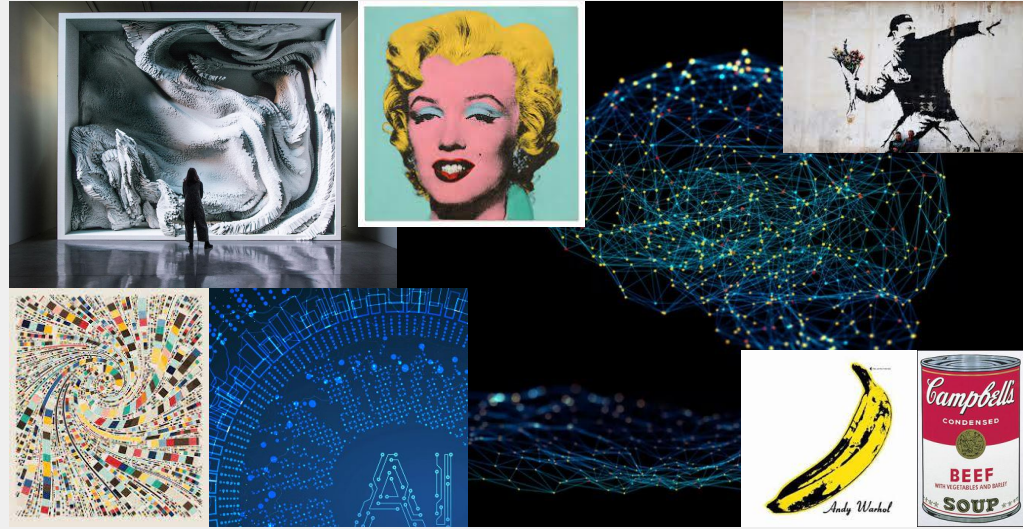


Articulate Investment Fund



Using Fintech to find value in art markets

Concept

1. 100m to purchase blue-chip art averaging 12-18% real rate of return (adj. for inflation)
2. Collaborate with MIT AI to prevent purchasing forgeries
3. Send to freeport storage
4. Sell ¼ of art to collectors in 2-5 years once cost basis covered
5. 30% Performance/0% Management Fee

Return on investment

\$100

Initial Investment
(1998)

\$750

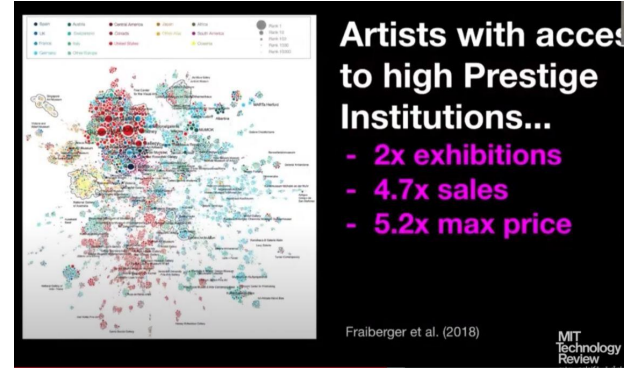
Today's Value
(2018)

“

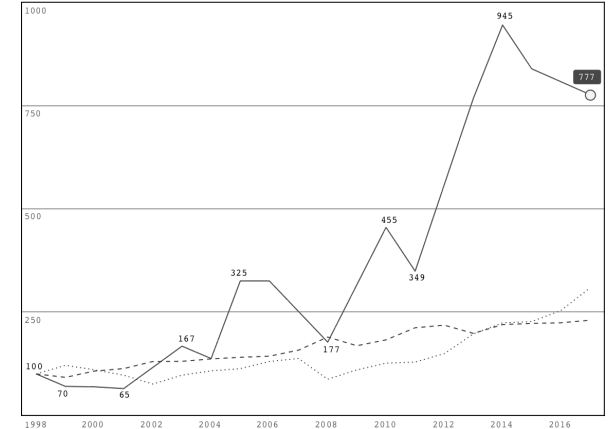
The supply of best works of art will always be limited and tends to appreciate in value over time.

Deloitte.

Art as an Investment, 2012, P. 17



Performance of Reversal Series against S&P 500 with dividend reinvestment and 10 Year US Government Bonds

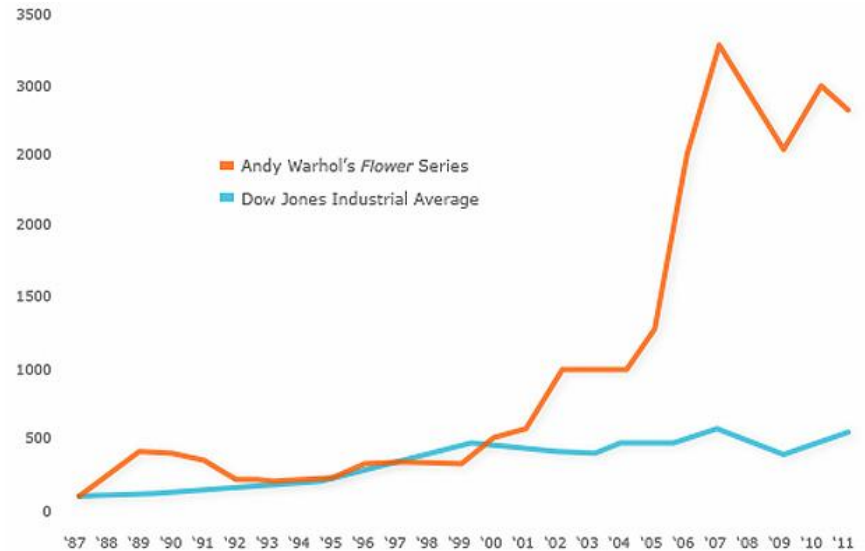
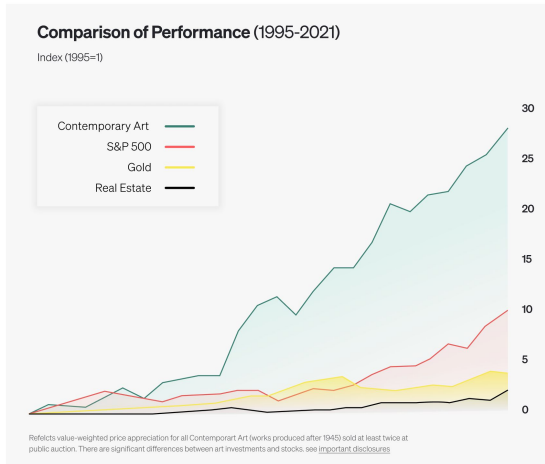


..... S&P standardized to 100 in 2008
 10 Year Gvt Bond Standardized to 100 in 2008
 — Warhol Reversal Series

Data sourced from http://pages.stern.nyu.edu/~adanodar/New_Home_Page/datafile/histretSP.html

Competitive Edge

- Founder - Successful artist, collector, trader, poker player
- 10+ years experience in art markets with multiple 50-150x realized returns
- Art market currently down around 40%
- Sophisticated value formula (100+ factors)
- Proven track record of providing investors ROI



Styles of Artworks

20th Century & Contemporary Art Evening Sale London Auction 14 October 2022



25 Banksy
Laugh Now But One Day We'll Be In Charge

stencilled with the artist's tag 'BANKSY' lower right, signed, numbered and dated 'BANKSY 03.08.2002' on the stretcher; spray paint and emulsion on canvas. 92 x 62 cm (35 7/8 x 24 3/8 in.)
Executed in 2002, this work is number 9 from an edition of 9 unique examples and is accompanied by a certificate of authenticity issued by Peck Control.

[Full Catalogue](#)

Estimate
£1,000,000 - £1,500,000

Place Advance Bid

Contact Specialist
Rebecca Wilson
Senior Specialist, Head of Evening Sale
+44 20 7312 4000
rebecca@phillips.com
Olivia Thomton
Head of 20th Century & Contemporary Art, Europe
+44 20 7312 4000
olivia@phillips.com

+ Follow Artist
❤️ Favorite
Share

"I like to think I have the guts to stand up anonymously in a Western democracy and call for things no-one else believes in – like peace, and justice, and freedom."
—Banksy

Featuring one of notorious guerrilla artist Banksy's most iconic and enduring images, 'Laugh Now But One Day We'll Be In Charge' encapsulates the sharp wit and keenly political character of Banksy's work. A nuanced composition, this important early iteration of the Laugh Now work has been executed in combinations of black and white spray paint against an unusual slate-grey ground using the artist's signature stencil technique. Deceptively simple, the work communicates a powerful message in its stark economy. Although his shoulders slope under the burden of the sandwich board, his set jaw and subtly clenched fists indicate a spirit of defiant resistance in the face of his oppression, signalling an ominous warning of what is to come.

Men and Monkeys

Advocating for the oppressed and disenfranchised within the socio-economic contexts of late capitalism, Banksy's work carvers justicioues program and image as a way of challenging the status quo and the concentration of power in the hands of the few. Like the rest, another recurring character from Banksy's bestiary - the monkey is employed by the artist as a way of directly addressing social

