

# Managing Risk as Part of a Project Team



## Course Overview

This course provides practical risk management training. Delegates apply best practice from the Association for Project Management (APM) Project Risk Analysis and Management (PRAM) processes, techniques and methods. These can be used on any project, whatever the industry, timescale and budget, to increase the likelihood of successful project completion. The course is highly participative, using presentations to support group discussions, together with a series of group exercises, based around a *real-world* engineering construction project scenario in which delegates are assigned to individual project team roles. By completing the course, delegates gain a shared understanding of risk management terminology, its implementation and the associated human factors.

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Course style is virtual instructor-led. Delegates are provided with access to the GO FORTH Microsoft Teams environment that is specially configured for enhanced collaboration. The rich and high-quality interactive virtual learning workspace helps replicate the physical classroom environment, whilst providing all the advantages of a structured virtual learning environment.

## (S) Course Duration

 $2 \times 4 \frac{1}{2}$ -hour virtual days (9.00am to 1.30pm) = **9 hours** 

#### Course Content

- Why projects fail or succeed.
- Introduction to risk and terminology
- The risk management plan
- Risk identification
- Risk assessment (including human factors)
- Methods and procedures

- Prioritisation of risks
- Risk attitude, risk tolerance, risk thresholds
- Planning risk responses
- Implementation (including risk ownership)
- Lessons captured (from post project review)
- Summary and personal development

# Who Should Attend?

Anyone who works in or with a project team and needs to develop their understanding of risk management.

# **Example 2** Learning Objectives

Be able to effectively participate in risk management throughout the lifecycle of the project and:

- Gain a common understanding of the risk management process
- Appreciate the importance of the need for risk management to ensure project success
- Recognise that the part they play is an integral part of the entire plan
- Recognise their specific role in the team

- Recognise risk management is all about making conscious decisions
- Converse in common language across the project team
- Understand the practical implementation of the risk management plan
- Appreciate the importance of effective project information management

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A small amount of pre-course reading is recommended to gain maximum benefit from the course.

ECITB grant support may be available to member companies, please contact your account manager to discuss your requirements.

To arrange a course or placement or find out more

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