



MINUTES OF MEETING

A brief, meeting was held to vote on proposed changes to the Morisset Spinners & Weavers Inc. constitution. A requirement of more than 75%. Of financial members is required to change the wording of the constitution. Please note there are currently 43 financial members.

A show of hands from all financial members present and a tally from postal votes were as follows:

The Model Constitution clauses to be added are:

- 40: Non-profit status (This will become 48 in our Constitution)
Subject to the Act and the Regulation, the association must not conduct the association's affairs in a way that provides a pecuniary gain for a member of the association.
(Note: see the Act, section 40)

*27 Member voted Yes, 0 Members voted no.
10 Postal votes 10 voted yes, 0 voted no.
Total of 37 members voted in favour of the change to the wording in the constitution.
86% of the current number of financial members have voted in agreement. Motion is carried.*

- 45: Distribution of property on winding up (this will become 49 in our Constitution)
- (1) Subject to the Act and the Regulation, in a winding up of the association, the Surplus property of the association must be transferred to another organisation:
- (i) with similar objects, and
 - (ii) which is not carried on for the profit or gain of the organisation's members
- (b) in this clause: surplus property has the same meaning as in the Act, section 65.

*27 Member voted Yes, 0 Members voted no.
10 Postal votes: 10 voted yes, 0 voted no.
Total of 37 members voted in favour of the change to the wording in the constitution.
86% of the current number of financial members have voted in agreement. Motion is carried.*