The Association shall operate with a defined tax year end of December 31 of every calendar year.

Signature *[Handwritten Signature]* Title PRESIDENT

Signature \_\_\_\_\_ Title Vice President

Signature *[Handwritten Signature]* Title Treasurer

Signature *[Handwritten Signature]* Title Secretary

Signature *[Handwritten Signature]* Title Board Member

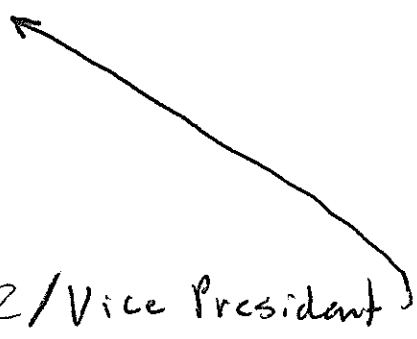
Signature *[Handwritten Signature]* Title Board Member / Vice President

Signature *[Handwritten Signature]* Title Board Member

Signature *[Handwritten Signature]* Title Board Member

Signature \_\_\_\_\_ Title \_\_\_\_\_

Signature \_\_\_\_\_ Title \_\_\_\_\_



INTERNAL REVENUE SERVICE  
P. O. BOX 2508  
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date:

MAR 03 2016

LITTLE TRAVERSE LAKE PROPERTY  
OWNERS ASSOCIATION  
3970 SOUTH MANITOU TRAIL  
CEDAR, MI 49621-0000

Employer Identification Number:  
81-1032316  
DLN:  
26053435001616  
Contact Person:  
CUSTOMER SERVICE ID# 31954  
Contact Telephone Number:  
(877) 829-5500  
Accounting Period Ending:  
December 31  
Public Charity Status:  
509(a)(2)  
Form 990/990-EZ/990-N Required:  
Yes  
Effective Date of Exemption:  
February 2, 2016  
Contribution Deductibility:  
Yes  
Addendum Applies:  
Yes

Dear Applicant:

We're pleased to tell you we determined you're exempt from federal income tax under Internal Revenue Code (IRC) Section 501(c)(3). Donors can deduct contributions they make to you under IRC Section 170. You're also qualified to receive tax deductible bequests, devises, transfers or gifts under Section 2055, 2106, or 2522. This letter could help resolve questions on your exempt status. Please keep it for your records.

Organizations exempt under IRC Section 501(c)(3) are further classified as either public charities or private foundations. We determined you're a public charity under the IRC Section listed at the top of this letter.

Based on the information you submitted on your application, we approved your request for reinstatement under Section 7 of Revenue Procedure 2014-11. Your effective date of exemption, as listed at the top of this letter, is the submission date of your application.

If we indicated at the top of this letter that you're required to file Form 990/990-EZ/990-N, our records show you're required to file an annual information return (Form 990 or Form 990-EZ) or electronic notice (Form 990-N, the e-Postcard). If you don't file a required return or notice for three consecutive years, your exempt status will be automatically revoked.

If we indicated at the top of this letter that an addendum applies, the enclosed addendum is an integral part of this letter.

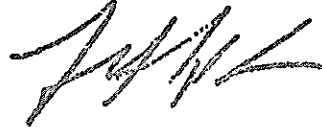
For important information about your responsibilities as a tax-exempt organization, go to [www.irs.gov/charities](http://www.irs.gov/charities). Enter "4221-PC" in the search bar

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LITTLE TRAVERSE LAKE PROPERTY

to view Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, which describes your recordkeeping, reporting, and disclosure requirements.

Sincerely,



Jeffrey I. Cooper  
Director, Exempt Organizations  
Rulings and Agreements

Enclosure:  
Addendum

**Internal Revenue Service**  
550 Main Street  
Cincinnati, OH 45202-5204

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Official Business  
Penalty for Private Use, \$300

LITTLE TRAVERSE LAKE PROPERTY

ADDENDUM

If you have been in existence for at least three years and you have not filed a Form 990 return or notice for three consecutive years, you may soon receive a letter (Notice CP120A) that we automatically revoked your exempt status, as required by law, for failure to file a return or notice for three consecutive years. This letter will serve to reinstate your exempt status, so you will not need to re-apply. However, you may need to file the appropriate delinquent Forms 990 for all years you have operated as a tax-exempt organization.