

## WINCHESTER HOMEOWNERS ASSOCIATION

### ANNUAL BUDGET

April 1, 2018 – March 29, 2019

Hello Residents,

The annual budget for the current fiscal year will consist of:

- Street Lights - \$10,500
- Lawn Maintenance - \$5000
- Website Hosting – \$129.60/year
- Domain Registration – \$28.16/year
- Phone - \$10/mo = \$120/year
- Office Supplies – This includes postage so we can lower it by paying our dues on time.\$300
- PO Box - \$204.00/year
- Legal Fees - \$1500

Total = \$17781.76

Total potential for collection with 145 units = \$29,000

Thanks to Board Members volunteering their time for free, and if everyone pays their fair share, we can return about \$11,218 back to the community in the form of upgrades, repairs, and services. However, you will not see these improvements until EVERYONE pays their fair share.

**\*\*Note\*\*** The voluntary board members have saved the HOA thousands of dollars in management fees alone. Board members ARE NOT compensated for anything. Our positions are totally voluntary. We have not received one luncheon, stick of gum, or gas reimbursements for our services. If you would like to volunteer your services, please contact the board.