

# About PPS Mutual

**Mutuality is  
the best policy.**



# About PPS Mutual NZ

The Professional Provident Society of South Africa was founded in 1941 by a group of dentists who believed in a better, fairer model of protection. That belief led to the creation of what is now the largest mutual financial services company in South Africa, trusted by over 150,000 professionals.

Based on the belief that mutuality is the better way to do business, the PPS Group in South Africa has shared their proven model for protecting the professional community, with PPS Mutual Australia launching in 2016 and now PPS Mutual New Zealand in 2025. PPS Mutual Australia now protects over 12,000 professionals with life insurance cover designed to meet the needs of the local market.

Fully owned and operated in New Zealand, the local PPS Mutual team is proud to bring this model to Kiwi professionals via our select group of accredited advisers. For those eligible for membership, we offer specialist protection, long-term value, and the opportunity to share in financial success through our Profit Share Benefit.

## What makes us different



### Purpose-built for professionals

PPS Group has been insuring professionals for over 80 years. It is a market we know well and are uniquely positioned to serve. Our modern product suite is designed to cater for the evolving, and often complex, needs of today's professionals, built with deep insight, global experience and local knowledge in mind. With a proposition focused on protecting professionals like you, you can feel confident knowing you're sharing risk with like-minded individuals.

We don't try to be everything to everyone. **We're for professionals. Like you.**



### Mutuality is the best policy

As a mutual, PPS Mutual is owned by members rather than shareholders. At our core we exist for a single purpose – to serve our members and be there when they need us most. The PPS Group operates as a network of independent mutuals, under a single PPS brand. New Zealand members can take comfort that every decision is made in the best interest of New Zealand members, with local support, management and oversight.

This is a model built on mutuality – **where real value is created together.**



### It pays to be a member

One of the most distinctive benefits of PPS Mutual is that it pays to be a member. Unlike most modern insurers, PPS Mutual is owned by its members – which means we don't just provide high-quality life cover and protection, we also share our success. Each year, eligible members receive an allocation to their **Profit Share Benefit** based on the financial success of the business and other factors, including the premiums paid on your life under our Professionals' Choice policy, rewarding loyalty and long-term commitment with meaningful value.

Believe success is better shared? **The feeling is mutual.**

# PPS Professionals' Choice products at a glance

PPS Mutual offers a range of Life Insurance products tailored for the needs of professionals with comprehensive built-in benefits and a number of optional extras.



## Life Cover

Life Cover provides financial protection and support for your loved ones if you were to pass away.



## Income Protection Cover

Income Protection Cover replaces a portion of your income if you can't work due to illness or injury.



## Trauma Cover

Trauma Cover provides financial support if you suffer a serious, defined medical condition.



## Key Person Protector Cover

Key Person Protector Cover supports your business if a key person passes away or can't work due to illness or injury.



## Terminal Illness Cover

Terminal Illness Cover provides financial support if you're diagnosed with a terminal illness.



## Total and Permanent Disablement (TPD) Cover

Total and Permanent Disablement (TPD) Cover provides protection if you're permanently unable to work due to illness or injury.

# Share in our success

You've worked hard to build your legacy. We're here to help protect it and what matters most to you.

PPS Mutual is committed to delivering a new level of support for New Zealand professionals. We're here to set a new benchmark in service, drawing on decades of global experience while shaping our offering through deep local insight and a commitment to mutual benefit.

Success comes from smart decisions –  
and PPS Mutual is one you can be sure of.

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## Disclaimer

For use by PPS Mutual accredited advisers and their clients only. This guide is intended solely for informational purposes and is general in nature. It offers a concise overview of PPS Mutual Professionals' Choice Benefits and Features. All Covers are subject to applicable Cover Terms, conditions, and exclusions. For comprehensive details about each Cover, Benefit and Feature, please consult the applicable Cover Terms. This guide reflects PPS Mutual Professionals' Choice as of 5 June 2025 and may be subject to updates.

For full details of PPS Mutual's Profit Share Benefit, please refer to the PSB Multiple Life Policy once this is made available.

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