F. No. 1(4)/2019-EM
Government of India
Ministry of Agriculture & Farmers Welfare
Department of Agriculture & Farmers Welfare
(Extension Division)

Room No.244-A, Krishi Bhawan, New Delhi

Dated: 2<sup>nd</sup>November, 2022

To, Dr. P. Chandra Shekara Director General (MANAGE) Rajendranagar Hyderabad – 500030 (TELANGANA)

## Subject: Revamping of AC&ABC programme- Promotion of credit lending for venture establishment-reg.

Sir,

In response to a D.O. letter from Secretary (A&FW) to the Secretary (DFS), Ministry of Finance, on the subject cited above, Ministry of Finance has communicated the Chairman, NABARD; Chairman, State Bank of India and MD & CEOs of all Public Sector Banks to promote credit lending under AC&ABC programme to trained agripreneurs, vide the letter F.No.3/57/2022-AC dated 21.10.2022 of Under Secretary, DFS. A copy of the letter is enclosed.

2. It is requested to kindly follow up with all the banks for tapping the advantages of the communication in letter and spirit, for the benefit of the candidates trained under the programme. It is also requested to advise all the Nodal Training Institutes (NTIs) to attach a copy of the letter of MoF along with the DPR, while submitting to banks, and liaison with the respective banks to support the candidates for availing credit facilities.

This issues with the approval of Joint Secretary (Extension).

Encl: as above.

Yours faithfully,

(Dr. Sanjay Kumar) Intern

Additional Commissioner (Extension)

Tel: 011-23389357 Email: sanjay.kr71@nic.in

## Copy to:

Shri Vivek K. Sinha, Chief General Manager (DOR), NABARD, 3<sup>rd</sup> Floor, 'A' Wing, C-24, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra. ावे स्टब्स्टें हा क्रांग मंत्राल ती पूर्व किसान कारपान विभाग/Die Agei, Coopn, & FW इ. प्राप्ति/Sign. Recd. Receipt & Despatch Section कानस सं./Ream Tur. 19

F.No. 3/57/2022-AC GOVERNMENT OF INDIA Ministry of Finance Department of Financial Services

> Jeevan Deep Building, Parliament Street, New Delhi - 110001 Dated: 21.10.2022

1. Chairman, NABARD (For RRBs and Cooperatives)

2. Chairman, SBI

3. MD & CEOs of all PSBs

Subject: Agri-Clinics and Agri-Business Centers (AC&ABCs) Scheme - Reg.

Sir / Madam,

As you are aware, the Agri-Clinics and Agri-Business Centres (AC&ABC) scheme is an entrepreneurship development programme being implemented since the last 20 years by the Department of Agriculture and Farmers Welfare, with the main objective of supplementing the public extension system through trained agri-preneurs by helping them establish self-employment enterprises in agriculture and allied sectors. Entrepreneurship training of 45 days' duration for selected candidates possessing minimum educational qualifications, followed by one-year hand holding for the venture establishment with financial support in the form of credit linked back-ended subsidy are the two main components of the programme.

2. As of September, 2022, more than 82673 candidates have been trained, of which 35,552 have established agri-ventures across the country with a success rate of 43%. However, credit facility could be availed by only around 7,000 candidates of whom 3,311 have been extended subsidy (only 9.33% of the established ventures). Since subsidy is credit linked, the poor percentage of subsidy distribution shows that a large number of the established agri-ventures could not tap credit facilities from banks.

3. To improve the uptake of credit, you are requested to take all necessary steps to promote credit lending under the AC&ABC programme to trained agri-preneurs.

4. This issues with the approval of competent authority.

Yours faithfully

(Chandragupt Shaurya) Under Secretary to the Govt. of India Phone No.23747189

e-mail: acsec-bkg@nic.in

1. Secretary, Department of Agriculture & Farmers Welfare,

Krishi Bhawan, New Delhi - 110001

2. IF-II Section

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