

# National School of Insurance Education and Research

Vol:1 Issue:1 Quarterly January 2024

ISSN:

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### **Publisher:**

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## The Editors' Desk

Insurance is an ethical assurance of care and support in times of need.

Insurance is more of a social endeavour than a business endeavour. In the initial days, social entities provided such care and support. As the scope of insurance has grown enormously it now needs a business approach so that the whole world can be covered under one umbrella, under the ancient principle of "Vasudhaiva Kutumbakam" - World is One Family.

Developed Countries have benefited from the principle of Insurance, but a major part of the world is yet to see the fruits of Insurance. So to see the world economy flourish, the citizens of the world or the residents of this planet earth, need to share their concern, care with others who lack.

Insurance provides for multi level benefits. It not only protects the interests of an individual, provides cover for the family, secures the society with employment, strengthens the economic security of a nation by providing low cost capital for growth initiatives. It does not stop here, but extends to the world by spreading prosperity and welfare for all.

National School for Insurance Education and Research (NASIER) aims at building a strong platform to achieve the above objectives. It spreads awareness about benefits of insurance, build necessary skill-sets required for this unique skill oriented industry, enables building of opportunities and also create options for advanced research and publications. NASIER also aims at building the global knowledge base required and mentor those interested in teaching insurance, through Faculty Development programs. There is chronic shortage of skilled resources in insurance industry in India.

NASIER is trying to fill this gap to the extent possible. This is the first issue of this journal. We thank the contributors for their support, grateful to the editorial board for their leadership. NASIER welcomes the technical, research articles in all areas of insurance.

Happy Skill Building.....